



Wellesley House South, 4th Floor
90 Pitts Bay Road
Pembroke HM08
Bermuda

DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

For the year ending 31 December 2021

We, the undersigned Directors of Argo Re Ltd. (the “Company”) declare that, to the best of our knowledge, the Company has:

- (a) complied with all of the requirements of the minimum criteria applicable to it, except as disclosed under Note1;
- (b) complied with the minimum margin of solvency as at 31 December 2021;
- (c) complied with applicable enhanced capital requirements as at 31 December 2021;
- (d) complied with the minimum liquidity ratio for general business as at 31 December 2021; and
- (e) complied with all conditions and regulatory approvals imposed on the Company’s certificate of registration.

DIRECTORS:

Scott Kirk

Scott Kirk

October 5, 2022

Date

William Wharton

William Wharton

October 5, 2022

Date

Note 1:

- 1) The Company failed to file the Auditor’s Report (“Report”) on the Statutory Financial Statements within the filing deadline of 31 May 2022. The Report was submitted on 15 June 2022.
- 2) The Company failed to file the Loss Reserve Specialist Opinion (“Opinion”) on EBS technical provisions within the filing deadline of 31 May 2022. The Opinion was submitted on 24 June 2022.