Ivy Re Limited

19 Par-La-Ville Road, 2nd Floor Hamilton, HM11 Bermuda

DIRECTORS:

DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

For the Year-Ending December 31, 2021

We, the undersigned directors of Ivy Re Limited ("the Company"), declare that to the best of our knowledge and belief, the Company has:

- a) Complied with all requirements of the minimum criteria applicable to it;
- b) Complied with the minimum margin of solvency;
- c) Complied with applicable enhanced capital requirements; and
- d) Complied with all applicable regulatory conditions, directions, restrictions, and approvals imposed on the Company.

| Director - Thomas Hulst | <u>April 28, 2022</u> Date |
|-----------------------------------|-------------------------------|
| Director - Peter Pedone:54 AM EDT | <u>April 28, 2022</u> Date |