

Monthly Registration Statistics

October 2022

Registrations Confirmed in October

Name	Date	Type
PRE Life Bermuda Re Ltd.	5-Oct-22	3B
JAPEX Insurance Ltd.	11-Oct-22	1
Canal Re Ltd.	21-Oct-22	Restricted SPI
Veraison Re Ltd.	26-Oct-22	Restricted SPI
Pride Global Insurance Company Ltd.	31-Oct-22	3

Registrations (YTD October 2022)

Type	Date	Total	
Insurers			
Class 1	Indorama Ventures Captive Insurance Co Ltd.	29-Apr-22	9
	Welsch Insurance Ltd.	12-May-22	
	Ironoak Limited	23-June-22	
	BMR Ltd	27-June-22	
	TED Insurance Ltd.	6-July-22	
	Aistrigh Limited	27-July-22	
	Kevlar Insurance Ltd.	15-Aug-22	
	Miracap Insurance Ltd.	29-Aug-22	
	JAPEX Insurance Ltd.	11-Oct-22	
Class 2	Southwood Assurance Limited	1-Jan-22	5
	Pembina Insurance Ltd.	24-June-22	
	O&M-Bermuda Insurance Co. Ltd.	1-July-22	
	Third Street Insurance Company (SAC) Ltd.	1-July-22	
	Everglades Reinsurance Company Ltd.	29-Aug-22	
Class 3	TFC Insurance Ltd.	31-Jan-22	2
	Pride Global Insurance Company Ltd.	31-Oct-22	
Class 3A	AVLA Re Ltd.	1-Jan-22	7
	Apollo Bermuda Limited	9-Feb-22	
	Fontana Reinsurance Ltd.	25-Mar-22	
	Fontana Reinsurance U.S. Ltd.	25-Mar-22	
	Augmented Re Ltd.	19-Apr-22	
	Cadenza Re Limited	20-July-22	
	Pasaca Insurance Company Ltd.	17-Aug-22	

Class 3B	RiverStone International Bermuda Limited	14-Feb-22	4
	Itasca Re Limited	16-Aug-22	
	Ferian Re Ltd.	23-Sept-22	
	PRE Life Bermuda Re Ltd.	5-Oct-22	
Class 4	Fortitude International Reinsurance Ltd.	1-Jan-22	1
Class C	Sura Re Ltd.	7-Apr-22	5
	Freestone Re Ltd.	10-May-22	
	Mutual of America Re Ltd.	14-June-22	
	Aflac Re Bermuda Ltd.	25-Aug-22	
	Kemper Bermuda Ltd.	16-Sept-22	
Class E	Fortitude International Reinsurance Ltd.	1-Jan-22	4
	Ivy Re II Limited	19-Jan-22	
	AeBe ISA Ltd.	22-Sept-22	
	Agam Bermuda ISAC Ltd.	22-Sept-22	
Restricted SPI	Bellemeade Re 2022-1 Ltd.	5-Jan-22	18
	Triangle Re 2022-1 Ltd.	8-Feb-22	
	Home Re 2022-1 Ltd.	9-Feb-22	
	Fuchsia Re Ltd.	25-Feb-22	
	Sanders Re III Ltd.	4-Mar-22	
	Hestia Re Ltd.	11-Mar-22	
	Montoya Re Ltd.	21-Mar-22	
	Gateway Re Ltd.	7-Apr-22	
	Long Point Re IV Ltd.	19-Apr-22	
	Yosemite Re Ltd.	27-Apr-22	
	Eagle Re 2022-1 Ltd.	13-May-22	
	Marlin Re Ltd.	19-May-22	
	Finca Re Ltd	2-June-22	
	Commonwealth Re Ltd.	2-June-22	
	Radnor Re 2022-1 Ltd.	19-Aug-22	
	Bellemeade Re 2022-2 Ltd.	30-Aug-22	
Canal Re Ltd.	21-Oct-22		
Veraison Re Ltd.	26-Oct-22		
Unrestricted SPI	Nightingale Re Ltd.	24-Jan-22	1

Collateralized Insurer	Kettle Re Ltd.	12-Jan-22	2
	Vesttoo Alpha P&C Ltd.	25-July-22	
Class IIGB Insurer	Relm Insurance II Ltd.	21-Apr-22	1
Innovative General Business - IGB	Ensuro Re Limited	1-Jan-22	2
	Chainproof Digital Asset Insurance Ltd	6-May-22	
Total Insurers			61
Intermediaries			
Agent	Shelf Opco Bermuda Limited	31-Aug-22	1
Broker	ReFlex Solutions Ltd.	8-Mar-22	1
Total Intermediaries			2

As required by the Insurance Act 1978, the Authority maintains a register of licensed entities. This register can be accessed on its website at www.bma.bm.

Monthly Insurance Assessment and Licensing Committee (IALC) Application Review

There were 12 insurance applications reviewed in October 2022, comprising seven new applications and five applications carried forward. Of the 12 insurance applications, seven were approved by IALC and five were deferred.

Registration/licensing of approved insurance entities is subsequent to the IALC application process and may be confirmed in future periods.