



BERMUDA

INSURANCE (PRUDENTIAL STANDARDS) (CLASS 3A
SOLVENCY REQUIREMENT) AMENDMENT RULES 2022

BR 38 / 2022

The Bermuda Monetary Authority, in exercise of the power conferred by section 6A of the Insurance Act 1978, makes the following Rules:

Citation

1 These Rules may be cited as the Insurance (Prudential Standards) (Class 3A Solvency Requirement) Amendment Rules 2022.

Revokes and replaces Schedule VI

2 The Insurance (Prudential Standards) (Class 3A Solvency Requirement) Rules 2011 are amended by revoking Schedule VI entitled "Schedule of fixed income securities" and replacing it with the Schedule VI set out in the Schedule to these Rules entitled "Schedule of Assets".

Commencement

3 These Rules are deemed to have come into operation on 1 January 2022.

INSURANCE (PRUDENTIAL STANDARDS) (CLASS 3A SOLVENCY
REQUIREMENT) AMENDMENT RULES 2022

SCHEDULE

(paragraph 2)

SCHEDULE VI

SCHEDULE OF ASSETS

In accordance with section 6A(8) of the Insurance Act 1978, this Schedule is published on the website of the Authority, www.bma.bm.

Made this 5th day of April 2022

Chairman
Bermuda Monetary Authority

[Operative Date: 01 January 2022]