

#### **BERMUDA**

# INSURANCE (PRUDENTIAL STANDARDS) (CLASS C, CLASS D AND CLASS E SOLVENCY REQUIREMENT) AMENDMENT RULES 2022

#### BR 40 / 2022

The Bermuda Monetary Authority, in exercise of the power conferred by section 6A of the Insurance Act 1978, makes the following Rules:

### Citation

These Rules may be cited as the Insurance (Prudential Standards) (Class C, Class D and Class E Solvency Requirement) Amendment Rules 2022.

### Revokes and replaces Schedule VI

The Insurance (Prudential Standards) (Class C, Class D and Class E Solvency Requirement) Rules 2011 are amended by revoking Schedule VI entitled "Schedule of fixed income securities" and replacing it with the Schedule VI set out in the Schedule to these Rules entitled "Schedule of Assets".

### Amends Schedule XIII

3 The Insurance (Prudential Standards) (Class C, Class D and Class E Solvency Requirement) Rules 2011 are amended in Schedule XIII by revoking Part VI entitled "Schedule of fixed income securities" and replacing it with Part VI set out in the Schedule to these Rules entitled "Schedule of Assets".

# Commencement

4 These Rules are deemed to have come into operation on 1 January 2022.

# INSURANCE (PRUDENTIAL STANDARDS) (CLASS C, CLASS D AND CLASS E SOLVENCY REQUIREMENT) AMENDMENT RULES 2022

## SCHEDULE

(paragraphs 2 and 3)

## SCHEDULE VI

#### SCHEDULE OF ASSETS

In accordance with section 6A(8) of the Insurance Act 1978, Schedule VI entitled "Schedule of Assets", and Part VI of Schedule XIII entitled "Schedule of Assets" are published on the website of the Authority, www.bma.bm.

Made this 5th day of April 2022

Chairman Bermuda Monetary Authority

[Operative Date: 01 January 2022]