

Monthly Registration Statistics

January 2023

Registrations Confirmed in January

Name	Date	Type
Berking Re Limited	6-Jan-23	3A
HFCI, Ltd.	12-Jan-23	1
Light Speed Insurance Corporation Ltd.	13-Jan-23	1
Sailfish Re Ltd.	30-Jan-23	Unrestricted SPI

Registrations (YTD January 2023)

Type	Date	Total
Insurers		
Class 1	Light Speed Insurance Corporation Ltd.	13-Jan-23
	HFCI, Ltd.	12-Jan-23
Class 3A	Berking Re Limited	6-Jan-23
Unrestricted SPI	Sailfish Re Ltd.	30-Jan-23
Total Insurers		4

As required by the Insurance Act 1978, the Authority maintains a register of licensed entities. This register can be accessed on its website at www.bma.bm.

Monthly Insurance Assessment and Licensing Committee (IALC) Application Review

There were four insurance applications reviewed in January 2023. Of the four insurance applications, three were approved by IALC, and one was deferred.

It is noted that the registration/licensing of approved insurance entities is issued after the IALC application process and may be confirmed in future periods.