

Monthly Registration Statistics

March 2023

Registrations Confirmed in March

Name	Date	Type
Locke Tavern Re Ltd.	6-Mar-23	Restricted SPI
UHS Assurance Company Ltd.	9-Mar-23	1
Aquila Re I Ltd.	16-Mar-23	Restricted SPI
HSBC Life (Bermuda) Limited	28-Mar-23	C
MetLife Reinsurance Company of Hamilton, Ltd.	29-Mar-23	E
Gateway Re II Ltd.	30-Mar-23	Restricted SPI
GR Bermuda SAC Ltd	31-Mar-23	Restricted SPI

Registrations (YTD March 2023)

Type	Date	Total
Insurers		
Class 1	HFCI, Ltd.	12-Jan-23
	Light Speed Insurance Corporation Ltd.	13-Jan-23
	UHS Assurance Company Ltd.	9-Mar-23
Class 2	Aspis Insurance Company Limited	2-Feb-23
Class 3A	Berking Re Limited	6-Jan-23
Class C	HSBC Life (Bermuda) Limited	28-Mar-23
Class E	MetLife Reinsurance Company of Hamilton, Ltd.	29-Mar-23
Restricted SPI	First Coast Re IV Ltd.	7-Feb-23
	Lightning Re Ltd.	15-Feb-23
	Locke Tavern Re Ltd.	6-Mar-23
	Aquila Re I Ltd.	16-Mar-23
	Gateway Re II Ltd.	30-Mar-23
	GR Bermuda SAC Ltd	31-Mar-23
Unrestricted SPI	Sailfish Re Ltd.	30-Jan-23
Total Insurers		14

As required by the Insurance Act 1978, the Authority maintains a register of licensed entities. This register can be accessed on its website at www.bma.bm.

Monthly Insurance Assessment and Licensing Committee (IALC) Application Review

There were nine insurance applications reviewed in March 2023. Of the nine applications, eight were approved by the IALC, and one was insufficient for review.

It is noted that the registration/licensing of approved insurance entities is issued after the IALC application process and may be confirmed in future periods.