



BERMUDA MONETARY AUTHORITY

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1 May 2023

## CONDUCTED VIA EMAIL

Dear Sir/Madam,

### **Coordinated Portfolio Investment Survey (CPIS) 2022**

The Bermuda Monetary Authority (Authority or BMA) is preparing to collect the data for the 2022 Coordinated Portfolio Investment Survey (CPIS). We would like to request your company's participation in this year's survey. The survey forms and explanatory notes are on the BMA website ([www.bma.bm](http://www.bma.bm)).

The CPIS is coordinated by the International Monetary Fund (IMF) and implemented locally by the BMA. The survey aims to collect statistics on Bermuda-registered entities' market value of cross-border securities holdings as of 31 December 2022. These entities are registered entities in the insurance, pension fund, Government, banking and investment fund sectors. The securities are arranged by country of issue and type of instrument. Bermuda has participated in this exercise since 2001.

Your responses will be aggregated with those of many other entities regulated by the BMA, composing Bermuda's submission to the IMF. Individual entity data will remain confidential.

We look forward to your participation in this year's exercise as a comprehensive response enhances the quality of research findings and the reputation of Bermuda as a jurisdiction committed to a high standard of transparency. Please submit a completed survey by **Friday, 2 June, 2023**, via email to [cpis@bma.bm](mailto:cpis@bma.bm).

Last year, the BMA published a comprehensive report highlighting the results of Bermuda's CPIS. To access the 2021 report, click [here](#) or visit the 'BMA Reports and Surveys' tab of the 'Publications & News' section on the BMA website.

Further guidance on the exercise and the CPIS global databases are available on the IMF website using the following links:

- CPIS Survey Guide: <http://www.imf.org/external/pubs/ft/cpis/2002/index.htm>
- CPIS Database: <http://cpis.imf.org> (to review last year's data, select 'Bermuda' from the dropdown menu of participating countries)

If you have any questions or require further information, please email [cpis@bma.bm](mailto:cpis@bma.bm). The Authority would like to thank participants for their ongoing support.

Sincerely,

A handwritten signature in black ink, appearing to read 'M. Ramella', with a stylized flourish at the end.

Dr. Marcelo Ramella  
Director, Financial Stability and Research

CC: Daniel Estrella, Senior Officer, Financial Stability and Research  
Leo Mucheriwa, Financial Stability Advisor, Financial Stability and Research