

Monthly Registration Statistics April 2023

Registrations Confirmed in April

Name	Date	Туре
Purple Re Ltd.	3-Apr-23	Restricted SPI
Bayou Re Ltd.	17-Apr-23	Restricted SPI
Apex Captive Ltd.	20-Apr-23	1
Arbol Re Ltd.	26-Apr-23	Collateralized Insurer
Seven30 Insurance (Bermuda) Co. Limited	27-Apr-23	2

Registrations (YTD April 2023)

Туре		Date	Total
Insurers			
Class 1	HFCI, Ltd.	12-Jan-23	4
	Light Speed Insurance Corporation Ltd.	13-Jan-23	
	UHS Assurance Company Ltd.	9-Mar-23	
	Apex Captive Ltd.	20-Apr-23	
Class 2	Aspis Insurance Company Limited	2-Feb-23	2
Class 2	Seven30 Insurance (Bermuda) Co. Limited	27-Apr-23	
Class 3A	Berking Re Limited	6-Jan-23	1
Class C	HSBC Life (Bermuda) Limited	28-Mar-23	1
Class E	MetLife Reinsurance Company of Hamilton, Ltd.	29-Mar-23	1
Restricted SPI	First Coast Re IV Ltd.	7-Feb-23	8
	Lightning Re Ltd.	15-Feb-23	
	Locke Tavern Re Ltd.	6-Mar-23	
	Aquila Re I Ltd.	16-Mar-23	
	Gateway Re II Ltd.	30-Mar-23	
	GR Bermuda SAC Ltd	31-Mar-23	
	Purple Re Ltd.	3-Apr-23	
	Bayou Re Ltd.	17-Apr-23	
Unrestricted SPI	Sailfish Re Ltd.	30-Jan-23	1
Collateralized Insurer	Arbol Re Ltd.	26-Apr-23	1
Total Insurers			19

As required by the Insurance Act 1978, the Authority maintains a register of licensed entities. This register can be accessed on its website at www.bma.bm.

Monthly Insurance Assessment and Licensing Committee (IALC) Application Review

There were 16 insurance applications reviewed in April 2023. Of the 16 applications, 14 were approved by the IALC, and two were deferred.

It is noted that the registration/licensing of approved insurance entities is issued after the IALC application process and may be confirmed in future periods.