

Insurance Registration Statistics

May 2023

Insurance Registrations Confirmed in May

Name	Effective Date	Class
Mountain Re Ltd.	1-May-23	Restricted SPI
GBT Insurance Company Bermuda Ltd.	1-May-23	1
Eaglemark Insurance Company Ltd.	4-May-23	2
Enact Re Ltd.	10-May-23	3A
Nascent Re Ltd.	16-May-23	Unrestricted SPI
Nascent Insurance Management Ltd.	16-May-23	Manager
Monarch Point Re (ISAC) Ltd.	18-May-23	Collateralized Insurer
Monarch Point Re (ISA 2023) Ltd.	18-May-23	Collateralized Insurer
Resilience Cyber Reinsurance Solutions Ltd.	23-May-23	2
Inver Re (Bermuda) SAC Ltd.	24-May-23	3
Solomon Re Ltd.	29-May-23	Restricted SPI
SPECTRA Ltd.	30-May-23	Agent
Lower Ferry Re Ltd.	31-May-23	Restricted SPI

Insurance Registrations (YTD May 2023)

Name	Effective Date	Total	
Insurers			
Class 1	HFCI, Ltd.	12-Jan-23	5
	Light Speed Insurance Corporation Ltd.	13-Jan-23	
	UHS Assurance Company Ltd.	9-Mar-23	
	Apex Captive Ltd.	20-Apr-23	
	GBT Insurance Company Bermuda Ltd.	1-May-23	
Class 2	Aspis Insurance Company Limited	2-Feb-23	4
	Seven30 Insurance (Bermuda) Co. Limited	27-Apr-23	
	Eaglemark Insurance Company Ltd.	4-May-23	
	Resilience Cyber Reinsurance Solutions Ltd.	23-May-23	
Class 3	Inver Re (Bermuda) SAC Ltd.	24-May-23	1
Class 3A	Berking Re Limited	6-Jan-23	2
	Enact Re Ltd.	10-May-23	
Class C	HSBC Life (Bermuda) Limited	28-Mar-23	1
Class E	MetLife Reinsurance Company of Hamilton, Ltd.	29-Mar-23	1
Restricted SPI	First Coast Re IV Ltd.	7-Feb-23	11
	Lightning Re Ltd.	15-Feb-23	
	Locke Tavern Re Ltd.	6-Mar-23	
	Aquila Re I Ltd.	16-Mar-23	
	Gateway Re II Ltd.	30-Mar-23	
	GR Bermuda SAC Ltd	31-Mar-23	

Restricted SPI cont'd	Purple Re Ltd.	3-Apr-23	
	Bayou Re Ltd.	17-Apr-23	
	Mountain Re Ltd.	1-May-23	
	Solomon Re Ltd.	29-May-23	
	Lower Ferry Re Ltd.	31-May-23	
Unrestricted SPI	Sailfish Re Ltd.	30-Jan-23	2
	Nascent Re Ltd.	16-May-23	
Collateralized Insurer	Arbol Re Ltd.	26-Apr-23	3
	Monarch Point Re (ISAC) Ltd.	18-May-23	
	Monarch Point Re (ISA 2023) Ltd.	18-May-23	
Total Insurers			30
Intermediaries			
Agent	SPECTRA Ltd.	30-May-23	1
Broker	Nascent Insurance Management Ltd.	16-May-23	1
Total Intermediaries			2
Grand Total			32

As required by the Insurance Act 1978, the Bermuda Monetary Authority (Authority) maintains a register of licensed entities. This register can be accessed on the Authority's website at www.bma.bm.

Monthly Insurance Assessment and Licensing Committee (IALC) Application Review

There were 12 insurance applications reviewed in May 2023, comprising of eight new applications and four carried forward applications. Seven of the applications were approved, three were deferred and two were withdrawn.

It is noted that the registration/licensing of approved insurance entities is issued after the IALC application process and may be confirmed in future periods.