

**AVLA Re Ltd.**  
**Park Place, Third floor, 55 Par-la-Ville Road**  
**Hamilton HM 11, Bermuda**

**DECLARATION OF COMPLIANCE**

(Prepared in accordance with section 15A of the Insurance Act 1978)

**For the Year-Ending – December 31, 2022**

We, the undersigned Directors of AVLA Re Ltd., (“the Company”) declare that to the best of our knowledge and belief, the Company has:

- (a) Complied with all requirements of the minimum criteria applicable to it,
- (b) complied with the minimum margin of solvency as at its financial year end;
- (c) complied with applicable enhanced capital requirements as at its financial year end;
- (d) complied with applicable conditions, directions and restrictions imposed on, or approvals granted to, the insurer; and
- (e) Complied with the minimum liquidity ratio for general business as at its financial year end.

DIRECTORS:



\_\_\_\_\_  
Director: Francisco Ignacio Álamos

Date: May 17, 2023



\_\_\_\_\_  
Director: Luis Portillo

Date: May 17, 2023