

HCOB RESIDUAL VALUE LTD.

Power House
7 Par-la-Ville Road
Hamilton, Bermuda
HM11

DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

For the Year-Ending – December 31, 2022

We, the undersigned Directors of HCOB Residual Value Ltd. (“the Company”) declare that to the best of our knowledge and belief that the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency;
- (c) complied with all applicable regulatory conditions, directions, restrictions and approvals imposed on the insurer; and
- (d) complied with the minimum liquidity ratio for general business.

[The Company must include description of non-compliance with (a) to (d) and any remedial action taken, if any, between relevant year-end and filing date]

DIRECTORS:



Director:



Director

April 27, 2023

Date

04.27.2023

Date