

Pasaca Insurance Company Ltd.

Cumberland House, 6th Floor, 1 Victoria Street, Hamilton HM11, Bermuda

DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

For the Period ending December 31, 2022

We, the undersigned Directors of Pasaca Insurance Company Ltd. (“the Company”) declare that to the best of our knowledge and belief, that the Company has:

- a) complied with all requirements of the minimum criteria applicable to it;
- b) complied with the minimum margin of solvency as at December 31, 2022;
- c) complied with applicable enhanced capital requirements as at December 31, 2022;
- d) complied with applicable conditions, directions and restrictions imposed on, or approvals granted to the Company; and
- e) complied with the minimum liquidity ratio for general business.

DIRECTORS:


Zhanqi Liu

Chief Executive Officer and Director

March 16, 2023


David Sykes

Director

March 16, 2023