

**THE SHIPOWNERS INSURANCE AND GUARANTY COMPANY LTD.**

Ascot House, 28, Queen Street, Hamilton, Bermuda, HM11

---

**DECLARATION OF COMPLIANCE**

(Prepared in accordance with section 15A of the Insurance Act 1978)

**For the Year Ended December 31, 2022**

We, the undersigned Directors of The Shipowners Insurance and Guaranty Company Ltd. (“the Company”) declare that to the best of our knowledge and belief the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency as at December 31, 2022;
- (c) complied with applicable enhanced capital requirements as at December 31, 2022;
- (d) complied with all conditions and regulatory approvals imposed on the Company's certificate of registration; and
- (e) complied with the minimum liquidity ratio for general business as at December 31, 2022.

DIRECTORS:

*Graham Everard*

Resident Director :

Mr. Graham Everard

March 15, 2023

Date

*Richard Black*

Resident Director :

Mr. Richard Black

March 15, 2023

Date