

StarStone Insurance Bermuda Limited

Rosebank Centre, 5th Floor
11 Bermudiana Road
Hamilton, Bermuda
HM08

DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

For the Year-Ending – December 31, 2022

We, the undersigned Directors of StarStone Insurance Bermuda Ltd. (“the Company”) declare that to the best of our knowledge and belief that the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency;
- (c) complied with the applicable enhanced capital requirement;
- (d) complied with all applicable regulatory conditions, directions, restrictions and approvals imposed on the insurer; and
- (e) As previously disclosed to the Bermuda Monetary Authority, as of September 30, 2022, the Company’s liquidity ratio was 71.94%, below the minimum of 75%. This breach was remediated, and the Company was in compliance with the minimum liquidity ratio as of December 31, 2022.

DIRECTORS:



Director : Robert Morgan

April 30, 2023

Date:



Director : Duncan Scott

April 30, 2023

Date: