

April 28, 2023

DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

IQUW RE BERMUDA LIMITED FOR YEAR-ENDING DECEMBER 31, 2022

We, the undersigned Directors of IQUW Agency Bermuda Limited. ("the Company") declare that, to the best of our knowledge and belief, the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency as at December 31, 2022;
- (c) complied with applicable enhanced capital requirements as at December 31, 2022;
- (d) complied with all applicable conditions, directions and restrictions imposed on, or approvals granted to the Company and
- (e) complied with the minimum liquidity ratio for general business as at December 31, 2022.

Docusigned by:

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Stephen Young

Director

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Helen Thornton

Director

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