

VALIDUS REINSURANCE, LTD.

DECLARATION OF COMPLIANCE

(Prepared in accordance with Section 15A of the Insurance Act 1978)

For the year ended December 31, 2022

We, the undersigned Directors of Validus Reinsurance, Ltd. (the "Insurer"), declare that to the best of our knowledge and belief that the Insurer has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency as at **December 31, 2022**;
- (c) complied with applicable enhanced capital requirements as at **December 31, 2022**;
- (d) complied with all conditions, directions, restrictions and regulatory approvals imposed on the Insurer's certificate of registration; and
- (e) complied with the minimum liquidity ratio for general business as at **December 31, 2022**.

DIRECTORS:



Christopher Schaper
Director and Principal Representative

April 24, 2023

Date



Patrick Boisvert
Director

April 24, 2023

Date