

Insurance Registration Statistics

June 2023

Insurance Registrations Confirmed in June

Name	Effective Date	Class
Stabilitas Re Ltd.	2-Jun-23	Restricted SPI
Mayflower Re Ltd.	5-Jun-23	Restricted SPI
Soteria Reinsurance Ltd.	20-Jun-23	C
AdVantage Capital Advisors Ltd.	21-Jun-23	Agent
DNX Intermediaries (Bermuda) Limited	23-Jun-23	Innovative Intermediary - IB

Insurance Registrations (YTD June 2023)

Name	Effective Date	Total	
Insurers			
Class 1	HFCI, Ltd.	12-Jan-23	5
	Light Speed Insurance Corporation Ltd.	13-Jan-23	
	UHS Assurance Company Ltd.	9-Mar-23	
	Apex Captive Ltd.	20-Apr-23	
	GBT Insurance Company Bermuda Ltd.	1-May-23	
Class 2	Aspis Insurance Company Limited	2-Feb-23	4
	Seven30 Insurance (Bermuda) Co. Limited	27-Apr-23	
	Eaglemark Insurance Company Ltd.	4-May-23	
	Resilience Cyber Reinsurance Solutions Ltd.	23-May-23	
Class 3	Inver Re (Bermuda) SAC Ltd.	24-May-23	1
Class 3A	Berking Re Limited	6-Jan-23	2
	Enact Re Ltd.	10-May-23	
Class C	HSBC Life (Bermuda) Limited	28-Mar-23	2
	Soteria Reinsurance Ltd.	20-Jun-23	
Class E	MetLife Reinsurance Company of Hamilton, Ltd.	29-Mar-23	1
Restricted SPI	First Coast Re IV Ltd.	7-Feb-23	13
	Lightning Re Ltd.	15-Feb-23	
	Locke Tavern Re Ltd.	6-Mar-23	
	Aquila Re I Ltd.	16-Mar-23	
	Gateway Re II Ltd.	30-Mar-23	
	GR Bermuda SAC Ltd	31-Mar-23	
	Purple Re Ltd.	3-Apr-23	
	Bayou Re Ltd.	17-Apr-23	
	Mountain Re Ltd.	1-May-23	
	Solomon Re Ltd.	29-May-23	
	Lower Ferry Re Ltd.	31-May-23	
	Stabilitas Re Ltd.	2-Jun-23	
	Mayflower Re Ltd.	5-Jun-23	

Unrestricted SPI	Sailfish Re Ltd.	30-Jan-23	2
	Nascent Re Ltd.	16-May-23	
Collateralized Insurer	Arbol Re Ltd.	26-Apr-23	3
	Monarch Point Re (ISAC) Ltd.	18-May-23	
	Monarch Point Re (ISA 2023) Ltd.	18-May-23	
Total Insurers			33
Intermediaries			
Agent	SPECTRA Ltd.	30-May-23	2
	AdVantage Capital Advisors Ltd.	21-Jun-23	
Manager	Nascent Insurance Management Ltd.	16-May-23	1
Innovative Intermediary – IB	DNX Intermediaries (Bermuda) Limited	23-Jun-23	1
Total Intermediaries			4
Grand Total			37

As required by the Insurance Act 1978, the Bermuda Monetary Authority (Authority) maintains a register of licensed entities. This register can be accessed on the Authority’s website at www.bma.bm.

Monthly Insurance Assessment and Licensing Committee (IALC) Application Review

There were six insurance applications reviewed in June 2023, comprising of five new applications and one carried forward application. All six applications were approved.

It is noted that the registration/licensing of approved insurance entities is issued after the IALC application process and may be confirmed in future periods.