

ELBOW RE LTD.

POINT HOUSE, 4TH FLOOR, 6 FRONT STREET, HAMILTON HM 11
Mailing address: P.O. BOX HM 2450, HAMILTON HM JX, BERMUDA

TELEPHONE: (441) 295- 2220

FACSIMILE NO: (441) 292-0217

DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

For the Year-Ending – December 31, 2022

We, the undersigned Directors of Elbow Re Ltd. ("the Company") declare that to the best of our knowledge and belief, that the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency as at financial year end;
- (c) complied with applicable enhanced capital requirements as at its financial year end; and
- (d) complied with applicable conditions, directions and restrictions imposed on, or approvals granted;
- (e) Complied with the minimum liquidity ratio for general business as at yearend.

DIRECTORS:



Director: Stuart Degg

26 April 2023

Date



Director: Charles Collis

26 April 2023

Date