

STATUTORY DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

For the Year-Ending - 20 February 2023

We, the undersigned Directors of The Steamship Mutual Underwriting Association (Bermuda)

Limited ("the Company") declare that to the best of our knowledge and belief, that the Company
has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency as at its financial year end;
- (c) complied with applicable enhanced capital requirements as at its financial year end;
- (d) complied with applicable conditions, directions and restrictions imposed on, or approvals granted to, the insurer; and
- (e) complied with the minimum liquidity ratio for general business as at its financial year end.

DIRECTORS:	
[M]0)	16 June 2023
G.Jones, Director	Date
	16 June 2023
M.Frith, Director	Date

THE STEAMSHIP MUTUAL UNDERWRITING ASSOCIATION (BERMUDA) LIMITED

Pagnomed Office Rosepanz Cambo Für Houritt Searing and Ford Pagnotic Ptwo Barrings Numbers and Regulated upon Benning Mitnesso Authority Pagnomed in Permitter Pagnomor Number (74).