

KUBERA INSURANCE (SAC) LTD.

Purvis House, Second Floor
29 Victoria Street
Hamilton HM 10
Bermuda

DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

For the Year-Ending – December 31, 2022


We, the undersigned Directors of Kubera Insurance (SAC) Ltd. (“the Company”) declare that to the best of our knowledge and belief that the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency as at December 31, 2022;
- (c) complied with applicable enhanced capital requirements as at December 31, 2022;
- (d) complied with all applicable regulatory conditions, directions, restrictions and approvals imposed on the Company; and
- (e) complied with the minimum liquidity ratio for general business as at December 31, 2022.

Director: 

Peter Robert Schaefer

Date Apr 27, 2023

Director: 

Klaus Wilhelm Miller

Date Apr 27, 2023