

SOMERSET REINSURANCE LTD.
O'Hara House, Tower II
3 Bermudiana Road
Hamilton, Bermuda
HM08

DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

For the year ending – December 31, 2022

We, the undersigned Directors of Somerset Reinsurance Ltd. ("the Company") declare that to the best of our knowledge and belief that the Company has:


- (a) Complied with all requirements of the minimum criteria applicable to it;
- (b) Complied with the minimum margin of solvency as at December 31, 2022;
- (c) Complied with applicable enhance capital requirements as at December 31, 2022; and
- (d) Complied with all applicable regulatory conditions, directions, restrictions and approvals imposed on the insurer.



Signed by Jeff Burt, Director

27 April 2023

Date



Signed by Stephen Robb, Principle Representative

27 April 2023

Date