



6 September 2023

## NOTICE

### **Consultation Paper - Proposed Amendments for the Regulation of Investment Exchanges and Clearing Houses and Other Additional Changes to the Investment Business Act 2003**

Further to recent updates to the Investment Business Act 2003 (IBA) to enhance Bermuda's investment business regulatory framework, the Bermuda Monetary Authority (Authority or BMA) has developed proposals to modernise the regulation of investment exchanges and clearing houses, primarily through enhancements intended within Part IV of the IBA. Alongside those changes, the Authority also proposes additional minor updates in the IBA, to clarify existing requirements applicable to investment providers.

In this connection, the Bermuda Monetary Authority (Authority or BMA) is now inviting feedback from stakeholders on proposals set out in the captioned consultation paper and the accompanying illustrative draft instruments.

The consultation paper has been published on the Authority's website at the below location: <https://www.bma.bm/document-centre/discussions-consultation-papers>.

Comments should be sent to [policy@bma.bm](mailto:policy@bma.bm) no later than the close of business on **6 October 2023**.