

# Insurance Registration Statistics

## August 2023

### Insurance Registrations Confirmed in August

Name	Effective Date	Class
Gearbulk Captive Ltd.	1-Aug-23	2
Prismic Life Reinsurance, Ltd.	30-Aug-23	E

### Insurance Registrations (YTD August 2023)

Name	Effective Date	Total	
<b>Insurers</b>			
<b>Class 1</b>	HFCI, Ltd.	12-Jan-23	<b>6</b>
	Light Speed Insurance Corporation Ltd.	13-Jan-23	
	UHS Assurance Company Ltd.	9-Mar-23	
	Apex Captive Ltd.	20-Apr-23	
	GBT Insurance Company Bermuda Ltd.	1-May-23	
	Mackinlay Insurance Limited	28-July-23	
<b>Class 2</b>	Aspis Insurance Company Limited	2-Feb-23	<b>6</b>
	Seven30 Insurance (Bermuda) Co. Limited	27-Apr-23	
	Eaglemark Insurance Company Ltd.	4-May-23	
	Resilience Cyber Reinsurance Solutions Ltd.	23-May-23	
	Crescent Insurance Limited	7-July-23	
	Gearbulk Captive Ltd.	1-Aug-23	
<b>Class 3</b>	Inver Re (Bermuda) SAC Ltd.	24-May-23	<b>1</b>
<b>Class 3A</b>	Berking Re Limited	6-Jan-23	<b>2</b>
	Enact Re Ltd.	10-May-23	
<b>Class C</b>	HSBC Life (Bermuda) Limited	28-Mar-23	<b>2</b>
	Soteria Reinsurance Ltd.	20-Jun-23	
<b>Class E</b>	MetLife Reinsurance Company of Hamilton, Ltd.	29-Mar-23	<b>3</b>
	Ivy Peak Co-Invest Re Limited	19-July-23	
	Prismic Life Reinsurance, Ltd.	30-Aug-23	
<b>Restricted SPI</b>	First Coast Re IV Ltd.	7-Feb-23	<b>14</b>
	Lightning Re Ltd.	15-Feb-23	
	Locke Tavern Re Ltd.	6-Mar-23	
	Aquila Re I Ltd.	16-Mar-23	
	Gateway Re II Ltd.	30-Mar-23	
	GR Bermuda SAC Ltd	31-Mar-23	
	Purple Re Ltd.	3-Apr-23	
	Bayou Re Ltd.	17-Apr-23	
Mountain Re Ltd.	1-May-23		

<b>Restricted SPI</b> continued	Solomon Re Ltd.	29-May-23	
	Lower Ferry Re Ltd.	31-May-23	
	Stabilitas Re Ltd.	2-Jun-23	
	Mayflower Re Ltd.	5-Jun-23	
	Radnor Re 2023-1 Ltd.	24-July-23	
<b>Unrestricted SPI</b>	Sailfish Re Ltd.	30-Jan-23	<b>2</b>
	Nascent Re Ltd.	16-May-23	
<b>Collateralized Insurer</b>	Arbol Re Ltd.	26-Apr-23	<b>3</b>
	Monarch Point Re (ISAC) Ltd.	18-May-23	
	Monarch Point Re (ISA 2023) Ltd.	18-May-23	
<b>Total Insurers</b>			<b>39</b>
<b>Intermediaries</b>			
<b>Agent</b>	AdVantage Capital Advisors Ltd.	21-Jun-23	<b>1</b>
<b>Manager</b>	Nascent Insurance Management Ltd.	16-May-23	<b>1</b>
<b>Broker</b>	SPECTRA Ltd.	30-May-23	<b>1</b>
<b>Innovative Intermediary – IB</b>	DNX Intermediaries (Bermuda) Limited	23-Jun-23	<b>1</b>
<b>Total Intermediaries</b>			<b>4</b>
<b>Grand Total</b>			<b>43</b>

As required by the Insurance Act 1978, the Bermuda Monetary Authority (Authority) maintains a register of licensed entities. This register can be accessed on the Authority's website at [www.bma.bm](http://www.bma.bm).

## Monthly Insurance Assessment and Licensing Committee (IALC) Application Review

There were three insurance applications reviewed in August 2023, comprising of two new applications and one carried forward application. All three applications were approved.

It is noted that the registration/licensing of approved insurance entities is issued after the IALC application process and may be confirmed in future periods.