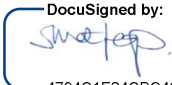


**STATUTORY DECLARATION OF COMPLIANCE
IN THE MATTER OF SECTION 15A OF
THE INSURANCE ACT 1978**

BERMUDA LIFE WORLDWIDE LIMITED

In accordance with Section 15A of the Insurance Act 1978, we, the undersigned Directors of **BERMUDA LIFE WORLDWIDE LIMITED** (the “Insurer”) **DO SOLEMNLY DECLARE THAT** the Insurer has, with respect to the financial year ending 31 December, 2022:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency as at its financial year end;
- (c) did not comply with applicable enhanced capital requirements as at its financial year end (see document entitled “Particulars of the ECR shortfall” attached herewith);
- (d) complied with applicable conditions, directions and restrictions imposed on, or approvals granted to, the Insurer; and
- (e) complied with the minimum liquidity ratio for general business as at its financial year end.

Signed:  4794C1E24CBC463...

Signed:  89555B19F59A45A...

Director: Stuart Jessop

Director: Sherman Taylor

Date: 28 July 2023

Date: 28 July 2023

Advantage Insurance

The Bermuda Monetary Authority
BMA House
43 Victoria Street
Hamilton HM12 Bermuda

Attention:
Kaisey Griffith

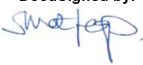
28 July, 2023

Dear Sirs,

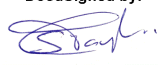
Re: Particulars of ECR Shortfall

With respect to Section 15A(3) of the Insurance Act 1978, the Insurer wishes to provide the particulars relating to its non-compliance with the ECR and TCL requirements for the financial year ended 31 December 2022. The particulars are presented in Appendix A - BMA_BLWW_Capital and Surplus_07202023 (“**Notification to the BMA**”).

Further to the Notification to the BMA from the Insurer on 20 July, 2023, Advantage Insurance Inc., the ultimate parent, and further Advantage International Life Bermuda Limited, the immediate parent of the Insurer, have processed the additional capital contribution (“**Contribution**”) of \$2,500,000. The Contribution was received by the Insurer on 24 July 2023. The previous shortfall is now remediated and the Insurer resumes compliance with its ECR and TCL requirements.

DocuSigned by:

4794C1E24CBC463...

Signed: _____

DocuSigned by:

89555B19F59A45A...

Signed: _____

Director: Stuart Jessop

Director: Sherman Taylor

Date: 28 July 2023

Date: 28 July 2023

Bermuda Life Worldwide Limited
Victoria Place
31 Victoria Street
Hamilton HM 10, Bermuda

Tel: (441) 295 1498

blww@advantagelife.com
advantagelife.com

A Subsidiary of Advantage Insurance Inc.