

Providence Life Assurance Company (Bermuda) Ltd. Powerhouse 7 Par-la-Ville Road Hamilton HM11 Bermuda

<u>DECLARATION OF COMPLIANCE</u> (Prepared in accordance with section 15A of the Insurance Act 1978)

For the Year-Ending – December 31, 2022

We, the undersigned Directors of Providence Life Assurance Company (Bermuda) Ltd. ("the Company") declare that to the best of our knowledge and belief, that the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency as at December 31, 2022;
- (c) complied with the applicable enhanced capital requirements as at December 31, 2022; and
- (d) complied with all applicable conditions, directions and restrictions imposed on or regulatory approvals granted to the Company.

DIRECTORS: _April 17, 2023_ Date April 17, 2023 Jean-Francois Lemay Date