STATUTORY DECLARATION

In Accordance with Section 15A of the Insurance Act 1978

VERTICA REINSURANCE, LTD

We, the undersigned Directors of **VERTICA REINSURANCE, LTD** (the "Company") with respect to the financial year ended **31 December 2022,** DECLARE THAT to the best of our knowledge the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency as at its financial year end;
- (c) complied with applicable enhanced capital requirements as at its financial year end;
- (d) complied with applicable conditions, directions and restrictions imposed on, or approvals granted to, the insurer; and
- (e) complied with the minimum liquidity ratio for general business as at its financial year end.

Michael Liebeskind

DocuSigned by:

Wahar Tubulind

Director

31 July 2023

Director

31 July 2023