



17 October 2023

NOTICE

The Bermuda Monetary Authority's Domestic and International Online Payment Instructions

Payment Instructions

General:

Please note that cheques will no longer be accepted.

Domestic Payments

The Bermuda Monetary Authority (Authority or BMA) is pleased to announce that effective immediately, licensed institutions can make payments directly to the BMA via the online banking systems at HSBC Bermuda and Butterfield Bank.

Twelve payment streams have been set up:

- Proceeds of Crime (AML)
- Bank and Deposit Company Act (BDCA)
- Corporate Registration Process (CRP)
- Corporate Service Providers (CSP)
- Currency Customers (CUR)
- Digital Asset Business Act 2018 (DABA) – HSBC Only
- Investment Funds Act 2006 – Fund Administrators (FNDADM)
- Insurance Act 1978 and amendments (INS)
- Investment Business Act 2003 (IBA)
- Investment Funds Act 2006 (IFA)
- Trust Act 2001 (TBA)
- Miscellaneous charges (MISC)

Each payment stream is easily identifiable within each online banking system's 'Bill Payee' section via the prefixes 'Bermuda Monetary Authority' or 'BMA'.

International Payments

The following is information for international wire transfers to the Bermuda Monetary Authority's two bank accounts:

For payments to the BMA's Bank of N.T. Butterfield & Son Limited account, please use the following:

The Bank of New York Mellon
ABA 021000018
SWIFT IRVTUS3NXXX
Account number: 8900570903

Credit to:

Bank of N.T. Butterfield & Son Limited
SWIFT BNTBBMHM

In favour of:

Bermuda Monetary Authority

For wiring of BMD ONLY:

Account Number: 20 006 060 894331 100

For wiring of USD ONLY:

Account Number: 8401308840012

For payments to the BMA's HSBC account, please use the following:

HSBC Bank USA, N.A.
ABA 021001088
SWIFT MRMDUS33

Credit to:

HSBC Bank Bermuda Limited
SWIFT BBDABMHM

In favour of:

Bermuda Monetary Authority

For wiring of BMD ONLY:

Account Number: 010 308427 001

For wiring of USD ONLY:

Account Number: 010 308427 511

If you have any queries regarding payments, please email finance-receivables@bma.bm.