

25 October 2023

NOTICE

Consultation Paper – Guidance Note for Legacy Insurance Groups on the Accounting and Capital Treatment for Corporate Liabilities

The Bermuda Monetary Authority (Authority or BMA) strives to ensure that the cornerstones of the Bermuda regulatory and supervisory regime continue to be sound, serving the dual goal of protecting policyholders and contributing to financial stability.

This Notice informs stakeholders about a proposed Guidance Note on the Treatment of Corporate Liabilities for Legacy Insurance Groups that can be accessed at the link below:

https://www.bma.bm/document-centre/reporting-forms-and-guidelines-insurance

The Authority invites stakeholders to provide comments on the proposed Guidance Note to <u>riskanalytics@bma.bm</u>, no later than 15 November 2023.