

# UNIVERSAL SHIPOWNERS MARINE INSURANCE ASSOCIATION LIMITED

Power House  
7 Par-La-Ville Road  
Hamilton HM11  
Bermuda

## **DECLARATION OF COMPLIANCE**

(Prepared in accordance with section 15A of the Insurance Act 1978)

**For the Year-Ending – February 20, 2023**

We, the undersigned Directors of *Universal Shipowners Marine Insurance Association Limited* ("The Insurer") declare that to the best of our knowledge and belief, that the Insurer has:

- (a) Complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency as at February 20, 2023;
- (c) complied with applicable enhanced capital requirements as at February 20, 2023;
- (d) complied with applicable conditions, directions and restrictions imposed on, or approvals granted to, the insurer; and
- (e) complied with the minimum liquidity ratio for general business as at its financial year end.

DIRECTORS:



Director: Nicolas Plianthos

18 August 2023

Date:



Director: Sophia Greaves

18 August 2023

Date: