

#### **BERMUDA**

### BERMUDA MONETARY AUTHORITY AMENDMENT (NO. 3) ACT 2018

2018:69

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WHEREAS it is expedient to amend the Fourth Schedule to the Bermuda Monetary Authority Act 1969 to introduce new and revised fees payable under the Insurance Act 1978, Banks and Deposit Companies Act 1999, Trusts (Regulation of Trust Business) Act 2001, Investment Business Act 2003, Investment Funds Act 2006, Credit Unions Act 2010, Corporate Service Provider Business Act 2012 and Money Service Business Act 2016; and to provide for consequential amendments.

Be it enacted by The Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Assembly of Bermuda, and by the authority of the same, as follows:

#### Citation

1 This Act may be cited as the Bermuda Monetary Authority Amendment (No. 3) Act 2018.

Repeal and replacement of Fourth Schedule to principal Act and period of operation of Parts A, B and C of Fourth Schedule

- 2 (1) The Fourth Schedule to the Bermuda Monetary Authority Act 1969 is repealed and substituted with the Fourth Schedule set out in Schedule 1 to this Act (the "Fourth Schedule").
- (2) Part A of the Fourth Schedule provides for the fees payable for the year 2019, and shall be in operation from 1 January 2019 to 31 December 2019.
- (3) Part B of the Fourth Schedule provides for the fees payable for the year 2020, and shall be in operation from 1 January 2020 to 31 December 2020.
- (4) Part C of the Fourth Schedule provides for the fees payable as from the year 2021, and shall come into operation on 1 January 2021.

Consequential amendments to Second Schedule to Banks and Deposit Companies (Fees) Act 1975 and period of operation of Parts A, B and C of Second Schedule

- 3 (1) The Second Schedule to the Banks and Deposit Companies (Fees) Act 1975 is repealed and substituted with the Second Schedule set out in Schedule 2 to this Act (the "Second Schedule")
- (2) Part A of the Second Schedule provides for the fees payable for the year 2019, and shall be in operation from 1 January 2019 to 31 December 2019.
- (3) Part B of the Second Schedule provides for the fees payable for the year 2020, and shall be in operation from 1 January 2020 to 31 December 2020.
- (4) Part C of the Second Schedule provides for the fees payable as from the year 2021, and shall come into operation on 1 January 2021.

Consequential amendments to Investment Funds Act 2006

- 4 The Investment Funds Act 2006 is amended—
  - (a) in section 15, by inserting after "may" the words "on the application of the operator of a fund, and";
  - (b) in section 17(1)—
    - (i) in paragraph (bb), by deleting "and";
    - (ii) by inserting after paragraph (bb) the following new paragraph—
      - "(bc) on the making of an application under section 15; and".

## Commencement

5 Subject to subsections (3) and (4) of section 2 and subsections (3) and (4) of section 3 of this Act, this Act shall come into operation on 1 January 2019.

## SCHEDULE 1

(Section 2(1))

# REPEAL AND REPLACEMENT OF FOURTH SCHEDULE TO THE BERMUDA MONETARY AUTHORITY ACT 1969

# "FOURTH SCHEDULE

(Section 20B)

PART A - 2019				
Banks and Deposit Co	ompanies Act 1999			
1 Applicat section	tion for a licence pursuant to 13 (1)	\$50,000		
2 Annual	fee pursuant to section 16:			
(a)	Where an institution fall	s into band 1	\$20,620	
(b)	Where an institution fall	s into band 2	\$132,750	
(c)	Where an institution fall	s into band 3	\$175,000	
(d)	Where an institution fall	s into band 4	\$272,310	
(e)	Where an institution fall	s into band 5	\$292,300	
	purposes of paragraph (2) an on falls -			
(a)		in band 1, if it has consolidated gross assets not exceeding \$1 billion;		
(b)		in band 2, if it has consolidated gross assets exceeding \$1 billion but not exceeding \$2 billion		
(c)		in band 3, if it has consolidated gross assets exceeding \$2 billion but not exceeding \$5 billion		
(d)		in band 4, if it has consolidated gross assets exceeding \$5 billion but not		
(e)	in band 5, if it has cons assets exceeding \$10 bill			
assets a a subsid	In this paragraph "consolidated gross assets" do not include assets accounted for in the consolidated financial statements o a subsidiary company, licensed separately under the Banks and Deposit Companies Act 1999.			
Annual fees in respect of (2) above are due on or before 31st March 2019.				
Corporate Service Pro	ovider Business Act 2012			

		PART A - 2019		
1	Applying for 10(2)(e)	a licence under section	\$20	6
2		ee under section 13(1)(a) the licensed entity shall	\$21	
3	Annual licensing fee under section 13(1)(b) – per entity the licensed entity was serving in the year ending December of the preceding year			
Annual fees is before 31st M		the above are due on or		
Credit Union				
1		icence fee under section	\$3,00	00
2	Annual fee p	oursuant to section 13(1)	\$3,00	00
Annual fees i before 31st M		the above are due on or		
Money Servio	ce Business A	Act 2016		
1	Application fee pursuant to section 10 (2) (e) of the Money Service Business Act 2016 \$2,42		20	
2	A licensing f	ee under section 13(1)(a)	\$5,51	10
3	An annual fee under section 13(1)(b) \$5,51			
Annual fees i before 31st M		the above are due on or		
Insurance Ac	t 1978			
1	Applying for	registration as:		
	(a)	an insurer under section	4(1)	\$630
	(b) an insur section 10	ance manager, broker or	agent under	\$340
	(c)	an insurance salesman 10	under section	\$100
	Applying:			
	(a)		y conditions ertificate of on 4(3)	\$500
	(b)	to register as a different c under section 4(6)	lass of insurer	\$500
	(c)	to be granted an extension deadline under section 1		

	PART A - 2019	
	[Note: Where applications are also made for extensions pursuant to section 6C under paragraphs (w) and (y) only one application fee is payable.]  (i) Class 3A, C and D insurers:	
	(A) First month past filing deadline	\$1,500
	(B) Second month past filing deadline	\$1,500
	(C) Third month past filing deadline	\$1,500
	(ii) Class 3B, 4 and E insurers:	
	(A) First month past filing deadline	\$2,500
	(B) Second month past filing deadline	\$2,500
	(C) Third month past filing deadline	\$2,500
	(iii) Class 1, 2, 3, A, B insurers, innovative insurers and Special Purpose Insurers:	
	(A) First month past filing deadline	\$750
	(B) Second month past filing deadline	\$750
	(C) Third month past filing deadline	\$750
(d)	to be exempted from the record-keeping requirements of section 18C(2)	\$750
(e)	To be granted an extension of the period of registration under section 13 (2A) (b) (ii)	\$2,266
(f)	to notify new or increased shareholder control under section 30D	\$750
(g)	to file an affidavit prior to the payment of dividends exceeding 25% of a Class 3A, 3B, 4, C, D and E insurer's statutory capital and surplus under section 31B	\$550
(h)	to obtain approval for an insurer to reduce statutory capital by 15% or more under section 31C	\$850
(i)	to be granted direction under section 56 other than those mentioned in paragraph (ja)	\$550
(ia)	to be granted a direction under section 56 in respect of:	

PART A - 2019			
		(i) exemption from requirement of section 18B to include opinion of Loss Reserve Specialist or section 27 to include actuarial certificate of long- term business liabilities	\$550
		(ii) modifying of accounting provisions under sections 15 to 18 and Regulations	\$700
		(iii) modifying margin of solvency for general business under section 33 and Regulations	\$550
		(iv) modifying statutory financial returns under sections 15 to 18 and Regulations	\$550
	(j)	to be granted a direction under section 57A	\$2,500
	(k)	to obtain approval for an asset not appearing on lines 1, 2, 3(a), 5(a), 9, 10, 11 and 12 as required by Insurance Accounts Regulations 1980 or Insurance Accounts Rules 2016, to be treated as "relevant assets	\$700
	(l)	to obtain approval of letters of credit, and any other instruments to be treat fixed capital for :	
		(i) Class A, B, 1, 2, and 3 insurers	\$550
		(ii) Class 3A, 3B, 4, C, D and E insurers Note: Where applications are made by an insurer for approval of instruments to be treated as other fixed capital and eligible capital then only the higher of the two application fees shall be payable.	\$1,500
	(m)	application for cancellation of registration under section 41(1)(a)	\$550
	(n)	application for approval of an internal capital model made under the provisions of a Rule made under section 6A:  Note: this paragraph is intended to refer to the pre- application process.	\$45,000
J		refer to the pre-application process.	

	PART A - 2019	
(0)	subject to paragraph 2A, application for review and approval of an internal capital model made under the provision of a Rule made under section 6A.	Assessed on a case- by-case, subject to
	Note: Applications made hereunder shall be subject to a sliding scale fee payment as determined by the Authority having regard to (1) the structural complexity of the internal model, (2) the scale and complexity of risks covered by the internal model, (3) the complexity of the insurance group organization structure.	minimum of \$200,000 and maximum of \$2,000,00
(p)	annual fee for monitoring of an approved internal capital model made under the provision of a Rule made under section 6A	\$20,000
(q)	application for post-approval of an internal capital model made under the provision of a Rule made under section 6A:	\$20,000
	Note: this charge shall apply to each major change that is being considered.	
(r)	application for exemption from filing CSSA information under a prudential rule where a CSSA filing includes such information and the insurance group confirms risk management is centralised within the insurance group	\$550
(s)	application for exemption from an applicable prudential standard requirement under section 6C	\$700
(t)	application for exemption from filing a capital and solvency return under section 6C	\$700
(u)	application for modifications to an applicable prudential standard requirements under section 6C	\$700 Assessed
(v)	application for approval of an eligible capital instrument under section 6C:	on a case- by-case, subject to

PART A - 2019			
	Note: Applications made hereunder shall be subject to a sliding scale fee payment as determined by the Authority having regard to the scope and complexity of the review and the expected solvency impact of the application.	and maximum of	
(w)	Application under section 6D to adjust enhanced capital requirement or available statutory capital and surplus or available statutory economic capital and surplus in accordance with prudential rules made under section 6A:  Note: Applications made hereunder shall be subject to a sliding scale fee payment as determined by the Authority having regard to the scope and complexity of the review and the expected solvency impact of the application.	Assessed on a case- by-case, subject to minimum of \$10,000 and maximum of	
(wa)	subsequent renewal of adjustment to the enhanced capital requirement or available statutory capital and surplus or available statutory economic capital		
	and surplus (where there are no major changes from the initial application) by changing certain capital factor charges in the BSCR under Section 6D	\$700	
(x)	and surplus (where there are no major changes from the initial application) by changing certain capital factor charges	\$700	
(x)	and surplus (where there are no major changes from the initial application) by changing certain capital factor charges in the BSCR under Section 6D application for BSCR filing extensions, under section 6C made by—  Note: Where applications are also made for filing deadline extensions pursuant to section 17(4) under paragraph (c) only one application fee is payable.	3700	
(x)	and surplus (where there are no major changes from the initial application) by changing certain capital factor charges in the BSCR under Section 6D application for BSCR filing extensions, under section 6C made by—  Note: Where applications are also made for filing deadline extensions pursuant to section 17(4) under paragraph (c)	3700	
(x)	and surplus (where there are no major changes from the initial application) by changing certain capital factor charges in the BSCR under Section 6D application for BSCR filing extensions, under section 6C made by—  Note: Where applications are also made for filing deadline extensions pursuant to section 17(4) under paragraph (c) only one application fee is payable.	3700	
(x)	and surplus (where there are no major changes from the initial application) by changing certain capital factor charges in the BSCR under Section 6D application for BSCR filing extensions, under section 6C made by—  Note: Where applications are also made for filing deadline extensions pursuant to section 17(4) under paragraph (c) only one application fee is payable.  Class 3A, C and D insurers:  (A) First month past the filing date  (B) Second month past the filing date	3700	
(x)	and surplus (where there are no major changes from the initial application) by changing certain capital factor charges in the BSCR under Section 6D application for BSCR filing extensions, under section 6C made by—  Note: Where applications are also made for filing deadline extensions pursuant to section 17(4) under paragraph (c) only one application fee is payable.  Class 3A, C and D insurers:  (A) First month past the filing date  (B) Second month past the filing date	\$1,500 \$1,500 \$1,500	
(x)	and surplus (where there are no major changes from the initial application) by changing certain capital factor charges in the BSCR under Section 6D application for BSCR filing extensions, under section 6C made by—  Note: Where applications are also made for filing deadline extensions pursuant to section 17(4) under paragraph (c) only one application fee is payable.  Class 3A, C and D insurers:  (A) First month past the filing date  (B) Second month past the filing date  (C) Third month past the filing date	\$1,500	
(x)	and surplus (where there are no major changes from the initial application) by changing certain capital factor charges in the BSCR under Section 6D application for BSCR filing extensions, under section 6C made by—  Note: Where applications are also made for filing deadline extensions pursuant to section 17(4) under paragraph (c) only one application fee is payable.  Class 3A, C and D insurers:  (A) First month past the filing date  (B) Second month past the filing date	\$1,500 \$1,500 \$1,500	

		PART A - 2019	
		(C) Third month past the filing date	\$1,500
	(y)	application for exemption or modification of quarterly financial returns, under section 6C:	
		(A) First month past filing deadline	\$2,500
		(B) Second month past filing deadline	\$2,500
		(C) Third month past filing deadline	\$2,500
	(z)	application for CISSA, GAAP or Financial Condition Report extensions under section 6C made by—	
		Class 3A, C and D insurers:	
		Note: Where applications are also made for filing deadline extensions pursuant to section 17(4) under paragraph (c) only one application fee is payable.	
		(A) First month past filing deadline	\$1,500
		(B) Second month past filing deadline	\$1,500
		(C) Third month past filing deadline	\$1,500
		Class 3B, 4 and E insurers:	
		(A) First month past the filing date	\$1,500
		(B) Second month past the filing date	\$1,500
		(C) Third month past the filing date	\$1,500
	(aa)	in depth reviews of matters relating to a modification of a prudential rule under section 6C:	Assessed on a case
		Note: Applications made hereunder shall be subject to a sliding scale fee payment as determined by the Authority having regard to the scope and complexity of the review and the expected solvency impact of the application. This fee is to be applied for applications under section 6C not set out in this Schedule.	by case, subject to minimum of \$10,000 and maximum of \$130,000
	(ab)	application for excepted long term business approval under section 14 (1) (i)	\$550
	(ac)	application to modify LRSO for Class 3A, 3B, 4 under section 14 (1) (j)	\$550
3	Registering a	as an:	

	PART A - 2019	
(a)	insurer:	
	(i) non-resident insurance undertaking under the Non- Resident Insurance Undertakings Act 1967 (fees in paragraphs (a)(ii) to (x) of this item do not apply to these undertakings)	\$5,000
	(ii) Class 1 insurer carrying on general business	\$1,500
	(iii) Class 2 insurer carrying on general business	\$3,000
	(iv) Class 3 insurer carrying on general business where gross premium is expected to:	
	(A) not exceed \$5 million	\$13,500
	(B) exceed \$5 million but not exceed \$20 million	\$15,000
	(C) exceed \$20 million but not exceed \$35 million	\$17,500
	(D) exceed \$35 million but not exceed \$100 million	\$20,000
	(E) exceed \$100 million	\$20,000
	(iva) Class 3A insurer carrying on general business where gross premium is expected to:	
	(A) not exceed \$5 million	\$21,000
	(B) exceed \$5 million but not exceed \$20 million	\$25,000
	(C) exceed \$20 million but not exceed \$35 million	\$28,500
	(D) exceed \$35 million but not exceed \$100 million	\$32,500
	(E) exceed \$100 million	\$35,000
	(F) or the insurer qualifies as a Class 3A affiliated reinsurer	\$21,000
	(ivb) Class 3B insurer carrying on general business where gross premium is expected to:	
	(A) not exceed \$150 million	\$219,900
	(B) exceed \$150 million but not exceed \$350 million	\$244,400

PART A - 2019		
	(C) exceed \$350 million but not exceed \$2 billion	\$273,700
	(D) exceed \$2 billion but not exceed \$5 billion	\$317,700
	(E) exceed \$5 billion	\$388,500
	(v) Class 4 insurer carrying on general business where gross premium is expected to:	
	(A) not exceed \$150 million	\$219,900
	(B) exceed \$150 million but not exceed \$350 million	\$244,400
	(C) exceed \$350 million but not exceed \$2 billion	\$273,700
	(D) exceed \$2 billion but not exceed \$5 billion	\$317,700
	(E) exceed \$5 billion	\$388,500
	(vi) Special Purpose Insurers:	
	(A) Conducting restricted special purpose business	\$7,000
	(B) Conducting unrestricted special purpose business	\$7,000
	(vii) Class A insurer	\$11,500
	(viii) Class B insurer	\$11,500
	(ix) Class C insurer where total assets are expected to:	
	(A) not exceed \$150 million	\$22,000
	(B) exceed \$150 million but not exceed \$350 million	\$23,500
	(C) exceed \$350 million but not exceed \$2 billion	\$25,000
	(D) exceed \$2 billion but not exceed \$5 billion	\$30,000
	(E) exceed \$5 billion but not exceed \$10 billion	\$32,500
	(F) exceed \$10 billion	\$34,800
	(x) Class D insurer where total assets are expected to:	
	(A) not exceed \$750 million	\$50,000
	(B) exceed \$750 million	\$55,000

PART A - 2019			
	(xi) Class E insurer where total assets are expected to:		
	(A) not exceed \$1 billion	\$70,000	
	(B) exceed \$1 billion but not exceed \$5 billion	\$75,000	
	(C) exceed \$5 billion but not exceed \$10 billion	\$80,000	
	(D) exceed \$10 billion	\$100,000	
	(xii) Class IGB	\$6,180	
	(xiii) Class ILT	\$6,180	
	(xiv) Class 3A insurer carrying on run- off general business where:		
	(A) gross reserves are less than \$7.5 million and assets are less than \$15 million	\$21,000	
	(B) gross reserves are less than \$25 million and assets are less than \$50 million	\$25,000	
	(C) gross reserves are less than \$35 million and assets are less than \$70 million	\$28,500	
	(D) gross reserves are less than \$100 million and assets are less than \$200 million	\$32,500	
	(E) gross reserves are exceeding \$100 million and assets are exceeding \$200 million	\$35,000	
	(xv) Class 3B insurer carrying on run- off general business where:		
	(A) gross reserves are less than \$200 million and assets are less than \$400 million	\$219,900	
	(B) gross reserves are less than \$500 million and assets are less than \$1 billion	\$244,400	
	(C) gross reserves are less than \$3 billion and assets are less than \$6 billion	\$273,700	
	(D) gross reserves are less than \$9 billion and assets are less than \$18 billion	\$317,700	

PART A - 2019		
	(E) gross reserves are exceeding \$9 billion and assets are exceeding \$18 billion	\$388,500
	(xvi) Class 4 insurer carrying on run-off general business where:	
	(A) gross reserves are less than \$200 million and assets are less than \$400 million	\$219,900
	(B) gross reserves are less than \$500 million and assets are less than \$1 billion	\$244,400
	(C) gross reserves are less than \$3 billion and assets are less than \$6 billion	\$273,700
	(D) gross reserves are less than \$9 billion and assets are less than \$18 billion	\$317,700
	(E) gross reserves are exceeding \$9 billion and assets are exceeding \$18 billion	\$388,500
(b)	insurance manager:	
	(i) for each Class 1 insurer managed	\$100
	(ii) for each Class 2 insurer managed	\$150
	(iii) for each Class 3 insurer managed	\$200
	(iv) for each Class 3A insurer managed	\$300
	(v) for each Class 3B insurer managed	\$400
	(vi) for each Class 4 insurer managed	\$400
	(vii) for each Class A insurer managed	\$100
	(viii) for each Class B insurer managed	\$150
	(ix) for each Class C insurer managed	\$300
	(x) for each Class D insurer managed	\$350
	(xi) for each Class E insurer managed Note: Where an insurance manager's fees are less than \$3,000, it shall pay the minimum of \$3,000. Where an insurance manager's fees are \$15,000 or more, it shall pay the maximum of \$15,000.	\$400
(c)	an insurance broker or agent under section 10	\$3,000

		PART A - 2019		
	(d)	an insurance salesman	under section	\$300
4	Issuing ar 14(1)(c)	ny certificate under section	\$80	0
5	Inspecting 14(1)(d)	the register under section	\$26	3
6	document	thing by the Authority of any or copy of a document tion 14(1)(e):		
	(a)	For the first three pages of	or part thereof	\$26
	(b)	For each additional three thereof	pages or part	\$6
Fees in 1	respect of the abo	ove are due upon application	n.	
7	Annual fe	e under section 14(2) payabl	e by an:	
	(a)	insurer:		
		(i) non-resident insurance under the Non-Resider Undertakings Act 190 paragraphs (a)(ii) to (x) on not apply to these under	nt Insurance 67 (fees in f this item do	\$5,000
		(ii) Class 1 insurer carry business	(ii) Class 1 insurer carrying on general business	
		(iii) Class 2 insurer carry business	ing on general	\$3,000
		(iv) Class 3 insurer carryi business where gross pre is expected to:		
		(A) not exceed \$5 million		\$13,500
		(B) exceed \$5 million by \$20 million	ut not exceed	\$15,000
		(C) exceed \$20 million b \$35 million	ut not exceed	\$17,500
		(D) exceed \$35 million b \$100 million	ut not exceed	\$20,000
		(E) exceed \$100 million		\$20,000
		(iva) Class 3A insurer general business where g written is expected to:		
		(A) not exceed \$5 million		\$21,000

PART A - 2019			
(B) exceed \$20 million	\$5 million but not exceed \$25,00	00	
(C) exceed \$35 million	\$20 million but not exceed \$28,50	00	
(D) exceed \$100 millio	\$35 million but not exceed s32,50	00	
(E) exceed S	\$100 million \$35,00	00	
	e the insurer qualifies as a \$21,00 filiated reinsurer	00	
	3B insurer carrying on siness where gross premium expected to:		
(A) not exce	ed \$150 million \$219,9	000	
(B) exceed \$ \$350 millio	\$150 million but not exceed \$244,4	00	
(C) exceed \$ \$2 billion	\$350 million but not exceed \$273,7	'00	
(D) exceed s billion	\$2 billion but not exceed \$5 \$317,7	'00	
(E) exceed S	\$5 billion \$388,5	00	
	insurer carrying on general here gross premium written to:		
(A) not exce	ed \$150 million \$219,9	000	
(B) exceed \$ \$350 millio	\$150 million but not exceed n \$244,4	00	
(C) exceed \$ \$2 billion	\$350 million but not exceed \$273,7	'00	
(D) exceed s billion	\$2 billion but not exceed \$5 \$317,7	'00	
(E) exceed S		00	
	Purpose insurers		
purpose bu		00	
(B) Condu purpose bu	cting unrestricted special \$7,00	00	
(vii) Class A		00	
(vii) Class A	<del></del>		
(viii) Class	B insurer \$11,50	00	

	PART A - 2019	
	(ix) Class C insurer where total assets are expected to:	
	(A) not exceed \$150 million	\$22,500
	(B) exceed \$150 million but not exceed \$350 million	\$23,500
	(C) exceed \$350 million but not exceed \$2 billion	\$25,000
	(D) exceed \$2 billion but not exceed \$5 billion	\$30,000
	(E) exceed \$5 billion but not exceed \$10 billion	\$32,500
İ	(F) exceed \$10 billion	\$34,800
	(x) Class D insurer where total assets are expected to:	
	(A) not exceed \$750 million	\$50,000
	(B) exceed \$750 million	\$55,000
	(xi) Class E insurer where total assets are expected to:	
	(A) not exceed \$1 billion	\$70,000
	(B) exceed \$1 billion but not exceed \$5 billion	\$75,000
	(C) exceed \$5 billion but not exceed \$10 billion	\$80,000
	(D) exceed \$10 billion	\$100,000
	(xii) Class IGB	\$6,180
	(xiii) Class ILT	\$6,180
(b)	insurance manager:	
	(A) for each Class 1 insurer managed	\$100
	(B) for each Class 2 insurer managed	\$150
	(C) for each Class 3 insurer managed	\$200
	(D) for each Class 3A insurer managed	\$300
	(E) for each Class 3B insurer managed	\$400
	(F) for each Class 4 insurer managed	\$400
	(G) for each Class A insurer managed	\$100
	(H) for each Class B insurer managed	\$150
	(I) for each Class C insurer managed	\$300
	(J) for each Class D insurer managed	\$350
	(K) for each Class E insurer managed	\$400

PART A - 2019			
		Note: The total sum payable by an insurance manager pursuant to the above fees is subject to a minimum of \$3,000 and a maximum of \$15,000	
	(c)	An insurance broker or agent under section 10	\$3,000
	(d)	An insurance salesman under section 10	\$300
	(e)	An insurer registered to carry on run-off general business as a:	
		(i) Class 3A insurer where:	
		(A) gross reserves are less than \$7.5 million and assets are less than \$15 million	\$21,000
		(B) gross reserves are less than \$25 million and assets are less than \$50 million	\$25,000
		(C) gross reserves are less than \$35 million and assets are less than \$70 million	\$28,500
		(D) gross reserves are less than \$100 million and assets are less than \$200 million	\$32,500
		(E) gross reserves are exceeding \$100 million and assets are exceeding \$200 million	\$35,000
		(ii) Class 3B insurer where:	
		(A) gross reserves are less than \$200 million and assets are less than \$400 million	
		(B) gross reserves are less than \$500 million and assets are less than \$1 billion	\$244,400
		(C) gross reserves are less than \$3 billion and assets are less than \$6 billion	\$273,700
		(D) gross reserves are less than \$9 billion and assets are less than \$18 billion	\$317,700

PART A - 2019				
		(E) gross reserves are exceeding \$9 billion and assets are exceeding \$18 billion	\$388,500	
		(iii) Class 4 insurer where:		
		(A) gross reserves are less than \$200 million and assets are less than \$400 million	\$219,900	
		(B) gross reserves are less than \$500 million and assets are less than \$1 billion	\$244,400	
		(C) gross reserves are less than \$3billion and assets are less than \$6 billion	\$273,700	
		(D) gross reserves are less than \$9 billion and assets are less than \$18 billion	\$317,700	
		(E) gross reserves are exceeding \$9 billion and assets are exceeding \$18 billion	\$388,500	
(7A)	insurer wh domestic i addition to t	Supplementary fee to be paid by an insurer whose business includes domestic insurance business in addition to the fee payable for its class of business under paragraph (7)(a)		
8	(a)	Annual fee under section 27B payable by a Class 3A, 3B or 4 designated insurer on behalf of an insurance for group where gross premium written in the year preceding the year of assessment:		
		(i) did not exceed \$5 billion	\$183,300	
		(ii) exceeded \$5 billion but did not exceed \$10 billion	\$241,500	
		(iii) exceeded \$10 billion	\$472,500	
	(b)	Annual fee under section 27B payable by a Class C, D or E designated insurer on behalf of an insurance group where total assets at the preceding year-end to the year of assessment:		
		(i) did not exceed \$10 billion	\$183,300	
		(ii) exceeded \$10 billion but did not exceed \$20 billion	\$241,500	

PART A - 2019					
		(iii) exceeded \$20 billion		\$472,500	
	(c)	by a designated insurer carrying on run off genera	Annual fee under section 27B payable by a designated insurer registered to carrying on run off general business on behalf of an insurance group where:		
		(i) gross reserves of t group are less than \$9 assets of the insurance g than \$18 billion	9 billion and	\$183,300	
		(ii) gross reserves of t group are less than \$1 assets of the insurance g than \$30 billion	5 billion and	\$241,500	
		(iii) gross reserve of the group exceeds \$15 billion the insurance group are billion	and assets of	\$472,500	
	Annual fees in respect of the above are due on or before 31st March 2019.				
Investment Business Act 2003					
1	Application to section	on fee for a licence pursuant n 16	- 1 5/ 5/		
2	Annual fo	ee pursuant to section 19(1)	oursuant to section 19(1)		
	(a)	where the investment pr on:	ovider carries		
		Part 2 of the First Sched in connection with share:	(i) of a kind specified in paragraph 2 of Part 2 of the First Schedule to the Act in connection with shares or units in a collective investment scheme		
		specified in paragraph 4 o	(ii) an investment activity of a kind specified in paragraph 4 of Part 2 of the First Schedule to the Act or		
		(iii) an investment activi within (i) and (ii) above	(iii) an investment activity not falling within (i) and (ii) above		
	(b)	on an investment activi specified in paragraphs Part 2 of the First Sched	where the investment provider carries on an investment activity of a kind specified in paragraphs 1, 2 and 3 of Part 2 of the First Schedule to the Act but is not licensed to hold client assets		

	PART A - 2019			
	(c)	where the investment provider carries on an investment activity of a kind specified in Part 2 of the First Schedule to the Act and is licensed to hold client assets	\$11,570	
3	Annual licence fee payable pursuant to section 19(1) (b) where an investment provider falls within paragraphs (2)(a), (b) or (c) and is part of a group which is subject to consolidated supervision by the Authority as home regulator under the Investment Business Act 2003, and that group:			
	(a)	has controlled net assets not exceeding \$500 million	\$66,840	
	(b)	has consolidated net assets exceeding \$500 million	\$267,310	
Annual fees in March 2019.	respect of (2)	and (3) above are due on or before 31st		
Investment F	unds Act 20	06		
1		ee: Authorisation (all funds)	\$900	
2	Reclassificat	ion fee (all funds)	\$900	
3	Annual fee: S	Standard fund	\$1,610	
4	Annual fee: Administered fund		\$1,020	
5	Annual fee: Institutional fund		\$1,020	
6	Initial filing fee pursuant to section 17(1)(ba) in relation to a Class A Exempt fund		\$1,620	
7	Initial filing fee pursuant to section 17(1)(bb) in relation to a Class B Exempt fund		\$1,080	
8	Annual fee pursuant to section 17(1)(c) in relation to Class A Exempt fund		\$1,620	
9	Annual fee pursuant to section 17(1)(c) in relation to Class B Exempt fund		\$1,080	
10	Application fee: Fund administrator licence section 45 (1) (a)		\$8,940	
11	Annual fee: Fund administrator section 45 (1)(a)		\$9,840	
12	Transaction fee: all section 25 changes and notifications and section 6 notifications		\$270	
13	Transaction fee: application for modification or exemption under sections 8(1), 14 (5) and 40 (1)		\$300	
14		fee: application for fund property to not to custodian section 15	\$300	

PART A - 2019				
15	Late filing fee/penalty in respect of a statement submitted pursuant to section 26(1)(b) more than six months after a fund's financial year-end			\$25
Annual fees before 31st l		f 3, 4, 5, 7, 10, 11 and 13	are due on or	
		tiMoney Laundering and ement) Act 2008	AntiTerrorist	Financin
1	Application	n fee under section 14(1)		\$108
2	Annual fee	e pursuant to section 14(2)		\$850
Trusts (Reg	•	rust Business) Act 2001		
1	Application	n for a licence under seapplication is in respect of:	ction 11(6)(d)	
	(a)	a limited trust licence	\$99	0
	(b)	an unlimited trust licence	\$5,95	50
2	Annual fee	e under section 14(1):		
	(a)	for a limited trust licence	\$1,56	30
	(b)	for an unlimited trust licence:		
		(i) where the gross income of the undertaking, as reflected in the latest audited statements, does not exceed \$2 million	\$14,7	00
		(ii) where the gross income of the undertaking, as reflected in the latest audited statements, exceeds \$2 million but does not exceed \$4 million	\$24,1	50
		(iii) where the gross income of the undertaking, as reflected in the latest audited statements, exceeds \$4 million  (2) are due on or before 31st	\$39,9	00

	PART A - 2019				
Digital Asset	Digital Assets Business Act 2018				
1	1	ee pursuant to section 12	\$2,266		
2		cence to carry on digital asset business Section 16(1)(a) -			
	(a)	The fee payable by a licensed undertaking carrying on digital asset business in accordance with section 10(2)(a), shall be the lower of amounts calculated under paragraphs (i) and (ii) where—  (i) equals \$450,000; and  (ii) equals the higher of \$15,000 and 0.00075 multiplied by the estimated			
	(b)	receipts.  The fee payable by a licensed undertaking carrying on digital asset business in accordance with section 10(2)(b), shall be the lower of amounts calculated under paragraphs (i) and (ii) where—  (i) equals \$450,000; and  (ii) equals the higher of \$15,000 and 0.00075 multiplied by the estimated client receipts.			

	PART A - 2019	
(c)	The fee payable by a licensed undertaking carrying on digital asset business activity of maintaining custody of client private keys in accordance with section 10 (2)(c) shall be—  (i) the lower of amounts calculated under paragraphs (a) and (b) where—  (a) equals \$450,000; and  (b) equals the higher of \$150,000 and 0.00075 multiplied by the estimated client	
(d)	receipts.  The fee payable by a licensed undertaking carrying on digital asset business in accordance with section 10(2)(d), shall be the lower of amounts calculated under paragraphs (i) and (ii) where—  (i) equals \$450,000; and (ii) equals the higher of \$15,000 and 0.00075 multiplied by the estimated client receipts.	
(e)	The fee payable by a licensed undertaking carrying on digital asset business in accordance with section 10(2)(e), shall be the lower of amounts calculated under paragraphs (i) and (ii) where—	

		PART A - 2019	
		(i) equals \$450,000; and	
		(ii) equals the higher of \$15,000 and 0.00075	
		multiplied by the estimated client	
		receipts.	
3	Annual fee	pursuant to Section 16(1)(	b)-
	(a)	The annual fee payable by a licensed undertaking carrying on digital asset business in accordance with section 10(2)(a), shall be the lower of amounts calculated under paragraphs (i) and (ii)	
		where—  (i) equals \$450,000; and  (ii) equals the higher of \$15,000 and 0.00075 multiplied by the estimated client receipts.	
	(b)	The annual fee payable by a licensed undertaking carrying on digital asset business in accordance with section 10(2)(b), shall be the lower of amounts calculated under paragraphs (i) and (ii) where—  (i) equals \$450,000; and	
		(ii) equals the higher of \$15,000 and 0.00075 multiplied by the estimated client receipts.	

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	PART A - 2019	
(c)	The annual fee payable by a licensed undertaking carrying on digital asset business activity of maintaining custody of client private keys in accordance with section 10 (2)(c) shall be—	
	(i) the lower of amounts calculated under paragraphs (a) and (b) where—	
	(a) equals \$450,000; and (b) equals the higher of \$150,000 and 0.00075	
	multiplied by the estimated client receipts.	
	(ii) where a licensed undertaking does not carry on the digital asset business activity under paragraph (c) above, the	
	annual fee payable shall be the lower of amounts calculated under paragraphs (a) and (b) where—	
	<ul><li>(a) equals \$450,000;</li><li>and</li><li>(b) equals the higher of</li></ul>	
	\$100,000 and 0.00075 multiplied by the client receipts.	

	PART A - 2019			
	(d)	The annual fee payable by a licensed undertaking carrying on digital asset business in accordance with section 10(2)(d), shall be the lower of amounts calculated under paragraphs (i) and (ii) where—		
		(i) equals \$450,000; and (ii) equals the higher of \$15,000 and 0.00075 multiplied by the estimated client receipts.		
	(e)	The annual fee payable by a licensed undertaking carrying on digital asset business in accordance with section 10(2)(e), shall be the lower of amounts calculated under paragraphs (i) and (ii) where—		
		(i) equals \$450,000; and (ii) equals the higher of \$15,000 and 0.00075 multiplied by the estimated client receipts.		
4	For the purposes of this Schedule-  "client receipts" means gross revenue earned in the year preceding the year of assessment arising from digital asset business services provided or product sales to clients by a licensed undertaking.			
	"estimated client receipts" means estimated annual gross revenue to be earned arising from digital asset business services provided or product sales to clients by a licensed undertaking.			
	March 2019	in respect of (3) are due on	or before 31st	

# FOURTH SCHEDULE

(Section 20B)

		PART B - 2020		
Banks	and Deposit C	ompanies Act 1999		
1	_	or a licence pursuant to	\$50,000	
2	Annual fee pu	rsuant to section 16:		
	(a)	Where an institution falls i	nto band 1	\$22,890
	(b)	Where an institution falls i	nto band 2	\$141,040
	(c)	Where an institution falls i	nto band 3	\$175,000
	(d)	Where an institution falls i	nto band 4	\$296,820
	(e)	Where an institution falls i	nto band 5	\$341,990
3	For the purp institution fall	oses of paragraph (2) an s -		
	(a)	in band 1, if it has con assets not exceeding \$1 bil		
	(b)	in band 2, if it has con assets exceeding \$1 bi exceeding \$2 billion		
	(c)	in band 3, if it has con assets exceeding \$2 bi exceeding \$5 billion		
	(d)	in band 4, if it has con assets exceeding \$5 bi exceeding \$10 billion	solidated gross illion but not	
	(e)	in band 5, if it has con assets exceeding \$10 billion		
4	In this paragraph "consolidated gross assets" do not include assets accounted for in the consolidated financial statements of a subsidiary company, licensed separately under the Banks and Deposit Companies Act 1999.			
	Annual fees in respect of (2) above are due on or before 31st March 2020.			
Corpor	ate Service Pr	ovider Business Act 2012		
1	Applying for a (e)	licence under section 10(2)	\$20	6
2		under section 13(1)(a) – per nsed entity shall serve	\$21	<u> </u>

		PART B - 2020		
3	Annual licensing fee under section 13(1) (b) – per entity the licensed entity was serving in the year ending December of the preceding year			
	l fees in respect 31st March 202	t of the above are due on or 20.		
	Unions Act 20			
1		nce fee under section 13(2)	\$3,00	00
2	Annual fee pu	rsuant to section 13(1)	\$3,00	00
	l fees in respect 31st March 202	t of the above are due on or 20.		
Money	Service Busin	ness Act 2016		
1		e pursuant to section 10 (2) oney Service Business Act	\$2,62	20
2	A licensing fee	under section 13(1)(a)	\$5,95	50
3	An annual fee	under section 13(1)(b)	\$5,95	50
	l fees in respect 31st March 202	t of the above are due on or 20.		
Insura	nce Act 1978			
1	Applying for re	egistration as:		
	(a)	an insurer under section 4	(1)	\$730
	(b)	an insurance manager, bunder section 10	roker or agent	\$380
	(c)	an insurance salesman un	der section 10	\$150
2	Applying:			
	(a)	to vary or delete any conditi the Certificate of Regis section 4(3)		\$650
	(b)	to register as a different of under section 4(6)	class of insurer	\$650
	(c)	to be granted an extension deadline under section 17(		
		Note: Where applications at extensions pursuant to se paragraphs (w) and (y) only fee is payable.	ction 6C under	
		(i) Class 3A, C and D insur	ers:	
		(A) First month past filing (	deadline	\$1,500

	PART B - 2020	
	(B) Second month past filing deadline	\$1,500
	(C) Third month past filing deadline	\$1,500
	(ii) Class 3B, 4 and E insurers:	
	(A) First month past filing deadline	\$2,500
	(B) Second month past filing deadline	\$2,500
	(C) Third month past filing deadline	\$2,500
	(iii) Class 1, 2, 3, A, B insurers, innovative insurers and Special Purpose Insurers:	
Ì	(A) First month past filing deadline	\$750
İ	(B) Second month past filing deadline	\$750
i	(C) Third month past filing deadline	\$750
(d)	to be exempted from the record- keeping requirements of section 18C(2)	\$750
(e)	To be granted an extension of the period of registration under section 13 (2A) (b) (ii)	\$2,266
(f)	to notify new or increased shareholder control under section 30D	\$750
(g)	to file an affidavit prior to the payment of dividends exceeding 25% of a Class 3A, 3B, 4, C, D and E insurer's statutory capital and surplus under section 31B	\$550
(h)	to obtain approval for an insurer to reduce statutory capital by 15% or more under section 31C	\$1,250
(i)	to be granted direction under section 56 other than those mentioned in paragraph (ja)	\$800
(ia)	to be granted a direction under section 56 in respect of:	
	(i) exemption from requirement of section 18B to include opinion of Loss Reserve Specialist or section 27 to include actuarial certificate of long-term business liabilities	\$800
	(ii) modifying of accounting provisions under sections 15 to 18 and Regulations	\$800
	(iii) modifying margin of solvency for general business under section 33 and Regulations	\$800
	(iv) modifying statutory financial returns under sections 15 to 18 and Regulations	\$800

PART B - 2020		
(j)	to be granted a direction under section 57A	\$2,500
(k)	to obtain approval for an asset not appearing on lines 1, 2, 3(a), 5(a), 9, 10, 11 and 12 as required by Insurance Accounts Regulations 1980 or Insurance Accounts Rules 2016, to be treated as "relevant assets"	\$800
(1)	to obtain approval of letters of credit, guarantees and any other instruments to be treated as other fixed capital for:	
	(i) Class A, B, 1, 2, and 3 insurers	\$800
	(ii) Class 3A, 3B, 4, C, D and E insurers	
	Note: Where applications are made by an insurer for approval of instruments to be treated as other fixed capital and eligible capital then only the higher of the two application fees shall be payable.	\$3,500
(m)	application for cancellation of registration under section 41(1)(a)	\$800
(n)	application for approval of an internal capital model made under the provisions of a Rule made under section 6A:  Note: this paragraph is intended to refer to	\$50,000
(o)	the pre- application process.  subject to paragraph 2A, application for review and approval of an internal capital model made under the provision of a Rule	Assessed or
	made under section 6A:  Note: Applications made hereunder shall be subject to a sliding scale fee payment as determined by the Authority having regard to (1) the structural complexity of the internal model, (2) the scale and complexity of risks covered by the internal model, (3) the complexity of the insurance group organization structure.	a case-by- case, subject to minimum o \$200,000 and maximum o \$2,000,000
(p)	annual fee for monitoring of an approved internal capital model made under the provision of a Rule made under section 6A	\$25,000
(q)	application for post-approval of an internal capital model made under the provision of a Rule made under section 6A:	\$25,000

	PART B - 2020	
	Note: this charge shall apply to each major change that is being considered.	
(r)	application for exemption from filing CSSA information under a prudential rule where a CSSA filing includes such information and the insurance group confirms risk management is centralised within the insurance group	\$800
(s)	application for exemption from an applicable prudential standard requirement under section 6C	\$800
(t)	application for exemption from filing a capital and solvency return under section 6C	\$800
(u)	application for modifications to an applicable prudential standard requirements under section 6C	\$800
(v)	application for approval of an eligible capital instrument under section 6C:  Note: Applications made hereunder shall be subject to a sliding scale fee payment as determined by the Authority having regard to the scope and complexity of the review and the expected solvency impact of the application.	a case by case, subject to minimum of \$10,000 and
(w)	Application under section 6D to adjust enhanced capital requirement or available statutory capital and surplus or available statutory economic capital and surplus in accordance with prudential rules made under section 6A:  Note: Applications made hereunder shall	a case by case, subject to minimum of
	be subject to a sliding scale fee payment as determined by the Authority having regard to the scope and complexity of the review and the expected solvency impact of the application.	\$10,000 and maximum of \$200,000

	PART B - 2020	
(wa)	subsequent renewal of adjustment to the enhanced capital requirement or available statutory capital and surplus or available statutory economic capital and surplus (where there are no major changes from the initial application) by changing certain capital factor charges in the BSCR under Section 6D	\$800
(x)	application for BSCR filing extensions, under section 6C made by—	
	Note: Where applications are also made for filing deadline extensions pursuant to section 17(4) under paragraph (c) only one application fee is payable.	
	Class 3A, C and D insurers:	
	(A) First month past the filing date	\$1,500
	(B) Second month past the filing date	\$1,500
	(C) Third month past the filing date	\$1,500
	Class 3B, 4 and E insurers:	\$1,500
	(A) First month past the filing date	\$1,500
	(B) Second month past the filing date	\$1,500
	(C) Third month past the filing date	\$1,500
(y)	application for exemption or modification of quarterly financial returns, under section 6C:	
	(A) First month past filing deadline	\$2,500
	(B) Second month past filing deadline	\$2,500
	(C) Third month past filing deadline	\$2,500
(z)	application for CISSA, GAAP or Financial Condition Report extensions under section 6C made by—	
	Class 3A, C and D insurers:	
	Note: Where applications are also made for filing deadline extensions pursuant to section 17(4) under paragraph (c) only one application fee is payable.	
	(A) First month past filing deadline	\$1,500
	(B) Second month past filing deadline	\$1,500
	(C) Third month past filing deadline	\$1,500
	Class 3B, 4 and E insurers:	

		PART B - 2020	
		(A) First month past filing deadline	\$1,500
		(B) Second month past filing deadline	\$1,500
		(C) Third month past filing deadline	\$1,500
	(aa)	in depth reviews of matters relating to a modification of a prudential rule under section 6C:  Note: Applications made hereunder shall be subject to a sliding scale fee payment as determined by the Authority having regard	Assessed on a case by case, subject to minimum of
		to the scope and complexity of the review and the expected solvency impact of the application. This fee is to be applied for applications under section 6C not set out in this Schedule.	\$10,000 and maximum of \$130,000
	(ab)	application for excepted long term business approval under section 14 (1) (i)	\$800
	(ac)	application to modify LRSO for Class 3A, 3B, 4 under section 14 (1) (j)	\$800
3	Registering as	s an:	
	(a) insurer:		
		(i) non-resident insurance undertaking under the Non- Resident Insurance Undertakings Act 1967 (fees in paragraphs (a)(ii) to (x) of this item do not apply to these undertakings)	\$7,500
		(ii) Class 1 insurer carrying on general business	\$2,000
		(iii) Class 2 insurer carrying on general business	\$35,000
		(iv) Class 3 insurer carrying on general business where gross premium is expected to:	
		(A) not exceed \$5 million	\$15,000
		(B) exceed \$5 million but not exceed \$20 million	\$17,500
		(C) exceed \$20 million but not exceed \$35 million	\$20,000
		(D) exceed \$35 million but not exceed \$100 million	\$23,500
		(E) exceed \$100 million	\$25,000

	PART B - 2020	
b	iva) Class 3A insurer carrying on general business where gross premium is expected o:	
(A	A) not exceed \$5 million	\$23,000
1	B) exceed \$5 million but not exceed \$20 nillion	\$27,500
	C) exceed \$20 million but not exceed \$35 nillion	\$31,500
1	D) exceed \$35 million but not exceed \$100 nillion	\$35,500
[]	E) exceed \$100 million	\$40,000
	F) or the insurer qualifies as a Class 3A ffiliated reinsurer	\$23,000
b	ivb) Class 3B insurer carrying on general business where gross premium is expected o:	
(A	A) not exceed \$150 million	\$234,200
1	B) exceed \$150 million but not exceed 350 million	\$260,300
I I	C) exceed \$350 million but not exceed \$2 villion	\$291,500
•	D) exceed \$2 billion but not exceed \$5 billion	\$338,300
[1	E) exceed \$5 billion	\$413,700
b	v) Class 4 insurer carrying on general ousiness where gross premium is expected o:	
(A	A) not exceed \$150 million	\$234,200
1	B) exceed \$150 million but not exceed 350 million	\$260,300
	C) exceed \$350 million but not exceed \$2 villion	\$291,500
	D) exceed \$2 billion but not exceed \$5 billion	\$338,300
[]	E) exceed \$5 billion	\$413,700
(v	vi) Special Purpose Insurers:	
	A) Conducting restricted special purpose ousiness	\$8,500
	B) Conducting unrestricted special ourpose business	\$8,500

PART B - 2020	
(vii) Class A insurer	\$12,500
(viii) Class B insurer	\$12,500
(ix) Class C insurer where total assets are expected to:	
(A) not exceed \$150 million	\$23,500
(B) exceed \$150 million but not exceed \$350 million	\$25,000
(C) exceed \$350 million but not exceed \$2 billion	\$27,500
(D) exceed \$2 billion but not exceed \$5 billion	\$45,000
(E) exceed \$5 billion but not exceed \$10 billion	\$48,000
(F) exceed \$10 billion	\$59,000
(x) Class D insurer where total assets are expected to:	
(A) not exceed \$750 million	\$65,000
(B) exceed \$750 million	\$67,000
(xi) Class E insurer where total assets are expected to:	
(A) not exceed \$1 billion	\$85,000
(B) exceed \$1 billion but not exceed \$5 billion	\$90,000
(C) exceed \$5 billion but not exceed \$10 billion	\$125,000
(D) exceed \$10 billion	\$150,000
(xii) Class IGB	\$6,180
(xiii) Class ILT	\$6,180
Class ILT \$6,180	
(xiv) Class 3A insurer carrying on run-off general business where:	
(A) gross reserves are less than \$7.5 million and assets are less than \$15 million	\$23,000
(B) gross reserves are less than \$25 million and assets are less than \$50 million	\$27,500
(C) gross reserves are less than \$35 million and assets are less than \$70 million	\$31,500

	PART B - 2020	
	(D) gross reserves are less than \$100 million and assets are less than \$200 million	\$35,500
	(E) gross reserves are exceeding \$100 million and assets are exceeding \$200 million	\$40,000
	(xv) Class 3B insurer carrying on run-off general business where:	
	(A) gross reserves are less than \$200 million and assets are less than \$400 million	\$234,200
	(B) gross reserves are less than \$500 million and assets are less than \$1 billion	\$260,300
	(C) gross reserves are less than \$3 billion and assets are less than \$6 billion	\$291,500
	(D) gross reserves are less than \$9 billion and assets are less than \$18 billion	\$338,300
	(E) gross reserves are exceeding \$9 billion and assets are exceeding \$18 billion	\$413,700
	(xvi) Class 4 insurer carrying on run-off general business where:	
	(A) gross reserves are less than \$200 million and assets are less than \$400 million	\$234,200
	(B) gross reserves are less than \$500 million and assets are less than \$1 billion	\$260,300
	(C) gross reserves are less than \$3 billion and assets are less than \$6 billion	\$291,500
	(D) gross reserves are less than \$9 billion and assets are less than \$18 billion	\$338,300
	(E) gross reserves are exceeding \$9 billion and assets are exceeding \$18 billion	\$413,700
(b)	insurance manager:	
	(i) for each Class 1 insurer managed	\$100
	(ii) for each Class 2 insurer managed	\$150
	(iii) for each Class 3 insurer managed	\$200
	(iv) for each Class 3A insurer managed	\$300
	(v) for each Class 3B insurer managed	\$400
	(vi) for each Class 4 insurer managed	\$400
	(vii) for each Class A insurer managed	\$100

		PART B - 2020		
		(viii) for each Class B insur	er managed	\$150
	(ix) for each Class C insurer managed		r managed	\$300
		(x) for each Class D insure	r managed	\$350
		(xi) for each Class E insure	r managed	
		less than \$3,000, it shall pa of \$3,000. Where an insur-	Where an insurance manager's fees are less than \$3,000, it shall pay the minimum of \$3,000. Where an insurance manager's fees are \$15,000 or more, it shall pay the	
	(c)	an insurance broker or ager 10	nt under section	\$3,000
	(d)	an insurance salesman un	der section 10	\$300
4	Issuing an (c)	y certificate under section 14(1)	\$80	0
5	Inspecting 14(1)(d)	the register under section	\$26	3
6		shing by the Authority of any or copy of a document under (1)(e):		
	(a)	For the first three pages or	part thereof	\$26
	(b)	For each additional three thereof	pages or part	\$6
Fees	in respect of	the above are due upon applica	tion.	
7	Annual fee	e under section 14(2) payable by	an:	
	(a)	insurer:		
		(i) non-resident insurance under the Non-Reside Undertakings Act 1967 (fee (a)(ii) to (x) of this item do no undertakings)	nt Insurance s in paragraphs	\$17,500
		(ii) Class 1 insurer carry business	ring on general	\$2,000
		(iii) Class 2 insurer carry business	ring on general	\$3,750
		(iv) Class 3 insurer carry business where gross pren expected to:		
		(A) not exceed \$5 million		\$15,000
		(B) exceed \$5 million but million	not exceed \$20	\$17,500

PART B - 2020		
	(C) exceed \$20 million but not exceed \$35 million	\$20,000
	(D) exceed \$35 million but not exceed \$100 million	\$23,500
	(E) exceed \$100 million	\$24,000
	(iva) Class 3A insurer carrying on general business where gross premium written is expected to:	
	(A) not exceed \$5 million	\$23,000
	(B) exceed \$5 million but not exceed \$20 million	\$27,500
	(C) exceed \$20 million but not exceed \$35 million	\$31,500
	(D) exceed \$35 million but not exceed \$100 million	\$35,500
	(E) exceed \$100 million	\$40,000
	(F) or where the insurer qualifies as a Class 3A affiliated reinsurer	\$23,000
	(ivb) Class 3B insurer carrying on general business where gross premium written is expected to:	
	(A) not exceed \$150 million	\$234,200
	(B) exceed \$150 million but not exceed \$350 million	\$260,300
	(C) exceed \$350 million but not exceed \$2 billion	\$291,500
	(D) exceed \$2 billion but not exceed \$5 billion	\$338,300
	(E) exceed \$5 billion	\$413,700
	<ul><li>(v) Class 4 insurer carrying on general business where gross premium written is expected to:</li></ul>	
	(A) not exceed \$150 million	\$234,200
	(B) exceed \$150 million but not exceed \$350 million	\$260,300
	(C) exceed \$350 million but not exceed \$2 billion	\$291,500
	(D) exceed \$2 billion but not exceed \$5 billion	\$338,300
	(E) exceed \$5 billion	\$413,700

PART B - 2020		
	(vi) Special Purpose insurers	
	(A) Conducting restricted special purpose business	\$8,500
	(B) Conducting unrestricted special purpose business	\$8,500
	(vii) Class A insurer	\$12,500
	(viii) Class B insurer	\$12,500
	(ix) Class C insurer where total assets are expected to:	
	(A) not exceed \$150 million	\$23,500
	(B) exceed \$150 million but not exceed \$350 million	\$25,000
	(C) exceed \$350 million but not exceed \$2 billion	\$27,500
	(D) exceed \$2 billion but not exceed \$5 billion	\$45,000
	(E) exceed \$5 billion but not exceed \$10 billion	\$48,500
	(F) exceed \$10 billion	\$590,000
	(x) Class D insurer where total assets are expected to:	
	(A) not exceed \$750 million	\$65,000
	(B) exceed \$750 million	\$67,000
	(xi) Class E insurer where total assets are expected to:	
	(A) not exceed \$1 billion	\$85,000
	(B) exceed \$1 billion but not exceed \$5 billion	\$90,000
	(C) exceed \$5 billion but not exceed \$10 billion	\$125,000
	(D) exceed \$10 billion	\$150,000
	(xii) Class IGB	\$6,180
	(xiii) Class ILT	\$6,180
(b)	insurance manager:	
	(A) for each Class 1 insurer managed	\$100
	(B) for each Class 2 insurer managed	\$150
	(C) for each Class 3 insurer managed	\$200
	(D) for each Class 3A insurer managed	\$300

	PART B - 2020	
	(E) for each Class 3B insurer managed	\$400
	(F) for each Class 4 insurer managed	\$400
	(G) for each Class A insurer managed	
	(H) for each Class B insurer managed	\$150
	(I) for each Class C insurer managed	\$300
	(J) for each Class D insurer managed	\$350
	(K) for each Class E insurer managed	\$400
	payable by an insurance manager pursuant inimum of \$3,000 and a maximum of \$15,00	
(c)	An insurance broker or agent under section 10	\$3,000
(d)	An insurance salesman under section 10	\$300
(e)	An insurer registered to carry on run-off general business as a:	
	(i) Class 3A insurer where:	
	(A) gross reserves are less than \$7.5 million and assets are less than \$15 million	\$23,000
	(B) gross reserves are less than \$25 million and assets are less than \$50 million	\$27,500
	(C) gross reserves are less than \$35 million and assets are less than \$70 million	\$31,500
	(D) gross reserves are less than \$100 million and assets are less than \$200 million	
	(E) gross reserves are exceeding \$100 million and assets are exceeding \$200 million	
	(ii) Class 3B insurer where:	
	(A) gross reserves are less than \$200 million and assets are less than \$400 million	
	(B) gross reserves are less than \$500 million and assets are less than \$1 billion	\$260,300
	(C) gross reserves are less than \$3 billion and assets are less than \$6 billion	\$291,500
	(D) gross reserves are less than \$9 billion and assets are less than \$18 billion	\$338,300
	(E) gross reserves are exceeding \$9 billion and assets are exceeding \$18 billion	\$413,700

		PART B - 2020	
		(iii) Class 4 insurer where:	
		(A) gross reserves less than \$200 million and assets less than \$400 million	
		(B) gross reserves less than \$500 million and assets less than \$1 billion	\$260,300
		(C) gross reserves less than \$3billion and assets less than \$6 billion	\$291,500
		(D) gross reserves less than \$9 billion and assets less than \$18 billion	\$338,300
		(E) gross reserves exceeding \$9 billion and assets exceeding \$18 billion	\$413,700
(7A)	insurer wh	ry fee to be paid by an lose business includes urance business in addition \$25,7 able for its class of business aph (7)(a)	50
8	(a)	Annual fee under section 27B payable by a Class 3A, 3B or 4 designated insurer on behalf of an insurance for group where gross premium written in the year preceding the year of assessment:	
		(i) did not exceed \$5 billion	\$196,100
		(ii) exceeded \$5 billion but did not exceed \$10 billion	\$258,400
		(iii) exceeded \$10 billion	\$505,500
	(b)	Annual fee under section 27B payable by a Class C, D or E designated insurer on behalf of an insurance group where total assets at the preceding year-end to the year of assessment:	
		(i) did not exceed \$10 billion	\$196,100
		(ii) exceeded \$10 billion but did not exceed \$20 billion	\$258,400
		(iii) exceeded \$20 billion	\$505,500
	(c)	Annual fee under section 27B payable by a designated insurer registered to carrying on run off general business on behalf of an insurance group where:	
		(i) gross reserves of the insurance group are less than \$9 billion and assets of the insurance group are less than \$18 billion	\$196,100

	PART B - 2020				
		(ii) gross reserves of the in are less than \$15 billion as insurance group are less th	nd assets of the	\$258,400	
		(iii) gross reserve of the in exceeds \$15 billion and insurance group are less th	assets of the	\$505,500	
	fees in respect 31st March 202	of the above are due on or 20.			
Investr	nent Business	Act 2003			
1	Application fee section 16	e for a licence pursuant to	\$2,840		
2	Annual fee pu	rsuant to section 19(1)(b)			
	(a)	where the investment prov	ider carries on:		
		(i) of a kind specified in par 2 of the First Schedule connection with shares collective investment scher	to the Act in or units in a	\$2,500	
		(ii) an investment activity of a kind specified in paragraph 4 of Part 2 of the First Schedule to the Act or		\$2,500	
		(iii) an investment activity not falling within (i) and (ii) above		\$2,500	
	(b)	where the investment provider carries on an investment activity of a kind specified in paragraphs 1, 2 and 3 of Part 2 of the First Schedule to the Act but is not licensed to hold client assets		\$6,250	
	(c)	where the investment provan investment activity of a l Part 2 of the First Schedulis licensed to hold client as	kind specified in e to the Act and	\$12,500	
3	Annual licence fee payable pursuant to section 19(1)(b) where an investment provider falls within paragraphs (2) (a), (b) or (c) and is part of a group which is subject to consolidated supervision by the Authority as home regulator under the Investment Business Act 2003, and that group:				
	(a)	has controlled net assets \$500 million	not exceeding	\$72,190	
	(b)	has consolidated net as \$500 million	sets exceeding	\$288,700	

	PART B - 2020				
	Annual fees in respect of (2) and (3) above are due on or before 31st March 2020.				
Invest	tment Funds Ad	et 2006			
1	Application fee	: Authorisation (all funds)		\$960	
2	Reclassificatio	n fee (all funds)		\$960	
3	Annual fee: St	andard fund		\$1,720	
4	Annual fee: Ac	ministered fund		\$1,090	
5	Annual fee: In:	stitutional fund		\$1,090	
6	Initial filing fee a Class A Exer	pursuant to section 17(1)(b	oa) in relation to	\$1,740	
7	Initial filing fee a Class B Exer	e pursuant to section 17(1)(b mpt fund	ob) in relation to	\$1,160	
8	Annual fee pur A Exempt fund	rsuant to section 17(1)(c) in 1	relation to Class	\$1,740	
9	Annual fee pur B Exempt fund	rsuant to section 17(1)(c) in a	relation to Class	\$1,160	
10	Application fee: Fund administrator licence section 45 (1)		\$9,570		
11	Annual fee: Fu	nd administrator section 4	5 (1)(a)	\$10,530	
12		Transaction fee: all section 25 changes and notifications and section 6 notifications \$290		\$290	
13		ransaction fee: application for modification or exemption ander sections 8(1), 14 (5) and 40 (1)			
14	Transaction fee: application for fund property to not be entrusted to custodian section 15				
15	Late filing fee/penalty in respect of a statement submitted pursuant to section 26(1)(b) more than six months after a fund's financial year-end				
Annua before	al fees in respect 31st March 202	of 3, 4, 5, 7, 10, 11 and 100.	3 are due on or		
		AntiMoney Laundering an orcement) Act 2008	nd AntiTerroris	st Financing	
1				\$108	
2	Annual fee pursuant to section 14(2) \$850			\$850	
Trusts	s (Regulation of	Trust Business) Act 2001			
1	Application for application is	a licence under section 11 in respect of:	(6)(d) where the		
	(a)	a limited trust licence	\$1,7	20	
	(b)	an unlimited trust licence	\$6,30	60	

	PART B - 2020			
0				
2	<b>.</b>			
	(a)	for a limited trust licence	\$2,10	60
	(b)	for an unlimited trust		
		licence:		
		(i) where the gross income of the undertaking, as		
		reflected in the latest	\$15,7	'30
		audited statements, does		
		not exceed \$2 million		
		(ii) where the gross income		
		of the undertaking, as		
		reflected in the latest	\$25,8	340
		audited statements, exceeds \$2 million but		
		does not exceed \$4 million		
		(iii) where the gross		
		income of the undertaking,		
		as reflected in the latest	\$42,6	90
		audited statements, exceeds \$4 million		
A 1	<u> </u>		1 -+ M l- 0000	
		of (2) are due on or before 3	ist March 2020.	
	Assets Busine			
1		e pursuant to section 12		\$2,266
2		cence to carry on digital ection 16(1)(a) -	asset business	
	(a)	The fee payable by a		
		licensed undertaking		
		carrying on digital asset		
		business in accordance		
		with section 10(2)(a), shall be the lower of amounts		
		calculated under		
		paragraphs (i) and (ii)		
		where—		
		(i) equals \$450,000; and		
		(ii) equals the higher of		
		\$15,000 and 0.00075		
		multiplied by the		
		estimated client receipts.		

	PART B - 2020	
(b)	The fee payable by a licensed undertaking carrying on digital asset business in accordance with section 10(2)(b), shall be the lower of amounts calculated under paragraphs (i) and (ii) where—  (i) equals \$450,000; and (ii) equals the higher of \$15,000 and 0.00075 multiplied by the estimated client receipts.	
(c)	The fee payable by a licensed undertaking carrying on digital asset business activity of maintaining custody of client private keys in accordance with section 10 (2)(c) shall be—  (i) the lower of amounts calculated under paragraphs (a) and (b) where—  (a) equals \$450,000; and  (b) equals the higher of \$150,000 and 0.00075 multiplied by the estimated client receipts.	
(d)	The fee payable by a licensed undertaking carrying on digital asset business in accordance with section 10(2)(d), shall be the lower of amounts calculated under paragraphs (i) and (ii) where—  (i) equals \$450,000; and	

	PART B - 2020		
		(ii) equals the higher of \$15,000 and 0.00075 multiplied by the estimated client receipts.	
	(e)	The fee payable by a licensed undertaking carrying on digital asset business in accordance with section 10(2)(e), shall be the lower of amounts calculated under paragraphs (i) and (ii) where—  (i) equals \$450,000; and (ii) equals the higher of \$15,000 and 0.00075 multiplied by the estimated client receipts.	
3	Annual fee pu	rsuant to Section 16(1)(b)-	
	(a)	The annual fee payable by a licensed undertaking carrying on digital asset business in accordance with section 10(2)(a), shall be the lower of amounts calculated under paragraphs (i) and (ii) where—  (i) equals \$450,000; and (ii) equals the higher of \$15,000 and 0.00075 multiplied by the estimated client receipts.	
	(b)	The annual fee payable by a licensed undertaking carrying on digital asset business in accordance with section 10(2)(b), shall be the lower of amounts calculated under paragraphs (i) and (ii) where—  (i) equals \$450,000; and	

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	(ii) equals the higher of \$15,000 and 0.00075 multiplied by the estimated client receipts.	
(c)	The annual fee payable by a licensed undertaking carrying on digital asset business activity of maintaining custody of client private keys in accordance with section 10 (2)(c) shall be—	
	(i) the lower of amounts calculated under paragraphs (a) and (b) where—	
	(c) equals \$450,000; and (d) equals the higher of \$150,000 and 0.00075 multiplied by the estimated client receipts.	
	(ii) where a licensed undertaking does not carry on the digital asset business activity under paragraph (c) above, the annual fee payable shall be the lower of amounts	
	calculated under paragraphs (a) and (b) where— (c) equals \$450,000; and	
	(d) equals the higher of \$100,000 and 0.00075 multiplied by the client receipts.	

PART B - 2020				
[( 1)				
(d)	The annual fee payable by a licensed undertaking carrying on digital asset business in accordance with section 10(2)(d), shall be the lower of amounts calculated under paragraphs (i) and (ii) where—  (i) equals \$450,000; and (ii) equals the higher of \$15,000 and 0.00075 multiplied by the			
	estimated client receipts.			
(e)	The annual fee payable by a licensed undertaking carrying on digital asset business in accordance with section 10(2)(e), shall be the lower of amounts calculated under paragraphs (i) and (ii) where—  (i) equals \$450,000; and (ii) equals the higher of \$15,000 and 0.00075 multiplied by the estimated client receipts.			
4 For the pu	rposes of this Schedule-			
preceding business s licensed u "estimated revenue to services p	"client receipts" means gross revenue earned in the year preceding the year of assessment arising from digital asset business services provided or product sales to clients by a licensed undertaking.  "estimated client receipts" means estimated annual gross revenue to be earned arising from digital asset business services provided or product sales to clients by a licensed undertaking.			
	pect of (3) are due on or before 3	1st March 2020.		

## FOURTH SCHEDULE

(Section 20B)

		PART C - 2021		
Bank	s and Depo	osit Companies Act 1999		
1	Applicat section 1	ion for a licence pursuant to 13 (1)	\$50,000	
2	Annual i	fee pursuant to section 16:		
	(a)	Where an institution falls i	nto band 1	\$25,180
	(b)	Where an institution falls i	nto band 2	\$149,860
	(c)	Where an institution falls i	nto band 3	\$175,000
	(d)	Where an institution falls i	nto band 4	\$323,530
	(e)	Where an institution falls i	nto band 5	\$400,130
3		purposes of paragraph (2) an on falls -		
	(a)	in band 1, if it has con assets not exceeding \$1 bil		
	(b)	in band 2, if it has con assets exceeding \$1 bi exceeding \$2 billion	solidated gross Illion but not	
	(c)	in band 3, if it has con assets exceeding \$2 bi exceeding \$5 billion	solidated gross Illion but not	
	(d)	in band 4, if it has con assets exceeding \$5 bi exceeding \$10 billion		
	(e)	in band 5, if it has con assets exceeding \$10 billio		
4	account	paragraph "consolidated gross as ed for in the consolidated financi y, licensed separately under the B 9.	al statements of	a subsidiary
	al fees in re e 31st Marc	espect of (2) above are due on or ch 2021.		
Corpo	orate Servi	ce Provider Business Act 2012		
1	Applying for a licence under section 10(2) (e) \$206		6	
2		ng fee under section 13(1)(a) – per e licensed entity shall serve	\$21	
3	(b) - per serving	licensing fee under section 13(1) r entity the licensed entity was in the year ending December of eding year	\$21	

	PART C - 2021				
	fees in respect 31st March 202	of the above are due on or 21.			
Credit 1	Unions Act 20	10			
1	Grant of a lice	nce fee under section 13(2)	\$3,00	00	
2	Annual fee pu	rsuant to section 13(1)	\$3,00	00	
	fees in respect 31st March 202	of the above are due on or 21.			
Money	Service Busin	ess Act 2016			
1		e pursuant to section 10 (2) ney Service Business Act		40	
2	A licensing fee	under section 13(1)(a)	\$6,40	60	
3	An annual fee	under section 13(1)(b)			
		n respect of the above are ore 31st March 2021.	\$6,40	60	
Insurar	nce Act 1978				
1	Applying for re	egistration as:			
	(a) an insurer	under section 4(1)		\$800	
	(b) an insuran 10	ice manager, broker or ager	nt under section	\$400	
	(c)	an insurance salesman un	der section 10	\$200	
2	Applying:				
	(a)	to vary or delete any condit the Certificate of Regi section 4(3)	ions imposed on stration under	\$800	
	(b)	to register as a different under section 4(6)	class of insurer	\$800	
	(c)	to be granted an extensi- deadline under section 17(	on to the filing (4) for:		
		[Note: Where applications a extensions pursuant to se paragraphs (w) and (y) only fee is payable.]			
		(i) Class 3A, C and D insur			
		(A) First month past filing	_	\$1,500	
		(B) Second month past fil		\$1,500	
		(C) Third month past filin	ng deadline	\$1,500	
		(ii) Class 3B, 4 and E insu			
		(A) First month past filing	g deadline	\$2,500	

	PART C - 2021	
	(B) Second month past filing deadline	\$2,500
	(C) Third month past filing deadline	\$2,500
	(iii) Class 1, 2, 3, A, B insurers, innovative insurers and Special Purpose Insurers:	
	(A) First month past filing deadline	\$750
	(B) Second month past filing deadline	\$750
	(C) Third month past filing deadline	\$750
(d)	to be exempted from the record- keeping requirements of section 18C(2)	\$750
(e)	To be granted an extension of the period of registration under section 13 (2A) (b) (ii)	\$2,266
(f)	to notify new or increased shareholder control under section 30D	\$750
(g)	to file an affidavit prior to the payment of dividends exceeding 25% of a Class 3A, 3B, 4, C, D and E insurer's statutory capital and surplus under section 31B	\$550
(h)	to obtain approval for an insurer to reduce statutory capital by 15% or more under section 31C	\$1,500
(i)	to be granted direction under section 56 other than those mentioned in paragraph (ja)	\$1,000
(ia)	to be granted a direction under section 56 in respect of:	
	(i) exemption from requirement of section 18B to include opinion of Loss Reserve Specialist or section 27 to include actuarial certificate of long-term business liabilities	\$1,000
	(ii) modifying of accounting provisions under sections 15 to 18 and Regulations	\$1,000
	(iii) modifying margin of solvency for general business under section 33 and Regulations	\$1,000
	(iv) modifying statutory financial returns under sections 15 to 18 and Regulations	\$1,000
(j)	to be granted a direction under section 57A	\$2,500

	PART C - 2021		
(k)	to obtain approval for an asset not appearing on lines 1, 2, 3(a), 5(a), 9, 10, 11 and 12 as required by Insurance Accounts Regulations 1980 or Insurance Accounts Rules 2016, to be treated as "relevant assets"	\$1,000	
(1)	to obtain approval of letters of credit, guarantees and any other instruments to be treated as other fixed capital for :		
	(i) Class A, B, 1, 2, and 3 insurers	\$1,000	
	(ii) Class 3A, 3B, 4, C, D and E insurers  Note: Where applications are made by an insurer for both approval of instruments to be treated as other fixed capital and eligible capital then only the higher of the two application fees shall be payable.	\$5,000	
(m)	application for cancellation of registration under section 41(1)(a)	\$1,000	
(n)	application for approval of an internal capital model made under the provisions of a Rule made under section 6A:  Note: this paragraph is intended to refer to the pre- application process	\$55,000	
(o)	subject to paragraph 2A, application for review and approval of an internal capital model made under the provision of a Rule made under section 6A:  Note: Applications made hereunder shall be subject to a sliding scale fee payment as determined by the Authority having regard	Assessed on a case-by- case, subject to minimum of \$200,000	
	to (1) the structural complexity of the internal model, (2) the scale and complexity of risks covered by the internal model, (3) the complexity of the insurance group organization structure.	and maximum of \$2,000,000	
(p)	annual fee for monitoring of an approved internal capital model made under the provision of a Rule made under section 6A	\$30,000	
(q)	application for post-approval of an internal capital model made under the provision of a Rule made under section 6A: Note: this charge shall apply to each major change that is being considered.	\$30,000	

	PART C - 2021
(r)	application for exemption from filing CSSA information under a prudential rule where a CSSA filing includes such information and the insurance group confirms risk management is centralised within the insurance group
(s)	application for exemption from an applicable prudential standard \$1,000 requirement under section 6C
(t)	application for exemption from filing a capital and solvency return under section \$1,000 6C
(u)	application for modifications to an applicable prudential standard \$1,000 requirements under section 6C
(v)	application for approval of an eligible Assessed on capital instrument under section 6C:  a case-by-case, subject to minimum of \$10,000 and maximum of \$130,000
	Note: Applications made hereunder shall be subject to a sliding scale fee payment as determined by the Authority having regard to the scope and complexity of the review and the expected solvency impact of the application.
(w)	Application under section 6D to adjust enhanced capital requirement or available statutory capital and surplus or available statutory economic capital and surplus in accordance with prudential rules made under section 6A: Note: Applications made hereunder shall be subject to a sliding scale fee payment as determined by the Authority having regard to the scope and complexity of the review and the expected solvency impact of the application.

		PART C - 2021	
	(wa)	subsequent renewal of adjustment to the enhanced capital requirement or available statutory capital and surplus or available statutory economic capital and surplus (where there are no major changes from the initial application) by changing certain capital factor charges in the BSCR under Section 6D	\$1,000
	(x)	application for BSCR filing extensions, under section 6C made by—	
		Note: Where applications are also made for filing deadline extensions pursuant to section 17(4) under paragraph (c) only one application fee is payable.	
		Class 3A, C and D insurers:	
		(A) First month past the filing date	\$1,500
		(B) Second month past the filing date	\$1,500
		(C) Third month past the filing date	\$1,500
		Class 3B, 4 and E insurers:	\$1,500
		(A) First month past the filing date	\$1,500
		(B) Second month past the filing date	\$1,500
		(C) Third month past the filing date	\$1,500
	(y)	application for exemption or modification of quarterly financial returns, under section 6C:	
ì		(A) First month past filing deadline	\$2,500
		(B) Second month past filing deadline	\$2,500
		(C) Third month past filing deadline	\$2,500
	(z)	application for CISSA, GAAP or Financial Condition Report extensions under section 6C made by—	
		Class 3A, C and D insurers:	
		Note: Where applications are also made for filing deadline extensions pursuant to section 17(4) under paragraph (c) only one application fee is payable.	
		(A) First month past filing deadline	\$1,500
		(B) Second month past filing deadline	\$1,500
		(C) Third month past filing deadline	\$1,500
		Class 3B, 4 and E insurers:	

		PART C - 2021	
		(A) First month past the filing date	\$1,500
		(B) Second month past the filing date	\$1,500
		(C) Third month past the filing date	\$1,500
	(aa)	in depth reviews of matters relating to a modification of a prudential rule under section 6C:	Assessed on a case by
		Note: Applications made hereunder shall be subject to a sliding scale fee payment as determined by the Authority having regard to the scope and complexity of the review and the expected solvency impact of the application. This fee is to be applied for applications under section 6C not set out in this Schedule.	case, subject to minimum of \$10,000 and maximum of \$130,000
	(ab)	application for excepted long term business approval under section 14 (1) (i)	\$1,000
	(ac)	application to modify LRSO for Class 3A, 3B, 4 under section 14 (1) (j)	\$1,00
3	Registerir	ng as an:	~
	(a)	insurer:	
		(i) non-resident insurance undertaking under the Non- Resident Insurance Undertakings Act 1967 (fees in paragraphs (a)(ii) to (x) of this item do not apply to these undertakings)	\$10,000
		(ii) Class 1 insurer carrying on general business	\$2,500
		(iii) Class 2 insurer carrying on general business	\$4,000
		(iv) Class 3 insurer carrying on general business where gross premium is expected to:	
		(A) not exceed \$5 million	\$15,000
		(B) exceed \$5 million but not exceed \$20 million	\$17,500
		(C) exceed \$20 million but not exceed \$35 million	\$20,000
		(D) exceed \$35 million but not exceed \$100 million	\$25,000
		(E) exceed \$100 million	\$30,000

PART C - 2021	
(iva) Class 3A insurer carrying on general business where gross premium is expected to:	
(A) not exceed \$5 million	\$25,000
(B) exceed \$5 million but not exceed \$20 million	\$30,000
(C) exceed \$20 million but not exceed \$35 million	\$35,000
(D) exceed \$35 million but not exceed \$100 million	\$40,000
(E) exceed \$100 million	\$45,000
(F) or the insurer qualifies as a Class 3A affiliated reinsurer	\$25,000
(ivb) Class 3B insurer carrying on general business where gross premium is expected to:	
(A) not exceed \$150 million	\$253,000
(B) exceed \$150 million but not exceed \$350 million	\$281,100
(C) exceed \$350 million but not exceed \$2 billion	\$314,800
(D) exceed \$2 billion but not exceed \$5 billion	\$365,400
(E) exceed \$5 billion	\$446,800
(v) Class 4 insurer carrying on general business where gross premium is expected to:	
(A) not exceed \$150 million	\$253,000
(B) exceed \$150 million but not exceed \$350 million	\$281,100
(C) exceed \$350 million but not exceed \$2 billion	\$314,800
(D) exceed \$2 billion but not exceed \$5 billion	\$365,400
(E) exceed \$5 billion	\$446,800
(vi) Special Purpose Insurers:	
(A) Conducting restricted special purpose business	\$10,000
(B) Conducting unrestricted special purpose business	\$15,000

PART C - 2021		
	(vii) Class A insurer	\$13,570
	(viii) Class B insurer	\$13,570
	(ix) Class C insurer where total assets are expected to:	
	(A) not exceed \$150 million	\$25,000
	(B) exceed \$150 million but not exceed \$350 million	\$28,000
	(C) exceed \$350 million but not exceed \$2 billion	\$31,000
	(D) exceed \$2 billion but not exceed \$5 billion	\$61,000
	(E) exceed \$5 billion but not exceed \$10 billion	\$65,000
	(F) exceed \$10 billion	\$100,000
	(x) Class D insurer where total assets are expected to:	
	(A) not exceed \$750 million	\$75,000
	(B) exceed \$750 million	\$80,000
	(xi) Class E insurer where total assets are expected to:	
	(A) not exceed \$1 billion	\$95,000
	(B) exceed \$1 billion but not exceed \$5 billion	\$114,000
	(C) exceed \$5 billion but not exceed \$10 billion	\$152,000
	(D) exceed \$10 billion	\$190,000
	(xii) Class IGB	\$6,180
	(xiii) Class ILT	\$6,180
	(xiv) Class 3A insurer carrying on run-off general business where:	
	(A) gross reserves are less than \$7.5 million and assets are less than \$15 million	\$25,000
	(B) gross reserves are less than \$25 million and assets are less than \$50 million	\$30,000
	(C) gross reserves are less than \$35 million and assets are less than \$70 million	\$35,000

PART C - 2021			
	(D) gross reserves are less than \$100 million and assets are less than \$200 million	\$40,000	
	(E) gross reserves are exceeding \$100 million and assets are exceeding \$200 million	\$45,000	
	(xv) Class 3B insurer carrying on run-off general business where:		
	(A) gross reserves are less than \$200 million and assets are less than \$400 million	\$253,000	
	(B) gross reserves are less than \$500 million and assets are less than \$1 billion	\$281,100	
	(C) gross reserves are less than \$3 billion and assets are less than \$6 billion	\$314,800	
	(D) gross reserves are less than \$9 billion and assets are less than \$18 billion	\$365,400	
	(E) gross reserves are exceeding \$9 billion and assets are exceeding \$18 billion	\$446,800	
	(xvi) Class 4 insurer carrying on run-off general business where:		
	(A) gross reserves are less than \$200 million and assets are less than \$400 million	\$253,000	
	(B) gross reserves less than \$500 million and assets less than \$1 billion	\$281,100	
	(C) gross reserves are less than \$3 billion and assets are less than \$6 billion	\$314,800	
	(D) gross reserves are less than \$9 billion and assets are less than \$18 billion	\$365,400	
	(E) gross reserves are exceeding \$9 billion and assets are exceeding \$18 billion	\$446,800	
(b)	insurance manager:		
	(i) for each Class 1 insurer managed	\$100	
	(ii) for each Class 2 insurer managed	\$150	
	(iii) for each Class 3 insurer managed	\$200	
	(iv) for each Class 3A insurer managed	\$300	
	(v) for each Class 3B insurer managed	\$400	
	(vi) for each Class 4 insurer managed	\$400	
	(vii) for each Class A insurer managed	\$100	

		PART C - 2021		
		(viii) for each Class B insur	er managed	\$150
		(ix) for each Class C insur-	er managed	\$300
		(x) for each Class D insur	er managed	\$350
		(xi) for each Class E insur- Note: Where an insurance are less than \$3,000, it minimum of \$3,000. Wher manager's fees are \$15,0 shall pay the maximum of	manager's fees shall pay the re an insurance 00 or more, it \$15,000.	\$400
	(c)	an insurance broker or section 10	agent under	\$3,000
	(d)	an insurance salesman un	der section 10	\$300
4	Issuing any 14(1)(c)	certificate under section	\$800	0
5	Inspecting th 14(1)(d)	ne register under section	\$26	3
6		ng by the Authority of any copy of a document under e):		
	(a)	For the first three pages or	part thereof	\$26
	(b)	For each additional three thereof	pages or part	\$6
Fees i	in respect of the	above are due upon applica	tion.	
7	Annual fee ur	nder section 14(2) payable by	y an:	
	(a)	insurer:		
		(i) non-resident insurand under the Non-Reside Undertakings Act 1967 (fee (a)(ii) to (x) of this item do no undertakings)	nt Insurance s in paragraphs	\$25,750
		(ii) Class 1 insurer carry business	ing on general	\$2,250
		(iii) Class 2 insurer carry business	ring on general	\$4,375
		(iv) Class 3 insurer carry business where gross prer expected to:		
		(A) not exceed \$5 million		\$17,800
		(B) exceed \$5 million but million	not exceed \$20	\$19,800

PART C - 2021	
(C) exceed \$20 million but not exceed \$35 million	\$22,550
(D) exceed \$35 million but not exceed \$100 million	\$25,920
(E) exceed \$100 million	\$29,520
(iva) Class 3A insurer carrying on general business where gross premium written is expected to:	
(A) not exceed \$5 million	\$24,550
(B) exceed \$5 million but not exceed \$20 million	\$29,100
(C) exceed \$20 million but not exceed \$35 million	\$33,600
(D) exceed \$35 million but not exceed \$100 million	\$38,760
(E) exceed \$100 million	\$44,500
(F) or where the insurer qualifies as a Class 3A affiliated reinsurer	\$24,550
(ivb) Class 3B insurer carrying on general business where gross premium written is expected to:	
(A) not exceed \$150 million	\$253,000
(B) exceed \$150 million but not exceed \$350 million	\$281,100
(C) exceed \$350 million but not exceed \$2 billion	\$314,800
(D) exceed \$2 billion but not exceed \$5 billion	\$365,400
(E) exceed \$5 billion	\$446,800
<ul><li>(v) Class 4 insurer carrying on general business where gross premium written is expected to:</li></ul>	
(A) not exceed \$150 million	\$253,000
(B) exceed \$150 million but not exceed \$350 million	\$281,100
(C) exceed \$350 million but not exceed \$2 billion	\$314,800
(D) exceed \$2 billion but not exceed \$5 billion	\$365,400
(E) exceed \$5 billion	\$446,800

PART C - 2021		
	(vi) Special Purpose insurers	
	(A) Conducting restricted special purpose business	\$10,000
	(B) Conducting unrestricted special purpose business	\$15,000
	(vii) Class A insurer	\$13,570
	(viii) Class B insurer	\$13,570
	(ix) Class C insurer where total assets are expected to:	
	(A) not exceed \$150 million	\$25,000
	(B) exceed \$150 million but not exceed \$350 million	\$28,000
	(C) exceed \$350 million but not exceed \$2 billion	\$31,000
	(D) exceed \$2 billion but not exceed \$5 billion	\$61,000
	(E) exceed \$5 billion but not exceed \$10 billion	\$65,000
	(F) exceed \$10 billion	\$100,000
	(x) Class D insurer where total assets are expected to:	
	(A) not exceed \$750 million	\$75,000
	(B) exceed \$750 million	\$80,000
	(xi) Class E insurer where total assets are expected to:	
	(A) not exceed \$1 billion	\$95,000
	(B) exceed \$1 billion but not exceed \$5 billion	\$114,000
	(C) exceed \$5 billion but not exceed \$10 billion	\$152,000
	(D) exceed \$10 billion	\$190,000
	(xii) Class IGB	\$6,180
	(xiii) Class ILT	\$6,180
(b)	insurance manager:	
	(A) for each Class 1 insurer managed	\$100
	(B) for each Class 2 insurer managed	\$150
	(C) for each Class 3 insurer managed	\$200
	(D) for each Class 3A insurer managed	\$300

	PART C - 2021	
	(E) for each Class 3B insurer managed	\$400
	(F) for each Class 4 insurer managed	\$400
	(G) for each Class A insurer managed	\$100
	(H) for each Class B insurer managed	\$150
	(I) for each Class C insurer managed	\$300
	(J) for each Class D insurer managed	\$350
	(K) for each Class E insurer managed	\$400
	ayable by an insurance manager pursuant nimum of \$3,000 and a maximum of \$15,00	
(c)	An insurance broker or agent under section 10	\$3,000
(d)	An insurance salesman under section 10	\$300
(e)	An insurer registered to carry on run-off general business as a:	
	(i) Class 3A insurer where:	
	(A) gross reserves are less than \$7.5 million and assets are less than \$15 million	\$24,550
	(B) gross reserves are less than \$25 million and assets are less than \$50 million	\$29,100
	(C) gross reserves are less than \$35 million and assets are less than \$70 million	\$33,600
	(D) gross reserves are less than \$100 million and assets are less than \$200 million	\$38,760
	(E) gross reserves are exceeding \$100 million and assets are exceeding \$200 million	\$44,500
	(ii) Class 3B insurer where:	
	(A) gross reserves are less than \$200 million and assets are less than \$400 million	\$253,000
	(B) gross reserves are less than \$500 million and assets are less than \$1 billion	\$281,100
	(C) gross reserves are less than \$3 billion and assets are less than \$6 billion	\$314,800
	(D) gross reserves are less than \$9 billion and assets are less than \$18 billion	\$365,400
	(E) gross reserves are exceeding \$9 billion and assets are exceeding \$18 billion	\$446,800

		PART C - 2021	
		(iii) Class 4 insurer where:	
	(A) gross reserves less than \$200 million and assets less than \$400 million		\$253,000
		(B) gross reserves less than \$500 million and assets less than \$1 billion	\$281,100
		(C) gross reserves less than \$3billion and assets less than \$6 billion	\$314,800
		(D) gross reserves less than \$9 billion and assets less than \$18 billion	\$365,400
		(E) gross reserves exceeding \$9 billion and assets exceeding \$18 billion	\$446,800
(7A)	insurer will domestic ins	ary fee to be paid by an hose business includes turance business in addition s25,7 yable for its class of business raph (7)(a)	50
8	(a)	Annual fee under section 27B payable by a Class 3A, 3B or 4 designated insurer on behalf of an insurance for group where gross premium written in the year preceding the year of assessment:	
		(i) did not exceed \$5 billion	\$211,700
		(ii) exceeded \$5 billion but did not exceed \$10 billion	\$279,000
		(iii) exceeded \$10 billion	\$545,900
	(b)	Annual fee under section 27B payable by a Class C, D or E designated insurer on behalf of an insurance group where total assets at the preceding year-end to the year of assessment.	
		(i) did not exceed \$10 billion	\$211,700
		(ii) exceeded \$10 billion but did not exceed \$20 billion	\$279,000
		(iii) exceeded \$20 billion	\$545,900
	(c)	Annual fee under section 27B payable by a designated insurer registered to carrying on run off general business on behalf of an insurance group where:	
		(i) gross reserves of the insurance group are less than \$9 billion and assets of the insurance group are less than \$18 billion	

		PART C - 2021		
			. 1	
		(ii) gross reserves of the in are less than \$15 billion as insurance group are less th	nd assets of the	\$279,000
		(iii) gross reserve of the in exceeds \$15 billion and insurance group are less tl	assets of the	\$545,900
Annual 2021.	fees in respect	of the above are due on or be		
Investn	nent Business	Act 2003		
1	Application fe- section 16	e for a licence pursuant to	\$2,84	10
2	Annual fee pu	rsuant to section 19(1)(b)		
	(a)	where the investment prov	ider carries on:	
		(i) of a kind specified in Part 2 of the First Schedu connection with shares collective investment scher	le to the Act in or units in a	\$2,710
		(ii) an investment actives specified in paragraph 4 of First Schedule to the Act of	of Part 2 of the	\$2,710
		(iii) an investment activity r (i) and (ii) above	ot falling within	\$2,710
	(b)	where the investment pro- an investment activity of a l paragraphs 1, 2 and 3 of Pa Schedule to the Act but is hold client assets	kind specified in art 2 of the First	\$6,780
	(c)	where the investment pro- an investment activity of a l Part 2 of the First Schedul- is licensed to hold client as	kind specified in e to the Act and	\$13,560
3	where an inve (a), (b) or (c) a consolidated	e fee payable pursuant to stment provider falls within and is part of a group whi supervision by the Auth er the Investment Business	n paragraphs (2) ch is subject to ority as home	
	(a)	has controlled net assets \$500 million	not exceeding	\$78,330
	(b)	has consolidated net as \$500 million	sets exceeding	\$313,240

		PART C - 2021	
	al fees in respect n 2021.	of (2) and (3) above are due on or before 31st	
Inves	tment Funds Ad	et 2006	
1	Application fe	e: Authorisation (all funds)	\$1,040
2	Reclassification	n fee (all funds)	\$1,040
3	Annual fee: St	andard fund	\$1,860
4	Annual fee: Ao	lministered fund	\$1,170
5	Annual fee: In	stitutional fund	\$1,170
6	Initial filing fee a Class A Exe	e pursuant to section 17(1)(ba) in relation to mpt fund	\$1,870
7	Initial filing fee a Class B Exe	e pursuant to section 17(1)(bb) in relation to mpt fund	\$1,250
8	Annual fee pur A Exempt fun	rsuant to section 17(1)(c) in relation to Class d	\$1,870
9	Annual fee pur B Exempt fun	rsuant to section 17(1)(c) in relation to Class d	\$1,250
10	Application fee	e: Fund administrator licence section 45 (1)	\$10,340
11	Annual fee: Fu	und administrator section 45 (1)(a)	\$11,370
12	Transaction for and section 6	ee: all section 25 changes and notifications notifications	\$310
13		e: application for modification or exemption s 8(1), 14 (5) and 40 (1)	\$300
14		ee: application for fund property to not be ustodian section 15	\$300
15		penalty in respect of a statement submitted ection 26(1)(b) more than six months after a al year-end	\$25
Annua before	al fees in respect 31st March 202	of 3, 4, 5, 7, 10, 11 and 13 are due on or 21.	
		AntiMoney Laundering and AntiTerroris orcement) Act 2008	t Financing
1	Application fee under section 14(1)		\$108
2	Annual fee pu	rsuant to section 14(2)	\$850
Trust	s (Regulation of	Trust Business) Act 2001	
1	Application for application is	r a licence under section 11(6)(d) where the in respect of:	
	(a)	a limited trust licence \$2,990	
	(b)	an unlimited trust licence \$6,870	

		PART C - 2021		
2	Annual fee un	der section 14(1):		
	(a)	for a limited trust licence	\$2,980	
	(b)	for an unlimited trust licence:		
		(i) where the gross income of the undertaking, as reflected in the latest audited statements, does not exceed \$2 million	\$16,990	
		(ii) where the gross income of the undertaking, as reflected in the latest audited statements, exceeds \$2 million but does not exceed \$4 million	\$27,910	
		(iii) where the gross income of the undertaking, as reflected in the latest audited statements, exceeds \$4 million	\$46,110	
Annual	fees in respect	of (2) are due on or before 3	1st March 2021.	
Digital	Assets Busine	ess Act 2018		
1	Application fe	e pursuant to section 12	Ī	\$2,266
2		cence to carry on digital ection 16(1)(a) -	asset business	
	(a)	The fee payable by a licensed undertaking carrying on digital asset business in accordance with section 10(2)(a), shall be the lower of amounts calculated under paragraphs (i) and (ii) where—  (i) equals \$450,000; and (ii) equals the higher of \$15,000 and 0.00075 multiplied by the estimated client receipts.		

	PART C - 2021	
(b)	The fee payable by a licensed undertaking carrying on digital asset business in accordance with section 10(2)(b), shall be the lower of amounts calculated under paragraphs (i) and (ii) where—  (i) equals \$450,000; and  (ii) equals the higher of \$15,000 and 0.00075 multiplied by the estimated client receipts.	
(c)	The fee payable by a licensed undertaking carrying on digital asset business activity of maintaining custody of client private keys in accordance with section 10 (2)(c) shall be—  (i) the lower of amounts calculated under paragraphs (a) and (b) where—  (a) equals \$450,000; and (b) equals the higher of \$150,000 and 0.00075 multiplied by the	
(d)	estimated client receipts.  The fee payable by a licensed undertaking carrying on digital asset business in accordance with section 10(2)(d), shall be the lower of amounts calculated under paragraphs (i) and (ii) where—  (i) equals \$450,000; and	

		DADT C 9091	
	PART C - 2021		
		(ii) equals the higher of \$15,000 and 0.00075 multiplied by the estimated client receipts.	
	(e)	The fee payable by a licensed undertaking carrying on digital asset business in accordance with section 10(2)(e), shall be the lower of amounts calculated under paragraphs (i) and (ii) where—  (i) equals \$450,000; and (ii) equals the higher of \$15,000 and 0.00075 multiplied by the estimated client receipts.	
3	Annual fee p	ursuant to Section 16(1)(b)-	
	(a)	The annual fee payable by a licensed undertaking carrying on digital asset business in accordance with section 10(2)(a), shall be the lower of amounts calculated under paragraphs (i) and (ii) where—  (i) equals \$450,000; and (ii) equals the higher of \$15,000 and 0.00075 multiplied by the estimated client receipts.	•
	(b)	The annual fee payable by a licensed undertaking carrying on digital asset business in accordance with section 10(2)(b), shall be the lower of amounts calculated under paragraphs (i) and (ii) where—  (i) equals \$450,000; and	

	PART C - 2021		
	(ii) equals the higher of \$15,000 and 0.00075 multiplied by the estimated client receipts.		
(c)	The annual fee payable by a licensed undertaking carrying on digital asset business activity of maintaining custody of client private keys in accordance with section 10 (2)(c) shall be—		
	(i) the lower of amounts calculated under paragraphs (a) and (b) where—		
	(a) equals \$450,000; and (b) equals the higher of \$150,000 and 0.00075 multiplied by the estimated client receipts.		
	(ii) where a licensed undertaking does not carry on the digital asset business activity under paragraph (c) above, the annual fee payable shall be the lower of amounts calculated under paragraphs (a) and (b)		
	where—  (e) equals \$450,000; and  (f) equals the higher of \$100,000 and 0.00075 multiplied by the client receipts.		

PART C - 2021			
	(d)	The annual fee payable by a licensed undertaking carrying on digital asset business in accordance with section 10(2)(d), shall be the lower of amounts calculated under paragraphs (i) and (ii) where—  (i) equals \$450,000; and (ii) equals the higher of \$15,000 and 0.00075	
	(e)	multiplied by the estimated client receipts. The annual fee payable by	
		a licensed undertaking carrying on digital asset business in accordance with section 10(2)(e), shall be the lower of amounts calculated under paragraphs (i) and (ii) where—	
		(i) equals \$450,000; and (ii) equals the higher of \$15,000 and 0.00075 multiplied by the estimated client receipts.	
4	For the purpo	ses of this Schedule-	
	preceding the business servi a licensed und		rom digital asset les to clients by
	revenue to be services provic undertaking.	ent receipts" means estimate earned arising from digital led or product sales to clien	asset business ats by a licensed
Annual	fees in respect	of (3) are due on or before 3	1st March 2021.

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### SCHEDULE 2

(Section 3(1))

# REPEAL AND REPLACEMENT OF SECOND SCHEDULE TO BANKS AND DEPOSIT COMPANIES (FEES) ACT 1975

#### "SECOND SCHEDULE

(Sections 3 and 3A)

\$409,050

\$537,530

#### PART A - 2019

#### ANNUAL FEES

	PART I - Banks	
(a)	where the bank has consolidated gross assets (in all currencies) not exceeding \$1 billion	\$308,230
(b)	where the bank has consolidated gross assets (in all currencies) exceeding \$1 billion but not exceeding \$2 billion	\$332,560
(c)	where the bank has consolidated gross assets (in all currencies) exceeding \$2 billion but not exceeding \$5 billion	\$381,230
(d)	where the bank has consolidated gross assets (in all currencies) exceeding \$10 billion	\$1,670,920
(e)	where the bank has consolidated gross assets (in all currencies) exceeding \$10 billion	\$1,735,810
	PART II - Deposit Companies	
	Every deposit company	\$20,000
	al fees in respect of the above are due on or before 31st ary 2019.	
	PART B - 2020	
	ANNUAL FEES	
	PART I - Banks	
(a)	where the bank has consolidated gross assets (in all currencies) not exceeding \$1 billion	\$351,380

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where the bank has consolidated gross assets (in all currencies) exceeding \$1 billion but not exceeding \$2

where the bank has consolidated gross assets (in all currencies) exceeding \$2 billion but not exceeding \$5

(b)

billion

billion

(d)	where the bank has consolidated gross assets (in all currencies) exceeding \$5 billion but not exceeding \$10 billion	\$1,721,050
(e)	where the bank has consolidated gross assets (in all currencies) exceeding \$10 billion	\$1,857,310
	PART II - Deposit Companies	
	Every deposit company	\$20,000
	al fees in respect of the above are due on or before 31st ary 2020.	
	PART C - 2021	
	ANNUAL FEES	
	PART I - Banks	
(a)	where the bank has consolidated gross assets (in all currencies) not exceeding \$1 billion	\$400,570
(b)	where the bank has consolidated gross assets (in all currencies) exceeding \$1 billion but not exceeding \$2 billion	\$503,130
(c)	where the bank has consolidated gross assets (in all currencies) exceeding \$2 billion but not exceeding \$5 billion	\$757,920
(d)	where the bank has consolidated gross assets (in all currencies) exceeding \$5 billion but not exceeding \$10 billion	\$1,772,680
(e)	where the bank has consolidated gross assets (in all currencies) exceeding \$10 billion	\$1,987,330
	PART II - Deposit Companies	
	Every deposit company	\$20,000
	tal fees in respect of the above are due on or before 31st	

[Assent Date: 31 December 2018]

January 2021.

[Operative Date: 01 January 2019]