



Board of Directors
Cigna Global Reinsurance Company Ltd.
Power House
7 Par-la-Ville Road
Hamilton HM11

Attention: Tanya Fraser

May 10, 2023

Reference: MG/OP/ps 01.910896.001

Subject: Cigna Global Reinsurance Company Ltd.

Dear Sirs,

We enclose the unconsolidated and consolidated Statutory Financial Statements and the accompanying notes and our signed auditor's report thereon for Cigna Global Reinsurance Company Ltd. for the year ended December 31, 2022.

Please note that no changes should be made to the unconsolidated and consolidated Statutory Financial Statements without our prior knowledge and agreement.

Very truly yours,

PricewaterhouseCoopers Ltd.

Chartered Professional Accountants

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"PwC" refers to PricewaterhouseCoopers Ltd. (a Bermuda limited company), which is a member firm of PricewaterhouseCoopers International Limited, each member firm of which is a separate legal entity. "Partner" is a title referring to a shareholder, managing director or employee of equivalent standing of PricewaterhouseCoopers Ltd.

Insurer Information Sheet

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(a) Name of Insurer:	CIGNA GLOBAL REINSURANCE COMPANY LTD
(b) Certificate of Registration Number	26335
(c) Class of Registration:	Class 3A
(d) Statements are available at the insurer's registered office in Bermuda pursuant to section 17(1) or, as the case may be, have been filed pursuant to section 17(3) of the Act	Yes
(e) Filing Period:	
Period Start Date:	1 January 2022
Period End Date:	31 December 2022
(f) Currency used in the statutory financial statements:	United States Dollars
(g) To prepare this return, provide the multiplier exchange rate / translation rate is applicable in converting the reporting currency to USD/BMD	1.0000
(h) Ultimate Parent	Cigna Corporation
(i) Insurer's Parent Company	Cigna Global Holding's Inc.
(j) Industry Sector of the Insurer's Parent	Healthcare
(k) Insurer's Ownership Structure	Shares
(l) Insurer's Company Structure	Insurer/Reinsurer
(l).1 Confirm if the Company has written or currently writes Long-Term insurance	No
(l).2 Did the Company actively write Long-Term insurance business during the financial period	No
(l).3 If the Company has subsidiaries, confirm if the subsidiaries wrote Long-Term insurance business during the financial period	Yes
(l).4 If the subsidiaries wrote Long-Term insurance business during the financial period, confirm if the subsidiaries are in another jurisdiction outside of Bermuda	Yes
(l).5 If other jurisdictions outside of Bermuda, list the jurisdictions	United States of America United Kingdom Hong Kong
(m) General Questions	
(i) Is the Insurer a member of a group?	No
(ii) Does the Insurer have segregated accounts?	No
(iii) Is the insurer in run-off?	No
(iv) Whether the general purpose financial statements of the insurer for the relevant year have been audited and/or an unqualified opinion issued	Yes
If a qualified opinion was issued, indicate the qualification:	
0	
(v) The minimum solvency margin was met:	Yes
(vi) The applicable minimum liquidity ratio was met during the reporting period:	Yes

(n) Certificate of Registration Conditions		
(1) Certificate of Registration for General Business - Effective Date	June 10, 1999	
(2) Certificate of Registration for General Business - General Conditions (Enter Number of Conditions)	3	
	Effective Start Date	Effective End Date
1	10 June 1999	Present
CGRC shall at all times in and during the course of each financial year it carries on insurance business, meet and maintain the relevant solvency margin(s), liquidity and other ratios applicable under Bermuda law.		
2	10 June 1999	Present
CGRC shall not, without obtaining the prior written approval of the Bermuda Monetary Authority, write any "long-term" business, as such expression is understood in the Insurance Act 1978		
3	10 June 1999	Present
CGRC shall not, without obtaining the prior written approval of the Bermuda Monetary Authority, write any business as a direct insurer.		
(o) The insurer has complied with conditions on Certificate of Registration	Yes	

(p) Regulatory Approvals		
1 Regulatory - Approved Direction (Enter Number of Directions)	1	
	Effective Start Date	Effective End Date
1	10 June 1999	Present
Long-Term Business: The Insurer being authorized to carry on general business, may also carry on long-term business without the limitations attaching thereto and may prepare and submit its Statutory Financial Statements and Returns in respect of all its insurance business as if it is a general business insurer on the condition that the insurer shall not write long-term business in excess of 5% of the general business in any given financial year. Such percentage shall be computed on the basis of the Company's gross written premium for long-term and general business respectively in the relevant financial year.		

(q) If any question in points (m)(v), (m)(vi) or (o) has been answered in the negative, state the reason for negative answer and describe whether or not the insurer has taken corrective action in any case and, where the insurer has taken such action, describe the action in a statement attached	No
0	



May 10, 2023

Report of Independent Auditors

To the Board of Directors of Cigna Global Reinsurance Company Ltd.

Opinion

We have audited the accompanying consolidated statutory financial statements of Cigna Global Reinsurance Company Ltd., (the "Company") and its subsidiaries (together "the Group") and the unconsolidated statutory financial statements of the Company, which comprise the statutory balance sheet (Form 1SFS*) and statutory statement of capital and surplus (Form 8SFS*) as of December 31, 2022, and the related statutory statement of income (Form 2SFS*) for the year then ended, including the related notes (hereafter collectively referred to as the "statutory financial statements").

[* Forms referenced refer to the respective statutory financial statement form references contained in the Legislation, as defined below.]

In our opinion, the accompanying statutory financial statements present fairly, in all material respects, the financial position of the Company and the Group as of December 31, 2022, and the operations of the Company and the Group for the year then ended in accordance with the financial reporting provisions of the Insurance Act 1978, amendments thereto and the Insurance Account Rules 2016 (the "Legislation").

Basis for opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the statutory financial statements* section of our report. We are required to be independent of the Group and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis of accounting

We note that the statutory financial statements are prepared in accordance with the financial reporting provisions of the Legislation, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Bermuda Monetary Authority. As a result, the statutory financial statements may not be suitable for another purpose. Our opinion is not modified with respect to this matter.

Responsibilities of management for the statutory financial statements

Management is responsible for the preparation and fair presentation of the statutory financial statements in accordance with the financial reporting provisions of the Legislation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of statutory financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the statutory financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Group and Company's ability to continue as a going concern for one year after the date the statutory financial statements are available to be issued.

Auditors' responsibilities for the audit of the statutory financial statements

Our objectives are to obtain reasonable assurance about whether the statutory financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the statutory financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the statutory financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the statutory financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group and Company's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the statutory financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Group and Company's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other matters

The Company has prepared a separate set of condensed consolidated financial statements for the year ended December 31, 2022 in accordance with the financial reporting provisions of the Legislation with respect to the condensed general purpose financial statements, on which we issued a separate auditors' report to the Board of Directors of the Company dated May 10, 2023.

**Restriction on use**

This report is intended solely for the information and use of the Board of Directors of Cigna Global Reinsurance Company Ltd. and the Bermuda Monetary Authority and is not intended to be and should not be used by anyone other than these specified parties.

PricewaterhouseCoopers Ltd.

Chartered Professional Accountants

STATUTORY BALANCE SHEET
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CIGNA GLOBAL REINSURANCE COMPANY LTD

 As at **December 31, 2022**

 expressed in **United States Dollars**


STMT. LINE No.		General Business		Long-Term Business		General & Long-Term Business	
		Unconsolidated		Unconsolidated		Consolidated	
		2022	2021	2022	2021	2022	2021
		('000s)	('000s)	('000s)	('000s)	('000s)	('000s)
1.	CASH AND CASH EQUIVALENTS	157,581	150,748	-	-	3,553,186	3,239,010
2.	QUOTED INVESTMENTS:						
(a)	Bonds and Debentures						
	i. Held to maturity	-	-	-	-	-	-
	ii. Other	-	-	-	-	720,255	837,956
(b)	Total Bonds and Debentures	-	-	-	-	720,255	837,956
(c)	Equities						
	i. Common stocks	-	-	-	-	44,676	-
	ii. Preferred stocks	-	-	-	-	-	-
	iii. Mutual Funds	-	-	-	-	-	-
(d)	Total equity investments	-	-	-	-	44,676	-
(e)	Other quoted investments	-	-	-	-	138,714	140,446
(f)	Total quoted investments	-	-	-	-	903,645	978,402
3.	UNQUOTED INVESTMENTS:						
(a)	Bonds and Debentures						
	i. Held to maturity	-	-	-	-	-	-
	ii. Other	-	-	-	-	-	-
(b)	Total Bonds and Debentures	-	-	-	-	-	-
(c)	Equities						
	i. Common stocks	-	-	-	-	-	-
	ii. Preferred stocks	-	-	-	-	-	-
	iii. Mutual Funds	-	-	-	-	-	-
(d)	Total equity investments	-	-	-	-	-	-
(e)	Other unquoted investments	-	-	-	-	90,401	45,755
(f)	Total unquoted investments	-	-	-	-	90,401	45,755
4.	INVESTMENTS IN AND ADVANCES TO AFFILIATES (EQUITY METHOD):						
(a)	Unregulated entities that conduct ancillary services	-	-	-	-	-	-
(b)	Unregulated non-financial operating entities	3,372,734	1,480,756	-	-	1,333	(2,506)
(c)	Unregulated financial operating entities	-	-	-	-	-	-
(d)	Regulated non-insurance financial operating entities	-	-	-	-	-	-
(e)	Regulated insurance financial operating entities	599,396	3,954,109	-	-	23,182	26,236
(f)	Total investments in affiliates (equity method)	3,972,130	5,434,865	-	-	24,515	23,730
(g)	Advances to affiliates	4,372,132	(31,048)	-	-	6,144,933	-
(h)	Total investments in and advances to affiliates (equity method)	8,344,262	5,403,817	-	-	6,169,448	23,730
5.	INVESTMENTS IN MORTGAGE LOANS ON REAL ESTATE:						
(a)	First liens	-	-	-	-	-	-
(b)	Other than first liens	-	-	-	-	-	-
(c)	Total investments in mortgage loans on real estate	-	-	-	-	-	-
6.	POLICY LOANS			-	-	-	-
7.	REAL ESTATE:						
(a)	Occupied by the company (less encumbrances)	-	-	-	-	-	-
(b)	Other properties (less encumbrances)	-	-	-	-	-	-
(c)	Total real estate	-	-	-	-	-	-
8.	COLLATERAL LOANS	-	-	-	-	-	-
9.	INVESTMENT INCOME DUE AND ACCRUED	-	-	-	-	8,534	7,746
10.	ACCOUNTS AND PREMIUMS RECEIVABLE:						
(a)	In course of collection	-	-	-	-	5,630,682	4,064,368
(b)	Deferred - not yet due	-	-	-	-	-	-
(c)	Receivables from retrocessional contracts	-	-	-	-	-	-
(d)	Total accounts and premiums receivable	-	-	-	-	5,630,682	4,064,368
11.	REINSURANCE BALANCES RECEIVABLE:						
(a)	Foreign affiliates	11	6	-	-	-	-
(b)	Domestic affiliates	-	-	-	-	-	-
(c)	Pools & associations	-	-	-	-	-	-
(d)	All other insurers	-	-	-	-	14,813	6,382
(e)	Total reinsurance balances receivable	11	6	-	-	14,813	6,382
12.	FUNDS HELD BY CEDING REINSURERS:	391,822	326,347	-	-	146,924	111,588

13.	SUNDRY ASSETS:						
(a)	Derivative instruments	-	-	-	-	-	-
(b)	Segregated accounts companies - long-term business - variable annuities			-	-	-	-
(c)	Segregated accounts companies - long-term business - others			-	-	-	-
(d)	Segregated accounts companies - general business	-	-			-	-
(e)	Deposit assets	-	-	-	-	-	34
(f)	Deferred acquisition costs	2,615	-	-	-	30,866	23,071
(g)	Net receivables for investments sold	-	-	-	-	-	-
(h)	Other Sundry Assets (HFS Asset)	-	-	-	-	-	9,638,110
(i)	Other Sundry Assets (Other Misc. Assets)	2,415	-	-	-	149,865	87,227
(j)	Other Sundry Assets (Other)	-	-	-	-	-	-
(k)	Total sundry assets	5,030	-	-	-	180,731	9,748,442
14.	LETTERS OF CREDIT, GUARANTEES AND OTHER INSTRUMENTS:						
(a)	Letters of credit	-	-	-	-	-	-
(b)	Guarantees	-	-	-	-	-	-
(c)	Other instruments	-	-	-	-	-	-
(e)	Total letters of credit, guarantees and other instruments	-	-	-	-	-	-
15.	TOTAL	8,898,706	5,880,918	-	-	16,698,364	18,225,423
INSURANCE RESERVES, OTHER LIABILITIES AND STATUTORY CAPITAL AND SURPLUS							
INSURANCE RESERVES							
16.	UNEARNED PREMIUM RESERVE						
(a)	Gross unearned premium reserves	-	-			261,117	208,900
(b)	Less: Ceded unearned premium reserve						
i.	Foreign affiliates	-	-			-	-
ii.	Domestic affiliates	-	-			-	-
iii.	Pools & associations	-	-			-	-
iv.	All other insurers	-	-			6,681	4,954
(c)	Total ceded unearned premium reserve	-	-			6,681	4,954
(d)	Net unearned premium reserves	-	-			254,436	203,946
17.	LOSS AND LOSS EXPENSE PROVISIONS:						
(a)	Gross loss and loss expense provisions	333,641	287,569			583,202	490,225
(b)	Less : Reinsurance recoverable balance						
i.	Foreign affiliates	-	-			3,177	-
ii.	Domestic affiliates	-	-			-	-
iii.	Pools & associations	-	-			-	-
iv.	All other insurers	2,093	2,570			12,599	8,564
(c)	Total reinsurance recoverable balance	2,093	2,570			15,775	8,564
(d)	Net loss and loss expense provisions	331,548	284,999			567,426	481,661
18.	OTHER INSURANCE RESERVES	28,330	26,816			75,696	71,563
19.	TOTAL GENERAL BUSINESS - INSURANCE RESERVES	359,878	311,815			897,559	757,170
LONG-TERM BUSINESS INSURANCE RESERVES							
20.	RESERVES FOR REPORTED CLAIMS			-	-	-	-
21.	RESERVES FOR UNREPORTED CLAIMS			-	-	27,138	24,522
22.	POLICY RESERVES - LIFE			-	-	256	303
23.	POLICY RESERVES - ACCIDENT AND HEALTH			-	-	19,442	10,561
24.	POLICYHOLDER'S FUNDS ON DEPOSIT			-	-	-	-
25.	LIABILITY FOR FUTURE POLICYHOLDER DIVIDENDS			-	-	-	-
26.	OTHER LONG-TERM BUSINESS INSURANCE RESERVES			-	-	58,013	52,575
27.	TOTAL LONG-TERM BUSINESS INSURANCE RESERVES						
(a)	Total Gross Long-Term Business Insurance Reserves			-	-	158,069	138,955
(b)	Less: Reinsurance Recoverable Balance:						
(i)	Foreign Affiliates			-	-	-	-
(ii)	Domestic Affiliates			-	-	-	-
(iii)	Pools and Associations			-	-	-	-
(iv)	All Other Insurers			-	-	53,221	50,994
(c)	Total Reinsurance Recoverable Balance			-	-	53,221	50,994
(d)	Net Long-Term Business Insurance Reserves			-	-	104,849	87,961

OTHER LIABILITIES							
28.	INSURANCE AND REINSURANCE BALANCES PAYABLE	(2,092)	(1,471)	-	-	39,495	19,855
29.	COMMISSIONS, EXPENSES, FEES AND TAXES PAYABLE	(7,570)	(5,459)	-	-	55,160	42,858
30.	LOANS AND NOTES PAYABLE	-	-	-	-	-	-
31.	(a) INCOME TAXES PAYABLE	(610)	(3,282)	-	-	262,529	152,786
	(b) DEFERRED INCOME TAXES	(678)	(633)	-	-	(82,068)	(74,632)
32.	AMOUNTS DUE TO AFFILIATES	-	-	-	-	-	126,682
33.	ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	12,633	11,201	-	-	6,880,017	5,217,961
34.	FUNDS HELD UNDER REINSURANCE CONTRACTS:	-	-	-	-	-	-
35.	DIVIDENDS PAYABLE	-	-	-	-	-	-
36.	SUNDRY LIABILITIES:						
(a)	Derivative instruments	-	-	-	-	-	-
(b)	Segregated accounts companies	-	-	-	-	-	-
(c)	Deposit liabilities	-	-	-	-	-	-
(d)	Net payable for investments purchased	-	-	-	-	-	-
(e)	Other sundry liabilities (Long Term Debt Obligations)	-	-	-	-	3,678	1,242
(f)	Other sundry liabilities (Segregated accounts)	-	-	-	-	-	-
(g)	Other sundry liabilities (HFS Liability)	-	-	-	-	-	6,324,735
(h)	Total sundry liabilities	-	-	-	-	3,678	6,325,977
37.	LETTERS OF CREDIT, GUARANTEES AND OTHER INSTRUMENTS:						
(a)	Letters of credit	-	-	-	-	-	-
(b)	Guarantees	-	-	-	-	-	-
(c)	Other instruments	-	-	-	-	-	-
(d)	Total letters of credit, guarantees and other instruments	-	-	-	-	-	-
38.	TOTAL OTHER LIABILITIES	1,683	356	-	-	7,158,811	11,811,487
39.	TOTAL INSURANCE PROVISIONS AND OTHER LIABILITIES	361,561	312,171	-	-	8,161,218	12,656,618
STATUTORY CAPITAL AND SURPLUS							
40.	TOTAL STATUTORY CAPITAL AND SURPLUS	8,537,145	5,568,747	-	-	8,537,144	5,568,805
41.	TOTAL	8,898,706	5,880,918	-	-	16,698,364	18,225,423
		TRUE	TRUE	TRUE	TRUE	TRUE	TRUE
		0	-	-	-	0	-

Notes to Form 1SFS

Line 10	Collateralized balances		-	-
Line 11(r)	Collateralized balances		-	-
Line 17(c)	Collateral placed in favor of the insurer		-	-
Line 27(c)	Collateral placed in favor of the insurer		-	-
Line 13	Sundry assets		-	-
Line 15	Encumbered assets for policyholder obligations			
	Asset	Purpose of Encumbrance		
	Cash and cash equivalents		-	-
	Total quoted investments		-	-
	Total unquoted investments		-	-
	Funds held by ceding reinsurers		146,924	111,588
	Other assets		-	-
	Total encumbered assets		146,924	111,588
Line 15	Encumbered assets not securing policyholder obligations			
	Asset	Purpose of Encumbrance		
	Cash and cash equivalents		-	-
	Total quoted investments		-	-
	Total unquoted investments		-	-
	Other assets		-	-
	Total encumbered assets		-	-
Line 36	Sundry liabilities		-	-
Line 37	Letters of Credit, Guarantees and other Instruments		-	-
General Business				
Line 17	Reasons for the change in the net losses incurred and net loss expenses incurred related to prior years and indicate whether additional premiums or return premiums have been accrued as a result of the prior year effects.			
Line 17	Loss and loss expense provisions total restricted assets - an amount equal to the value of all that are held for security or collateral against a liability or contingent liability		-	
Line 17	Loss and loss expense provision unsecured policyholder obligations - an amount equal to all policyholder obligations that are not secured by assets or collateral		-	
Line 17	Gross loss and loss expense provisions at beginning of year		287,569	266,913
	Less: Reinsurance recoverable at beginning of year		2,570	2,645
	Net loss and loss expense provisions at beginning of year		284,999	264,268
	Acquisition / Sale of loss reserves (net):		(13,347)	23,207
	Net losses incurred and net loss expenses incurred related to:			
	Current year		1,110,592	1,046,415
	Prior years		(1,283)	(40,030)
	Total net incurred losses & loss expenses		1,109,309	1,006,385
	Net losses and loss expenses paid or payable related to:			
	Current year		(856,278)	(809,139)
	Prior years		(193,133)	(198,775)
	Total losses and loss expenses paid or payable		(1,049,411)	(1,007,914)
	Foreign exchange and other		-	(947)
	Net loss and loss expense provisions at end of year		331,550	284,999
	Add: Reinsurance recoverable at end of year		2,093	2,570
	Gross loss and loss expense provisions at end of year		333,641	287,569
			TRUE	TRUE
	Difference		0	-

Long-Term Business

Line 27	Total gross long-term business insurance reserves at beginning of year		
	Less: Reinsurance recoverable on long-term business at beginning of year		
	Total net long-term business insurance reserves at beginning of year	-	-
	Long-term business deductions related to:		
	Current year		
	Prior years		
	Total long-term business deductions	-	-
	Less: Long-term business deductions paid or payable related to:		
	Current year		
	Prior years		
	Total long-term business deductions paid or payable	-	-
	Total net long-term business insurance reserves at end of year	-	-
	Add: Reinsurance recoverable on long-term business at end of year		
	Total gross long-term business insurance reserves at end of year	-	-
		TRUE	TRUE
	Difference	-	-

Line 27		Insurance Contracts			Investment Contracts		
	CURRENT YEAR	Gross	Reinsurance	Net	Gross	Reinsurance	Net
	Balance - Beginning of Year	-	-	-	-	-	-
	Impact of Terminations	-	-	-	-	-	-
	Impact of New Business	-	-	-	-	-	-
	Normal Change in force	-	-	-	-	-	-
	Management Actions and Changes in Assumptions	-	-	-	-	-	-
	Impact of Foreign Exchange rate changes	-	-	-	-	-	-
	Balance - End of Year	-	-	-	-	-	-
	PRIOR YEAR						
	Balance - Beginning of Year			-			-
	Impact of Terminations			-			-
	Impact of New Business			-			-
	Normal Change in force			-			-
	Management Actions and Changes in Assumptions			-			-
	Impact of Foreign Exchange rate changes			-			-
	Balance - End of Year	-	-	-	-	-	-

STATUTORY STATEMENT OF INCOME
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CIGNA GLOBAL REINSURANCE COMPANY LTD

For the y **December 31, 2022**
FORM 2SFS

expresses **United States Dollars**

STMT. LINE No.	General Business		Long-Term Business		General and Long-Term Business	
	Unconsolidated		Unconsolidated		Consolidated	
	2022	2021	2022	2021	2022	2021
	('000s)	('000s)	('000s)	('000s)	('000s)	('000s)
GENERAL BUSINESS UNDERWRITING INCOME						
1. GROSS PREMIUMS WRITTEN:						
(a) Direct gross premiums written	-	-			2,178,564	2,034,123
(b) Assumed gross premiums written	1,628,392	1,514,716			760,842	680,665
(c) Total gross premiums written	1,628,392	1,514,716			2,939,405	2,714,788
2. REINSURANCE PREMIUMS CEDED	-	-			(83,769)	(77,534)
3. NET PREMIUMS WRITTEN	1,628,392	1,514,716			2,855,636	2,637,254
4. INCREASE (DECREASE) IN UNEARNED PREMIUMS	-	-			60,511	49,646
5. NET PREMIUMS EARNED	1,628,392	1,514,716			2,795,125	2,587,608
6. OTHER INSURANCE INCOME	3,079,309	1,291,501			69,512	17,619
7.	4,707,701	2,806,217			2,864,637	2,605,227
GENERAL BUSINESS UNDERWRITING EXPENSES						
NET LOSSES INCURRED AND NET LOSS EXPENSES						
8. INCURRED	1,157,632	1,092,789			1,948,042	1,828,029
9. COMMISSIONS AND BROKERAGE	270,777	252,477			164,759	161,605
10.	1,428,409	1,345,266			2,112,801	1,989,634
11. NET UNDERWRITING PROFIT (LOSS) - GENERAL BUSINESS	3,279,292	1,460,951			751,836	615,593
LONG-TERM BUSINESS UNDERWRITING INCOME						
12. GROSS PREMIUMS AND OTHER CONSIDERATIONS:						
(a) Direct gross premiums and other considerations			-	-	1,727,712	3,392,807
(b) Assumed gross premiums and other considerations			-	-	2,484	41,476
(c) Total gross premiums and other considerations			-	-	1,730,196	3,434,283
13. PREMIUMS CEDED			-	-	(10,412)	(213,341)
14. NET PREMIUMS AND OTHER CONSIDERATIONS:						
(a) Life			-	-	91,650	316,833
(b) Annuities			-	-	-	-
(c) Accident and health			-	-	1,628,134	2,904,110
(d) Total net premiums and other considerations			-	-	1,719,784	3,220,943
15. OTHER INSURANCE INCOME			-	-	9,624	17,559
16.			-	-	1,729,408	3,238,502
LONG-TERM BUSINESS DEDUCTIONS AND EXPENSES						
17. CLAIMS - LIFE			-	-	24,060	125,573
18. POLICYHOLDERS' DIVIDENDS			-	-	-	-
19. SURRENDERS			-	-	-	-
20. MATURITIES			-	-	-	-
21. ANNUITIES			-	-	-	-
22. ACCIDENT AND HEALTH BENEFITS			-	-	747,104	1,190,444
23. COMMISSIONS			-	-	131,311	227,930
24. OTHER			-	-	-	-
25.			-	-	902,475	1,543,947
26. INCREASE (DECREASE) IN POLICY RESERVES:						
(a) Life			-	-	10,144	3,260
(b) Annuities			-	-	-	-
(c) Accident and health			-	-	178,246	374,333
(d) Total increase (decrease) in policy reserves			-	-	188,390	377,593
27.			-	-	1,090,865	1,921,540

28.	NET UNDERWRITING PROFIT (LOSS) - LONG-TERM BUSINESS			-	-	638,543	1,316,962
29.	COMBINED NET UNDERWRITING PROFIT (LOSS) BEFORE THE UNDERNOTED ITEMS	3,279,292	1,460,951	-	-	1,390,379	1,932,555
	UNDERNOTED ITEMS						
30.	COMBINED OPERATING EXPENSES:						
	(a) General and administrative	129,660	130,495	-	-	34,423,494	28,251,584
	(b) Personnel Costs	-	-	-	-	-	-
	(c) Other	-	-	-	-	249,525	392,211
	(d) Total combined operating expenses	129,660	130,495	-	-	34,673,019	28,643,795
31.	COMBINED INVESTMENT INCOME - NET	9,550	1,034	-	-	297,383	247,843
32.	COMBINED OTHER INCOME (DEDUCTIONS)	2,514	2,247	-	-	36,858,479	28,124,486
33.	COMBINED INCOME BEFORE TAXES	3,161,696	1,333,737	-	-	3,873,223	1,661,089
34.	COMBINED INCOME TAXES (IF APPLICABLE):						
	(a) Current	19,180	7,916	-	-	662,571	254,684
	(b) Deferred	(45)	1,007	-	-	-	48,961
	(c) Total	19,135	8,923	-	-	662,571	303,645
35.	COMBINED INCOME BEFORE REALIZED GAINS (LOSSES)	3,142,561	1,324,814	-	-	3,210,652	1,357,444
36.	COMBINED REALIZED GAINS (LOSSES)	1,153	(1,122)	-	-	(66,939)	(33,751)
37.	COMBINED INTEREST CHARGES	-	-	-	-	-	-
38.	NET INCOME	3,143,714	1,323,692	-	-	3,143,713	1,323,693

STATUTORY STATEMENT OF CAPITAL AND SURPLUS
[Return to Index](#)
CIGNA GLOBAL REINSURANCE COMPANY LTD

For the y **December 31, 2022**

expresses **United States Dollars**
FORM 8SFS
STMT.
LINE No.
1. STATUTORY CAPITAL

	General Business		Long-Term Business		General and Long-Term	
	Unconsolidated		Unconsolidated		Consolidated	
	2022	2021	2022	2021	2022	2021
	('000s)	('000s)	('000s)	('000s)	('000s)	('000s)
(a) Capital Stock	5,000	5,000	-	-	5,000	5,000
(i) Common Shares						
authorized	10,000					
value	\$ 500					
fully paid	10,000					
		shares of par				
		each issued and				
		shares				
(ii) Preferred Shares					-	-
authorized						
value		shares of par				
fully paid		each issued and				
aggregate liquidation value for —		shares				
2017						
2016						
(iii) Treasury Shares					-	-
repurchased						
value		shares of par				
		each issued				
(b) Contributed surplus	799,120	799,121	-	-	799,120	799,121
(c) Any other fixed capital						
(i) Hybrid capital instruments	-	-	-	-	-	-
(ii) Guarantees and others	-	-	-	-	-	-
(iii) Total any other fixed capital	-	-	-	-	-	-
(d) Total Statutory Capital	804,120	804,121	-	-	804,120	804,121

2. STATUTORY SURPLUS:

(a) Statutory Surplus - Beginning of Year	4,695,684	3,934,967	-	-	4,695,742	3,934,999
(b) Add: Income for Year	3,143,714	1,323,692	-	-	3,143,713	1,323,693
(c) Less: Dividends paid and payable	(632,700)	(192,865)	-	-	(632,700)	(192,865)
(d) Add (Deduct): Change in unrealized appreciation (depreciation) of investments	(151,945)	(139,111)	-	-	(152,027)	(139,111)
(e) Add (Deduct): Change in non-admitted assets	418,473	65,089	-	-	418,473	65,089
(f) Add (Deduct): Change in appraisal of real estate	-	-	-	-	-	-
(g) Add (Deduct): Change in any other statutory capital	182,584	(296,088)	-	-	182,608	(296,063)
(h) Statutory Surplus - End of Year	7,655,810	4,695,684	-	-	7,655,809	4,695,742
3. MINORITY INTEREST	77,215	68,942	-	-	77,215	68,942
4. TOTAL STATUTORY CAPITAL AND SURPLUS	8,537,145	5,568,747	-	-	8,537,144	5,568,805

Line 2g Change in any other statutory capital

Change in other statutory capital and surplus
[See Notes to Form 8SFS](#)

Line 4 Total Statutory Capital & Surplus

See Notes to Form 8SFS

Cigna Global Reinsurance Company, Ltd.

YEAR ENDED DECEMBER 31, 2022

NOTES TO FORM 1SFS

(IN 000's)

17. Loss and loss expense provisions:

- (b) Changes in the net losses incurred and net loss expenses incurred related to prior years are the result of new losses notifications and adjustments to estimated losses previously reported. Adjustment to prior year premium impacting loss reserves have been accrued for.

Cigna Global Reinsurance Company, Ltd.

YEAR ENDED DECEMBER 31, 2022

NOTES TO FORM 8SFS

(IN 000's)

2(g). Change in Other Statutory Surplus:

	<u>2022</u>	<u>2021</u>
Foreign Currency Translation Gains (Losses), net of tax	\$206,760	\$(295,443)
Other	(21,654)	(3,737)
Change in Pension Liability, net of tax	<u>(2,522)</u>	<u>3,092</u>
Total change in Other Statutory Surplus	\$182,609	\$(296,088)

4. Reconciliation of Total GAAP Equity to Statutory Capital and Surplus:

	<u>2022</u>	<u>2021</u>
Total GAAP Equity	\$8,766,631	\$6,216,764
<u>GAAP/STAT Differences</u>		
Non-admitted assets	(229,488)	(648,019)
Other	<u>2</u>	<u>2</u>
Total Statutory Capital and Surplus	\$8,537,145	\$5,568,747