

Insurance Registration Statistics

December 2023

Insurance Registrations Confirmed in December

Name	Effective Date	Class
Easton Re Ltd.	1-Dec-23	Restricted SPI
Ocelot Re Ltd.	4-Dec-23	Restricted SPI
Rouen Re Ltd.	4-Dec-23	Restricted SPI
Bonito Re Ltd.	6-Dec-23	Restricted SPI
Arachne (SAC) Re Ltd.	7-Dec-23	Restricted SPI
CatX Limited	15-Dec-23	Innovative Intermediary – IMP
Transamerica Bermuda Re, Ltd.	22-Dec-23	E
Resolution Life US Re Ltd.	28-Dec-23	C

Insurance Registrations (YTD December 2023)

Name	Effective Date	Total	
Insurers			
Class 1	HFCI, Ltd.	12-Jan-23	7
	Light Speed Insurance Corporation Ltd.	13-Jan-23	
	UHS Assurance Company Ltd.	9-Mar-23	
	Apex Captive Ltd.	20-Apr-23	
	GBT Insurance Company Bermuda Ltd.	1-May-23	
	Mackinlay Insurance Limited	28-July-23	
	Energy Underwriting Ltd.	24-Nov-23	
Class 2	Aspis Insurance Company Limited	2-Feb-23	6
	Seven30 Insurance (Bermuda) Co. Limited	27-Apr-23	
	Eaglemark Insurance Company Ltd.	4-May-23	
	Resilience Cyber Reinsurance Solutions Ltd.	23-May-23	
	Crescent Insurance Limited	7-July-23	
	Gearbulk Captive Ltd.	1-Aug-23	
Class 3	Inver Re (Bermuda) SAC Ltd.	24-May-23	3
	Atwater Limited	10-Oct-23	
	Gunnersbury Re SAC Limited	30-Nov-23	
Class 3A	Berking Re Limited	6-Jan-23	2
	Enact Re Ltd.	10-May-23	

Class C	HSBC Life (Bermuda) Limited	28-Mar-23	5
	Soteria Reinsurance Ltd.	20-Jun-23	
	CNO Bermuda Re, Ltd.	1-Oct-23	
	Principal Financial Services (Bermuda) Ltd.	27-Oct-23	
	Resolution Life US Re Ltd.	28-Dec-23	
Class E	MetLife Reinsurance Company of Hamilton, Ltd.	29-Mar-23	4
	Ivy Peak Co-Invest Re Limited	19-July-23	
	Prismic Life Reinsurance, Ltd.	30-Aug-23	
	Transamerica Bermuda Re Ltd.	22-Dec-23	
Restricted SPI	First Coast Re IV Ltd.	7-Feb-23	29
	Lightning Re Ltd.	15-Feb-23	
	Locke Tavern Re Ltd.	6-Mar-23	
	Aquila Re I Ltd.	16-Mar-23	
	Gateway Re II Ltd.	30-Mar-23	
	GR Bermuda SAC Ltd	31-Mar-23	
	Purple Re Ltd.	3-Apr-23	
	Bayou Re Ltd.	17-Apr-23	
	Mountain Re Ltd.	1-May-23	
	Solomon Re Ltd.	29-May-23	
	Lower Ferry Re Ltd.	31-May-23	
	Stabilitas Re Ltd.	2-Jun-23	
	Mayflower Re Ltd.	5-Jun-23	
	Radnor Re 2023-1 Ltd.	24-July-23	
	Home Re 2023-1 Ltd.	29-Sep-23	
	Hexagon IV Re Ltd.	9-Oct-23	
	Bellemeade Re 2023-1 Ltd.	13-Oct-23	
	Blue Ridge Re Ltd.	16-Oct-23	
	High Point Re Ltd.	18-Oct-23	
	Long Walk Reinsurance Ltd.	18-Oct-23	
	Nature Coast Re Ltd.	23-Oct-23	
	PoleStar Re Ltd.	25-Oct-23	
East Lane Re VII Ltd.	22-Nov-23		
Fish Pond Re Ltd.	22-Nov-23		

Restricted SPI continued	Easton Re Ltd.	1-Dec-23	
	Ocelot Re Ltd.	4-Dec-23	
	Rouen Re Ltd.	4-Dec-23	
	Bonito Re Ltd.	6-Dec-23	
	Arachne (SAC) Re Ltd.	7-Dec-23	
Unrestricted SPI	Sailfish Re Ltd.	30-Jan-23	
	Nascent Re Ltd.	16-May-23	3
	Sat Re Ltd.	27-Oct-23	
Collateralized Insurer	Arbol Re Ltd.	26-Apr-23	
	Monarch Point Re (ISAC) Ltd.	18-May-23	3
	Monarch Point Re (ISA 2023) Ltd.	18-May-23	
Total Insurers			62
Intermediaries			
Agent	AdVantage Capital Advisors Ltd.	21-Jun-23	1
Manager	Nascent Insurance Management Ltd.	16-May-23	1
Broker	SPECTRA Ltd.	30-May-23	1
Innovative Intermediary – IB	DNX Intermediaries (Bermuda) Limited	23-Jun-23	1
Innovative Intermediary – IMP	Cat X Limited	15-Dec-23	1
Total Intermediaries			5
Grand Total			67

As required by the Insurance Act 1978, the Bermuda Monetary Authority (Authority) maintains a register of licensed entities. This register can be accessed on the Authority's website at www.bma.bm.

Monthly Insurance Assessment and Licensing Committee (IALC) Application Review

There were 17 insurance applications reviewed in December 2023, comprising of 15 new applications and two carried forward applications. Of the 17 applications, 12 were approved by the IALC, four was deferred and one was withdrawn.

It is noted that the registration/licensing of approved insurance entities is issued after the IALC application process and may be confirmed in future periods.