

SCHEDULE 4
CONTENT OF STATUTORY FINANCIAL STATEMENTS (IFRS BASIS)

Form 1A
GROUP STATUTORY BALANCE SHEET

[blank] name of Parent
as at [blank] (day/month/year)
expressed in [blank] (currency used (Rule 26))

ASSETS			
Line No		20XX	20XX-1
1.	CASH AND CASH EQUIVALENTS	XXX	XXX
2.	QUOTED INVESTMENTS:		
(a)	Bonds and Debentures		
	(i) Assets Held to maturity or collection	XXX	XXX
	(ii) Other	<u>XXX</u>	<u>XXX</u>
(b)	Total Bonds and Debentures	<u>XXX</u>	<u>XXX</u>
(c)	Equities		
	(i) Common stocks	XXX	XXX
	(ii) Preferred stocks	XXX	XXX
	(iii) Mutual funds	<u>XXX</u>	<u>XXX</u>
(d)	Total Equity Investments	<u>XXX</u>	<u>XXX</u>
(e)	Other quoted investments	<u>XXX</u>	<u>XXX</u>
(f)	Total quoted investments	<u>XXX</u>	<u>XXX</u>
3.	UNQUOTED INVESTMENTS:		
(a)	Bonds and Debentures		
	(i) Assets Held to maturity or collection	XXX	XXX
	(ii) Other	<u>XXX</u>	<u>XXX</u>
(b)	Total Bonds and Debentures	<u>XXX</u>	<u>XXX</u>
(c)	Equities		

	(i) Common stocks	XXX	XXX
	(ii) Preferred stocks	XXX	XXX
	(iii) Mutual Funds	<u>XXX</u>	<u>XXX</u>
(d)	Total Equity Investments	<u>XXX</u>	<u>XXX</u>
(e)	Other unquoted investments	<u>XXX</u>	<u>XXX</u>
(f)	Total unquoted investments	<u>XXX</u>	<u>XXX</u>
4.	INVESTMENTS IN AND ADVANCES TO AFFILIATES		
(a)	Unregulated entities that conduct ancillary services	XXX	XXX
(b)	Unregulated non-financial operating entities	XXX	XXX
(c)	Unregulated financial operating entities	XXX	XXX
(d)	Regulated non-insurance financial operating entities	XXX	XXX
(e)	Regulated insurance financial operating entities	<u>XXX</u>	<u>XXX</u>
(f)	Total investments in affiliates (equity method)	<u>XXX</u>	<u>XXX</u>
(g)	Advances to affiliates	<u>XXX</u>	<u>XXX</u>
(h)	Total investments in and advances to affiliates (equity method)	<u>XXX</u>	<u>XXX</u>
5.	INVESTMENTS IN MORTGAGE LOANS ON REAL ESTATE:		
(a)	First liens	XXX	XXX
(b)	Other than first liens	<u>XXX</u>	<u>XXX</u>
(c)	Total investment in mortgage loans on real estate	<u>XXX</u>	<u>XXX</u>
7.	REAL ESTATE:		
(a)	Occupied by the group (less encumbrances)	XXX	XXX
(b)	Other properties (less encumbrances)	<u>XXX</u>	<u>XXX</u>
(c)	Total real estate	<u>XXX</u>	<u>XXX</u>
8.	COLLATERAL LOANS	XXX	XXX
9.	INVESTMENT INCOME DUE AND ACCRUED	XXX	XXX
10.	ACCOUNTS RECEIVABLE	XXX	XXX
11.	INSURANCE, REINSURANCE AND INVESTMENT WITH DPF CONTRACT ASSETS		
(a)	Insurance Contract Assets	XXX	XXX
(b)	Reinsurance Contract Assets	XXX	XXX

(c)	Insurance Contract with Discretionary Participation Features (DPF) Assets	<u>XXX</u>	<u>XXX</u>
(e)	Total Insurance and Reinsurance Contract Assets	XXX	XXX
13.	SUNDRY ASSETS:		
(a)	Derivative instruments	XXX	XXX
(b)	Segregated accounts - LT business - variable annuities	XXX	XXX
(c)	Segregated accounts - LT business - other	XXX	XXX
(d)	Segregated accounts - General business	XXX	XXX
(e)	Deposit assets	XXX	XXX
(f)	Net receivables for investments sold	XXX	XXX
(g)	Other sundry assets 1 (specify)	XXX	XXX
(h)	Other sundry assets 2 (specify)	XXX	XXX
(i)	Other sundry assets 3 (specify)	<u>XXX</u>	<u>XXX</u>
(j)	Total other assets	<u>XXX</u>	<u>XXX</u>
14.	LETTERS OF CREDIT, GUARANTEES AND OTHER INSTRUMENTS		
(a)	Letters of credit	XXX	XXX
(b)	Guarantees	XXX	XXX
(c)	Other instruments	<u>XXX</u>	<u>XXX</u>
(d)	Total letters of credit, guarantees and other instruments	<u>XXX</u>	<u>XXX</u>
15.	TOTAL ASSETS	<u>XXX</u>	<u>XXX</u>
	INSURANCE LIABILITIES, OTHER LIABILITIES AND STATUTORY CAPITAL AND SURPLUS		
	INSURANCE LIABILITIES		
17.	GENERAL BUSINESS INSURANCE CONTRACT LIABILITIES	XXX	XXX
17A.	GENERAL BUSINESS REINSURANCE CONTRACT LIABILITIES	XXX	XXX
18.	INVESTMENT CONTRACT WITH DPF LIABILITIES	XXX	XXX
27.	LONG-TERM BUSINESS INSURANCE CONTRACT LIABILITIES	XXX	XXX
	OTHER LIABILITIES		

29.	COMMISSIONS, EXPENSES, FEES AND TAXES PAYABLE	XXX	XXX
30.	LOANS AND NOTES PAYABLE	XXX	XXX
31.	(a) INCOME TAXES PAYABLE	XXX	XXX
	(b) DEFERRED INCOME TAXES	XXX	XXX
32.	AMOUNTS DUE TO AFFILIATES	XXX	XXX
33.	ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	XXX	XXX
35.	DIVIDENDS PAYABLE	XXX	XXX
36.	SUNDRY LIABILITIES:		
(a)	Derivative instruments	XXX	XXX
(b)	Segregated accounts companies	XXX	XXX
(c)	Deposit liabilities	XXX	XXX
(d)	Net payable for investments purchased	<u>XXX</u>	<u>XXX</u>
(e)	Total sundry liabilities	<u>XXX</u>	<u>XXX</u>
37.	LETTERS OF CREDIT, GUARANTEES AND OTHER INSTRUMENTS		
(a)	Letters of credit	XXX	XXX
(b)	Guarantees	XXX	XXX
(c)	Other instruments	<u>XXX</u>	<u>XXX</u>
(d)	Total letters of credit, guarantees and other instruments	<u>XXX</u>	<u>XXX</u>
38.	TOTAL OTHER LIABILITIES	<u>XXX</u>	<u>XXX</u>
39.	TOTAL INSURANCE LIABILITIES AND OTHER LIABILITIES	<u>XXX</u>	<u>XXX</u>
	STATUTORY CAPITAL AND SURPLUS		
40.	TOTAL STATUTORY CAPITAL AND SURPLUS	<u>XXX</u>	<u>XXX</u>
41.	TOTAL LIABILITIES AND STATUTORY CAPITAL AND SURPLUS	<u>XXX</u>	<u>XXX</u>

NOTES TO FORM 1A

The notes to the group statutory balance sheet shall include the following, and any other information which in the opinion of the group's directors is required to be disclosed if the group statutory financial statements on a IFRS basis which are not to be misleading -

Premiums Receivable		XXX
In course of collection		XXX
Deferred - not yet due		XXX
Receivable from retrocessional contracts		XXX
Total Premium Receivable		XXX
Reinsurance Balances Receivable		XXX
Funds Held by Ceding Reinsurers		XXX

Collateralized balances related to receivables from retrocessional contracts: These relate to the nature and terms (amounts) of any collateral issued in favour of the group related to accounts and premiums receivable.

Line 11 Letters of credit: These relate to letters of credit issued in favour of the group relating to reinsurance balances receivable and reinsurance recoverable balance.

Line 15 (a) Total assets: The details of the total encumbered assets not securing policyholder obligations, including asset type, purpose of encumbrance, and amount shall be included.

Assets Type	Purpose of encumbrance	Amount of encumbrance
Cash		XXX
Total quoted investments		XXX
Total unquoted investments		XXX
Other asset types		XXX
Total assets encumbered		XXX

(b) The total encumbered assets for securing policyholder obligations, including asset type, purpose of encumbrance, and amount shall be included.

Assets Type	Amount of encumbrance
Cash	XXX
Total quoted investments	XXX
Total unquoted investments	XXX
Other asset types	XXX
Total assets encumbered	XXX

Reconciliation of Net Changes in Insurance Contracts Liabilities by Remaining Coverage and Incurred Claim - General Business

Line 17 and 11(a)

	Liability for Remaining Coverage		Liability for Incurred Claims				Total
	Excluding loss component	Loss component	Products not under PAAs	Estimates of present value of future cash flows	Risk adjustment for non-financial risk		
Opening assets	XXX	XXX	XXX	XXX	XXX		XXX
Opening liabilities	XXX	XXX	XXX	XXX	XXX		XXX
Net opening balance	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>		<u>XXX</u>
Changes in the statement of income or loss							
Insurance Revenue	XXX	XXX	XXX	XXX	XXX		XXX
Insurance service expenses							
Amortisation of insurance acquisition cash flows	XXX	XXX	XXX	XXX	XXX		XXX
Incurred claims and other insurance service expenses	XXX	XXX	XXX	XXX	XXX		XXX
Losses and reversals on onerous contracts	XXX	XXX	XXX	XXX	XXX		XXX
Adjustments to liabilities for incurred claims	XXX	XXX	XXX	XXX	XXX		XXX
Total insurance service expenses	XXX	XXX	XXX	XXX	XXX		XXX

Investment components	XXX	XXX	XXX	XXX	XXX	XXX
Insurance service result	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>
Net finance expenses from insurance contracts	XXX	XXX	XXX	XXX	XXX	XXX
Effect of movements in exchange rates	XXX	XXX	XXX	XXX	XXX	XXX
Total changes in the statement of income or loss	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>
Cash flows						
Premiums received	XXX	XXX	XXX	XXX	XXX	XXX
Insurance acquisition cash flows	XXX	XXX	XXX	XXX	XXX	XXX
Claims and other insurance service expenses paid	XXX	XXX	XXX	XXX	XXX	XXX
Total cash flows	XXX	XXX	XXX	XXX	XXX	XXX
Contracts transferred on acquisition of subsidiary	XXX	XXX	XXX	XXX	XXX	XXX
Contracts transferred on disposal of subsidiary	XXX	XXX	XXX	XXX	XXX	XXX
Net closing balance	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>
Closing assets	XXX	XXX	XXX	XXX	XXX	XXX
Closing liabilities	XXX	XXX	XXX	XXX	XXX	XXX
Net closing balance	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>

Reconciliation of Net Changes in Insurance Contracts Liabilities by Remaining Coverage and Incurred Claim – Long-Term Business

Line 27 and 11(a)

	Liability for Remaining Coverage		Liability for Incurred Claims				Total
	Excluding loss component	Loss component	Products not under PAA	Estimates of present value of future cash flows	Risk adjustment for non-financial risk		
Opening assets	XXX	XXX	XXX	XXX	XXX		XXX
Opening liabilities	XXX	XXX	XXX	XXX	XXX		XXX
Net opening balance	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>		<u>XXX</u>
Changes in the statement of income or loss							
Insurance Revenue	XXX	XXX	XXX	XXX	XXX		XXX
Insurance service expenses							
Amortisation of insurance acquisition cash flows	XXX	XXX	XXX	XXX	XXX		XXX
Incurred claims and other insurance service expenses	XXX	XXX	XXX	XXX	XXX		XXX
Losses and reversals on onerous contracts	XXX	XXX	XXX	XXX	XXX		XXX
Adjustments to liabilities for incurred claims	XXX	XXX	XXX	XXX	XXX		XXX
Total insurance service expenses	XXX	XXX	XXX	XXX	XXX		XXX
Investment components	XXX	XXX	XXX	XXX	XXX		XXX
Insurance service result	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>		<u>XXX</u>
Net finance expenses from insurance contracts	XXX	XXX	XXX	XXX	XXX		XXX
Effect of movements in exchange rates	XXX	XXX	XXX	XXX	XXX		XXX

Total changes in the statement of income or loss	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>
Cash flows						
Premiums received	XXX	XXX	XXX	XXX	XXX	XXX
Insurance acquisition cash flows	XXX	XXX	XXX	XXX	XXX	XXX
Claims and other insurance service expenses paid	XXX	XXX	XXX	XXX	XXX	XXX
Total cash flows	XXX	XXX	XXX	XXX	XXX	XXX
Contracts transferred on acquisition of subsidiary	XXX	XXX	XXX	XXX	XXX	XXX
Contracts transferred on disposal of subsidiary	XXX	XXX	XXX	XXX	XXX	XXX
Net closing balance	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>
Closing assets	XXX	XXX	XXX	XXX	XXX	XXX
Closing liabilities	XXX	XXX	XXX	XXX	XXX	XXX
Net closing balance	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>

Reconciliation of Changes in Net Reinsurance Contracts Assets by Remaining Coverage and Incurred Claim – General Business

Line 11(b) and 17A

	Assets for Remaining Coverage			Assets for Incurred Claims			Total
	Excluding loss-recovery component	Loss recovery component	Products not under PAA	Estimates of present value of future cash flows	Risk adjustment for non-financial risk		
Opening assets	XXX	XXX	XXX	XXX	XXX	XXX	
Opening liabilities	XXX	XXX	XXX	XXX	XXX	XXX	
Net opening balance	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	

Changes in the statement of income or loss							
Allocation of reinsurance premiums paid	XXX	XXX	XXX		XXX	XXX	XXX
Amounts recovered from reinsurers							
Recoveries on incurred claims and other incurred reinsurance service	XXX	XXX	XXX		XXX	XXX	XXX
Recoveries and reserves on recoveries on losses on onerous contracts	XXX	XXX	XXX		XXX	XXX	XXX
Adjustments to assets for incurred claims	XXX	XXX	XXX		XXX	XXX	XXX
Total Amounts recovered from reinsurers	XXX	XXX	XXX		XXX	XXX	XXX
Investment components and premium refunds	XXX	XXX	XXX		XXX	XXX	XXX
Effect of changes in non-performance risk of reinsurers	XXX	XXX	XXX		XXX	XXX	XXX
Net expenses from reinsurance contracts held	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>		<u>XXX</u>	<u>XXX</u>	<u>XXX</u>
Net finance income or expenses from reinsurance contracts	XXX	XXX	XXX		XXX	XXX	XXX
Effect of movements in exchange rates	XXX	XXX	XXX		XXX	XXX	XXX
Total changes in the statement of income or loss	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>		<u>XXX</u>	<u>XXX</u>	<u>XXX</u>
Cash flows							
Premiums paid	XXX	XXX	XXX		XXX	XXX	XXX
Amounts received from reinsurers	XXX	XXX	XXX		XXX	XXX	XXX

relating to incurred claims						
Total cash flows	XXX	XXX	XXX	XXX	XXX	XXX
Closing assets	XXX	XXX	XXX	XXX	XXX	XXX
Closing liabilities	XXX	XXX	XXX	XXX	XXX	XXX
Net closing balance	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>

Reconciliation of Net Changes in Reinsurance Contracts Assets by Remaining Coverage and Incurred Claim – Long-Term Business

Line 11(b) and 27A

	Assets for Remaining Coverage		Amounts recoverable: Incurred Claims	Total
	Excluding loss-recovery component	Loss recovery component		
Open assets	XXX	XXX	XXX	XXX
Opening liabilities	XXX	XXX	XXX	XXX
Net opening balance	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>
Changes in the statement of income or loss				
Allocation of reinsurance premiums paid	XXX	XXX	XXX	XXX
Amounts recovered from reinsurers				
Recoveries on incurred claims and other incurred reinsurance service	XXX	XXX	XXX	XXX
Recoveries and reserves on recoveries on losses on onerous contracts	XXX	XXX	XXX	XXX
Adjustments to assets for incurred claims	XXX	XXX	XXX	XXX
Total Amounts recovered from reinsurers	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>
Investment components and premium refunds	XXX	XXX	XXX	XXX
Effect of changes in non-performance risk of reinsurers	XXX	XXX	XXX	XXX

Net expenses from reinsurance contracts held	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>
Net finance income or expenses from reinsurance contracts	XXX	XXX	XXX	XXX
Effect of movements in exchange rates	XXX	XXX	XXX	XXX
Total changes in the statement of income or loss	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>
Cash Flows				
Premiums paid	XXX	XXX	XXX	XXX
Amounts received from reinsurers relating to incurred claims	XXX	XXX	XXX	XXX
Total cash flows	XXX	XXX	XXX	XXX
Closing assets	XXX	XXX	XXX	XXX
Closing liabilities	XXX	XXX	XXX	XXX
Net closing balance	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>	<u>XXX</u>

Line 37

Letters of credit, guarantees and other instruments: The discount rate or rates used in any present value calculations and the aggregate undiscounted value of liabilities or contingent liabilities shall be disclosed.

Form 2A
GROUP STATUTORY STATEMENT OF PROFIT OR LOSS (IFRS BASIS)

[blank] name of Parent
as at [blank] (day/month/year)
expressed in [blank] (currency used (Rule 26))

Line No		20XX	20XX-1
1.	INSURANCE CONTRACT REVENUE	XXX	XXX
2.	INSURANCE SERVICE EXPENSES		
(a)	Incurred Claims and Insurance Contract Expenses	XXX	XXX
(b)	Insurance Contract Acquisition Cash Flows	XXX	XXX
(c)	Adjustments to Liabilities for Incurred Claims	XXX	XXX
(d)	Losses (and reversals of losses) on Onerous Insurance Contracts	XXX	XXX
(e)	Other Insurance Service Expenses	XXX	XXX
(f)	TOTAL INSURANCE SERVICE EXPENSES	XXX	XXX
3.	INSURANCE SERVICE RESULTS BEFORE REINSURANCE	XXX	XXX
4.	NET EXPENSES FROM REINSURANCE CONTRACT HELD		
(a)	Reinsurance recoveries and other income	XXX	XXX
(b)	Reinsurance expenses (allocated reinsurance premiums)	XXX	XXX
(c)	TOTAL NET EXPENSES FROM REINSURANCE CONTRACTS HELD	XXX	XXX
5.	NET INSURANCE SERVICE RESULTS	XXX	XXX
6.	INVESTMENT RETURNS		
(a)	Net interest revenue/investment income	XXX	XXX
(b)	Net realized fair value gains/(losses) through P&L	XXX	XXX

(c)	Net foreign exchange income	XXX	XXX
(d)	Credit impairment losses on financial assets	XXX	XXX
(e)	Other investment returns	XXX	XXX
(f)	TOTAL INVESTMENT RETURNS	XXX	XXX
7.	INSURANCE FINANCE RESULTS		
(a)	Net finance income and expenses from insurance contracts issues	XXX	XXX
(b)	Net finance income and expenses from reinsurance contracts held	XXX	XXX
(c)	TOTAL INSURANCE FINANCE RESULTS	XXX	XXX
8.	NET INSURANCE FINANCIAL AND INVESTMENT RESULTS	XXX	XXX
9.	COMBINED OTHER INCOME (DEDUCTIONS)	<u>XXX</u>	<u>XXX</u>
10.	PROFIT BEFORE TAX	<u>XXX</u>	<u>XXX</u>
11.	INCOME TAX	XXX	XXX
12.	NET INCOME	<u>XXX</u>	<u>XXX</u>

NOTES TO FORM 2

The notes to the group statutory statement of income shall include the following, and any other information which in the opinion of the parent's directors is required to be disclosed if the group statutory financial statements are not to be misleading -

NOTES TO FORM 2ASFS

Disclosures for Statement of Profit or Loss
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Line 1	<u>Notes to Insurance Revenue</u>	
	Contracts not measured under the PAA	
	Amounts relating to changes in liabilities for remaining coverage	
	Expected incurred claims and other insurance service expenses	XXX
	Contract Service Margin recognised for services provided	XXX
	Change in risk adjustment for non-financial risk for risk expired	XXX
	Allocation of the portion of premiums that relate to the recovery of insurance acquisition	XXX
	Contracts measured under the General Model	XXX
	Contracts measured under the PAA	XXX
	Total Insurance Revenue	<u>XXX</u>
SUPPLEMENTARY DISCLOSURES		
Premium Disclosures		
	General Business - Gross premium written in the reporting Year	XXX
	General Business - Premiums Ceded in the reporting Year	XXX
	General Business - Net premium written in the reporting Year	XXX
	General Business - Net Losses Incurred in the reporting Year	XXX
	Long-Term Business - Gross premium written in the reporting Year	XXX
	Long-Term Business - Premiums Ceded in the reporting Year	XXX
	Long-Term Business - Net premium written in the reporting Year	XXX
Operating Expenses Details		
	(a) General and administrative	XXX
	(b) Personnel Costs	XXX
	(c) Other	XXX
	(d) Total combined operating expenses	XXX

Form 8A
GROUP STATUTORY STATEMENT OF CAPITAL AND SURPLUS (IFRS BASIS)

[blank] name of Parent
as at [blank] (day/month/year)
expressed in [blank] (currency used (Rule 26))

Line No		20XX	20XX-1
1.	STATUTORY CAPITAL:		
(a)	Capital stock		
	(i) Common shares: Authorized shares of par value each issued and fully paid shares	XXX	XXX
	(ii) (A) Preferred shares: Authorized shares of par value each issued and fully paid shares	XXX	XXX
	Aggregate liquidation values for	XXX	XXX
	(B) Preferred shares issued by a subsidiary: Authorized shares of par value each issued and fully paid shares		
	Aggregate liquidation values for	XXX	XXX
	(iii) Treasury shares: Repurchased shares of par value each issued	XXX	XXX
(b)	Contributed surplus	XXX	XXX
(c)	Any other fixed capital		
	(i) Hybrid capital instruments	XXX	XXX
	(ii) Guarantees and others	<u>XXX</u>	<u>XXX</u>
	(iii) Total any other fixed capital	<u>XXX</u>	<u>XXX</u>
(d)	Total Statutory Capital	<u>XXX</u>	<u>XXX</u>
2.	STATUTORY SURPLUS:		
(a)	Statutory Surplus — Beginning of Year	XXX	XXX
(b)	Add: Income for the year	XXX	XXX
(c)	Less: Dividends paid and payable	XXX	XXX
(d)	Add (Deduct) change in unrealized appreciation (depreciation) of investments	XXX	XXX

(e)	Add (Deduct) change in non-admitted assets	XXX	XXX
(f)	Add (Deduct) change in appraisal of real estate	XXX	XXX
(g)	Add (Deduct) change in any other statutory surplus	<u>XXX</u>	<u>XXX</u>
(h)	Statutory Surplus — End of Year	<u>XXX</u>	<u>XXX</u>
3.	MINORITY INTEREST	<u>XXX</u>	<u>XXX</u>
4.	TOTAL STATUTORY CAPITAL AND SURPLUS	<u>XXX</u>	<u>XXX</u>

NOTES TO FORM 8A

The notes to the group statutory statement of capital and surplus shall include the following, and any other information which in the opinion of the parent's directors is required to be disclosed if the group statutory financial statements are not to be misleading -

Line 2g Change in any other statutory surplus: The nature and amount of material items that have been included.

INSTRUCTIONS AFFECTING THE GROUP STATUTORY BALANCE SHEET (IFRS BASIS)	
Line of group statutory balance sheet	Instructions
1. Cash and cash equivalents	Cash and cash equivalents (maturities of less than 90 days) as at balance sheet shall be included here. This includes restricted cash.
2. Quoted investments	There shall be disclosed severally -
	(a) Bonds and debentures
	(i) held to maturity or collection: quoted fixed maturities
	(ii) other: quoted fixed maturities shall be included here.
	(b) Total bonds and debentures: The total of (a) (i) and (ii);
	(c) Equities -
	(iii) Common stock: investments in publicly quoted common shares
	(iv) preferred shares: investments in publicly quoted preferred shares; and
	(v) mutual funds: investments in publicly quoted mutual funds, etc.
	(d) Total equity investments: The total of (i), (ii) and (iii).
	(e) Other quoted investments: Other quoted investments not included in 2(b) and 2(d) e.g. alternative funds.
	(f) Total quoted investments: The total of 2(b), (d) and (e).
3. Unquoted investments	There shall be disclosed severally -
	(a) Bonds and debentures -
	(i) held to maturity or collection: unquoted fixed maturities
	(ii) other: unquoted fixed maturities shall be included here
	(b) Total bonds and debentures: The total of (i) and (ii).
	(c) Equities -
	(iii) Common stock: investments in unquoted common shares
	(iv) preferred shares: investments in unquoted preferred shares; and
	(v) mutual funds: investments in unquoted mutual funds, etc.
	(d) Total equity investments: The total of (i), (ii) and (iii).
	(e) Other unquoted investments: Other unquoted investments not included in 3(b) and 3(d) e.g. alternative funds.
	(f) Total unquoted investments: The total of 3(b), (d) and (e).
4. Investment in affiliates (equity)	All investments classed as significant influence and accounted under the equity accounting method shall be included here

	There shall be disclosed severally -	
	(a)	Unregulated entities that conduct ancillary services: All unregulated entities that conduct ancillary services accounted for under equity method shall be included here;
	(b)	Unregulated non-financial operating entities: All unregulated non-financial operating entities accounted for under equity method shall be included here;
	(c)	Unregulated financial operating entities: All unregulated financial operating entities accounted for under equity method shall be included here;
	(d)	Regulated non-insurance financial operating entities: All regulated non-insurance financial operating entities accounted for both under control and equity method shall be included here;
	(e)	Regulated insurance financial operating entities: All regulated insurance financial operating entities accounted for under equity method shall be included here.
	(f)	Total investments in affiliates: The total of (a) to (e) inclusive.
5. Investments in mortgage loans on real estate	Residential and commercial investment loans shall be included here. There shall be disclosed severally	
	(a)	First liens.
	(b)	Liens other than first liens.
	(c)	Total investments in mortgage loans on real estate: The total of (a) and (b).
7. Real estate	Commercial investments occupied by group members shall be included here.	
	(a)	Occupied by any member of the group (less encumbrances): Both land and buildings and any other commercial investments occupied by group members shall be included here.
	(b)	Other properties (less encumbrances): Other residential and commercial investments.
	(c)	Total real estate: The total of (a) and (b).
8. Collateral loans	Other loans shall be included here.	
9. Investment income due and accrued	Accrued investment income shall be included here.	
10. Accounts receivable	Accounts receivable shall include non-insurance related receivable	

11. Insurance, Reinsurance, and Investment with DPF Contract Assets	Insurance and Reinsurance contract assets and Investment contract with DPF Assets shall include contract balances in asset positions and there shall be disclosed severally -	
	(a)	Insurance Contract Assets: direct insurance or Assumed reinsurance contract balances in asset position
	(b)	Reinsurance Contract Assets: Outward reinsurance balances in asset position
	(c)	Investment Contract with DPF Assets: insurance balances in asset position from investment contracts with discretionary participation features
	(e)	Total Insurance, Reinsurance, Investment with DPF Contract Assets: The total of (a) to (c) inclusive.
13. Sundry assets	Any asset not accounted for in lines 1 to 12 and 14 may be included here if it has a readily realisable value. (excluding non-admitted assets such as prepaid expenses). Assets allowed by the Authority under Section 6C and 6D directions shall be included in other sundry assets. There shall be disclosed severally -	
	(a)	Derivative instruments: Derivative instruments with a favourable position shall be included here
	(b)	Segregated accounts - LT business - variable annuities
	(c)	Segregated accounts - LT business - other
	(d)	Segregated accounts - General business
	(e)	Deposit assets.
	(f)	Net receivables for investments sold
	(g)	Other sundry assets 1 (Specify) other assets not included in 13(a)-(f)
	(h)	Other sundry assets 2 (Specify) other assets not included in 13(a)-(g)
	(i)	Other sundry assets 3 (Specify): other assets not included in 13(a)-(h).
	(j)	Total sundry assets: The total of (a) to (i) inclusive.
14. Letters of credit, guarantees and other instruments	These are contractual rights arising from off-balance sheet arrangements to receive financial assets through:	
	(a)	Letters of Credit
	(b)	Guarantees
	(c)	Other instruments
	(d)	Total letters of credit, guarantees and other instruments: The total of (a) to (c).
	Such asset may, with the approval of the Authority obtained on an application made for that purpose, be recorded and the capital increased by a corresponding amount. Letters of credit,	

	guarantees or other instruments in favour of the group which relate to insurance or reinsurance contracts shall not be recorded.
15. Total Assets	This shall be the total of lines 1 to 14 inclusive.
INSURANCE LIABILITIES, OTHER LIABILITIES AND STATUTORY CAPITAL AND SURPLUS	
INSURANCE LIABILITIES	
17. General Business insurance contract liabilities	This line shall include general business insurance contract liabilities on a gross basis
17A. General Business reinsurance contract liabilities	This line shall include general business reinsurance contracts held (outwards) in liability position
18. Investment contract with DPF Liabilities	This line shall include investment contracts that includes discretionary participation features that exposes policyholder obligations based on market risks relating to the underlying instruments.
27. Long-Term Business insurance contract liabilities	This line shall include long-term business insurance contract liabilities on a gross basis
27A. Long-Term Business reinsurance contract liabilities	This line shall include long-term business reinsurance contract held (outwards) in liability position.
29. Commissions, expenses, fees and taxes payable	All unearned commissions shall be included here.
30. Loans and notes payable	Loans and notes payable shall be included here. This shall include subordinated debt.
31. Income Taxes	There shall be disclosed severally:
	(a) Income taxes payable
	(b) Deferred income taxes
32. Amounts due to Affiliates	This shall be comprised of repayment terms, rates of interest and the nature of collateral given, if any.
33. Accounts payable and accrued liabilities	All non (re)insurance accounts payable and accrued liabilities shall be included here
35. Dividends payable	All dividends payable shall be included here
36. Sundry liabilities	There shall be disclosed severally:
	(a) Derivative instruments: Derivative instruments with an unfavourable position shall be included here;
	(b) Segregated accounts companies
	(c) Deposit liabilities

	(d)	Net payable for investments purchased
	(e)	Other sundry liabilities 1 (specify) other liabilities not included in 36(a) – (d)
	(f)	Other sundry liabilities 2 (specify) other liabilities not included in 36(a) – (e)
	(g)	Other sundry liabilities 3 (specify): other liabilities not included in 36(a) – (f)
	(h)	This shall be the total of (a) to (g) inclusive
37. Letters of credit, guarantees and other instruments		All contractual liabilities or contingent liabilities arising from off-balance sheet arrangements are reported in this line. A liability is recorded decreasing the statutory capital and surplus equal to the present value of such contingent obligations discounted to take into consideration the time value of money at an appropriate rate (to be disclosed). Where the present value of contingent obligations cannot be determined, the amount of the liability must be recorded at its undiscounted value. Letters of credit, guarantees or other instruments not in favour of a member of the group which relate to the group's insurance or reinsurance contracts shall not be recorded. There shall be disclosed severally -
	(a)	Letters of credit
	(b)	Guarantees
	(c)	Other instruments
	(d)	This shall be the total of (a) to (c) inclusive
38. Total other liabilities		This shall be the total of lines 29 to 37 inclusive
39. Total insurance liabilities and other liabilities		This shall be the total of lines 17, 17A, 18, 27, 27A and 38 inclusive
40. Total statutory capital and surplus		This shall be the capital and surplus total as at the end of the relevant year, as shown in the group statutory statement of capital and surplus.
41. Total liabilities and statutory capital and surplus		This shall be the total of lines 39 and 40

INSTRUCTIONS AFFECTING THE GROUP STATUTORY STATEMENT OF INCOME (IFRS BASIS)	
Line of group statutory statement of income	Instructions
1. Insurance contract revenue	Insurance contract revenue during the relevant year shall be included here and disclosed to the Notes Form 2ASFS.
2. Insurance service expenses	Insurance services expenses during the relevant year and disclosed severally -
	(a) Incurred claims and insurance contract expenses

	(b)	Insurance contract acquisition cash flows
	(c)	Adjustments to liabilities for incurred claims
	(d)	Losses (and reversals of losses) on onerous insurance contracts
	(e)	Other insurance service expenses
	(f)	Total insurance service expenses: The total of (a) to (e) inclusive.
3. Insurance service results before reinsurance	This shall be the arrived at by subtracting 2(f) from line 1	
4. Net Expenses from reinsurance contract held	Net Expenses from reinsurance contract held during the relevant year and disclosed severally -	
	(a)	Reinsurance recoveries and other income
	(b)	Reinsurance expenses (allocated reinsurance premiums)
	(c)	Total Net Expenses from reinsurance contracts held: The total of (a) and (b) inclusive.
5. Net Insurance service results	This shall be the arrived at by subtracting 4(c) from line 3	
6. Investment returns	Investment returns during the relevant year and disclosed severally -	
	(a)	Net interest revenue/investment income
	(b)	Net realized fair value gains/(losses) through P&L
	(c)	Net foreign exchange income
	(d)	Credit impairment losses on financial assets
	(e)	Other investment returns
	(f)	Total investment returns: The total of (a) to (e) inclusive.
7. Insurance finance results	Insurance finance results during the relevant year and disclosed severally -	
	(a)	Net finance income and expenses from insurance contracts issued
	(b)	Net finance income and expenses from reinsurance contracts held
	(c)	Total net insurance finance results: The total of (a) and (b) inclusive.
8. Net insurance financial and investment results	This shall be the aggregate of lines 6(f) and 7(c).	
9. Combined other income (deductions)	This shall comprise all income (deduction) items not assigned to any of the lines above (such as operating expenses and equity share in earnings of partially owned entities). Income taxes (line 11) shall not be included.	
10. Profit before tax	This shall be the aggregate of lines 5, 8 and 9.	
11. Income tax	This shall be the net of current income taxes currently payable and deferred income taxes for the relevant year.	
12. Net income	This shall be the arrived at by subtracting line 11 from line 10.	

INSTRUCTIONS AFFECTING THE GROUP STATUTORY STATEMENT OF CAPITAL AND SURPLUS (IFRS BASIS)		
Instructions <i>[Note: The numerals in bold type and letters in bold type in parentheses refer to the numbers of the line of group statutory statement of capital and surplus]</i>		
1(a).		Capital Stock
		This shall comprise of called up share capital or shares.
(a).	(i).	Common stock
		This shall comprise of common shares.
	(ii).	(A) Preferred shares
		This shall comprise of preferred shares. The aggregate liquidation value shall be disclosed.
		(B) Preferred Shares issues by a subsidy
		This shall comprise of preferred shares issued by a member of a group. The aggregate liquidation value shall be disclosed.
	(iii).	Treasury shares
		This shall comprise of treasury shares.
(b).		Contributed surplus
		This shall comprise of additional paid in capital or contributed capital in excess of par. Contribution made to additional paid in capital from shareholders shall be added to this line and distributions to common shareholders shall be deducted from this line.
(c).		other fixed capital
		This shall comprise any other fixed capital approved by the Authority relating to line 14 or line 37 of the group statutory balance sheet to be credited to, or, as the case may be, charged against, capital:
(c).	(i).	Hybrid capital instruments
		This shall include any other fixed capital in the form of debt instruments with capital characteristics approved by the Authority.
(c).	(ii).	Guarantees and others
		This shall include any other fixed capital in the form of guarantees approved by the Authority.
(c).	(iii).	Total any other fixed capital
		This shall be the total of (c)(i) and (c)(ii).
(d).		Total statutory capital
		This shall be the total of lines 1(a), 1(b) and 1(c).

2(a).			Statutory Surplus - beginning of year
			This shall be equivalent to retained earnings (deficit) and accumulated other comprehensive income (loss) at beginning of the year or equal to the preceding year's statutory surplus – end of year balance.
(b).			Income for the year
			This shall be the amount described in line 40 of the group statutory statement of income.
(c).			Dividends paid and payable
			This shall comprise of all dividends declared during the relevant year, whether such dividends were or were not in fact paid before the end of the relevant year.
(d).			Change in unrealized appreciation (depreciation) of investments
			This shall comprise any increase or decrease occurring since the end of the immediately preceding financial year in the value of quoted investments (line 2 of the group statutory balance sheet), to the extent that that increase (decrease) is not reflected in the group statutory statement of income.
(e).			Change in non-admitted assets
			This shall comprise any increase or decrease occurring since the end of the immediately preceding financial year in the value of non-admitted assets.
(f).			Change in appraisal of real estate
			This shall comprise any increase (or decrease) occurring since the end of the immediately preceding financial year in the value of real estate carried at appraisal value relating to line 7 of the group statutory balance sheet.
(g).			Change in any other statutory surplus
			This shall comprise of any change in retained earnings not included from 2(b) to (f). This line may also include changes in accumulated other comprehensive income (loss) during the relevant year. This may also include any effect of adoption of an accounting standard.
(h).			Statutory surplus - end of year
			This shall be the aggregate of lines 2(a) to 2(g).

3.			Minority interest
			This shall be a portion of the investments in partially owned entities that is not owned by the insurance group or belonging to minority shareholders. This is also called a non-controlling interest.
4.			Total statutory capital and surplus
			This shall be the total of lines 1(d), 2(h) and 3.