



# Insurance Registration Statistics

## March 2024

### Insurance Registrations Confirmed in March

Name	Effective Date	Class
Charles River Re Ltd.	7-Mar-24	Restricted SPI
Sabine Re Ltd.	12-Mar-24	Restricted SPI
Trouvaille Re Ltd.	14-Mar-24	Restricted SPI
Aragonite Re Ltd.	15-Mar-24	Restricted SPI
Edgware Re. Limited	18-Mar-24	3
Colonnade (Re)insurance Solutions Limited	18-Mar-24	Broker
I-RE Insurance Co. Ltd.	18-Mar-24	2
Pando Re Ltd.	19-Mar-24	Collateralized Insurer
Armor Re II Ltd.	19-Mar-24	Restricted SPI
AeCe ISA Ltd.	28-Mar-24	E

### Insurance Registrations (YTD March 2024)

Name	Effective Date	Total	
<b>Insurers</b>			
<b>Class 2</b>	I-RE Insurance Co. Ltd.	18-Mar-24	<b>1</b>
<b>Class 3</b>	Edgware Re Limited	18-Mar-24	<b>1</b>
<b>Class A</b>	Arrowhead Insurance Ltd.	11-Jan-24	<b>1</b>
<b>Class E</b>	Catalina Re Archdale Life Insurance Company Ltd.	1-Jan-24	<b>4</b>
	Ivy Peak Co-Invest Re II Limited	8-Feb-24	
	InEvo Re Ltd.	19-Feb-24	
	AeCe ISA Ltd.	28-Mar-24	
<b>Restricted SPI</b>	Winston Re Ltd.	19-Jan-24	<b>10</b>
	Bobcat Re Ltd.	19-Feb-24	
	Ramble Re Ltd.	8-Feb-24	
	Ashera Re Ltd.	20-Feb-24	
	Palm Re Ltd.	29-Feb-24	
	Charles River Re Ltd.	7-Mar-24	
	Sabine Re Ltd.	12-Mar-24	
Trouvaille Re Ltd.	14-Mar-24		

<b>Restricted SPI</b> continued	Aragonite Re Ltd.	15-Mar-24	
	Armor Re II Ltd.	19-Mar-24	
<b>Collateralized Insurer</b>	Monarch Point Re (ISA 2024) Ltd.	2-Feb-24	<b>2</b>
	Pando Re Ltd.	19-Mar-24	
<b>Total Insurers</b>			<b>19</b>
<b>Intermediaries</b>			
<b>Broker</b>	Colonnade (Re)insurance Solutions Limited	18-Mar-24	<b>1</b>
<b>Total Intermediaries</b>			<b>1</b>
<b>Grand Total</b>			<b>20</b>

As required by the Insurance Act 1978, the Bermuda Monetary Authority (Authority) maintains a register of licensed entities. This register can be accessed on the Authority's website at [www.bma.bm](http://www.bma.bm).

## Monthly Insurance Assessment and Licensing Committee (IALC) Application Review

There were eight insurance applications reviewed in March 2024, comprising of seven new applications and one carried forward application. Of the eight applications, six were approved by the IALC, one was deferred and one was declined.

It is noted that the registration/licensing of approved insurance entities is issued after the IALC application process and may be confirmed in future periods.