



26 April 2024

NOTICE

Commercial Insurer and Insurance Groups – Interim BSCR Models

The Bermuda Monetary Authority (Authority or BMA) would like inform stakeholders that in connection with:

- Insurance (Prudential Standards) (Insurance Group Solvency Requirement) Amendment Rules 2024;
- Insurance (Prudential Standards) (Class 4 and Class 3B Solvency Requirement) Amendment Rules 2024;
- Insurance (Prudential Standards) (Class 3A Solvency Requirement) Amendment Rules 2024; and
- Insurance (Prudential Standards) (Class C, Class D, Class E Solvency Requirement) Amendment Rules 2024

the interim BSCR models to reflect such amendments are found on the Authority's website: <https://www.bma.bm/document-centre/reporting-forms-and-guidelines-insurance>

Similar to prior years, the final 2024 year-end BSCR models and supporting documentation will be made available in December 2024.

If there are any questions or comments on these documents, please contact RiskAnalytics@bma.bm for further details.