



Ascot Bermuda Limited  
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Bermuda  
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ascotgroup.com

Bermuda Monetary Authority  
BMA House,  
43 Victoria Street  
Hamilton HM JX  
Bermuda

## DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

We, the undersigned Directors of Ascot Bermuda Limited ("the Company"), declare that to the best of our knowledge and belief that the Company has:

- complied with all requirements of the minimum criteria applicable to it;
- complied with the minimum margin of solvency as at 31 December 2023;
- complied with the applicable capital requirement as at 31 December 2023;
- complied with all applicable regulatory conditions, directions, restrictions and approvals imposed on the insurer; and
- complied with the minimum liquidity ratio for general business as at 31 December 2023.

Yours sincerely,

A handwritten signature in blue ink, appearing to read "Ian Thompson".

Ian Thompson  
**Chief Executive Officer**  
26 April 2024

A handwritten signature in black ink, appearing to read "S. Kimberley".

Simon Kimberley  
**Director**  
26 April 2024