Principal Financial Services (Bermuda) Ltd. 7 Par-La-Ville Road Hamilton, HM 11 Bermuda



DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

For the Period Ending December 31, 2023

We, the undersigned Directors of Principal Financial Services (Bermuda) Ltd. ("the Company") declare that to the best of our knowledge and belief that the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency as at December 31 2023;
- (c) complied with the applicable enhanced capital requirement as at December 31,2023;
- (d) complied with all applicable regulatory conditions, directions, restrictions and approvals imposed on the insurer; and
- (e) complied with the minimum liquidity ratio for general business.

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DIRECTORS:

Mark Oiler, Director, Chief Executive Officer

Brian Kiel, Director, Chief Financial Officer

Date

Date