

Canon's Court  
22 Victoria Street  
Hamilton, Bermuda  
HM12

**Phoenix Re Limited**

**DECLARATION OF COMPLIANCE**


(Prepared in accordance with section 15A of the Insurance Act 1978)

**For the financial year ending 31 December 2023:**

We, the undersigned Directors of Phoenix Re Limited (the "Company"), declare that to the best of our knowledge and belief, that the Company has:

- a) complied with all requirements of the minimum criteria applicable to it;
- b) complied with the minimum margin of solvency;
- c) complied with applicable enhanced capital requirements; and
- d) complied with applicable conditions, directions and restrictions imposed on, or approvals granted to, the Company.

DIRECTORS

  
\_\_\_\_\_  
Nicholas Grainger

6/3/24  
\_\_\_\_\_  
Date

A. I. Pedro  
\_\_\_\_\_  
Allison Pedro

March 6, 2024  
\_\_\_\_\_  
Date