

# Insurance Registration Statistics

## October 2024

### Insurance Registrations Confirmed in October

Name	Effective Date	Class
Maschpark Re Ltd.	25-Oct-24	Restricted SPI
QFI Risk Solutions (SAC) Ltd.	31-Oct-24	1

### Insurance Registrations (YTD October 2024)

Name	Effective Date	Total	
<b>Insurers</b>			
<b>Class 1</b>	Revias Insurance Limited	28-Aug-24	<b>5</b>
	Intimorato Insurance Ltd	3-Sep-24	
	Red Eagle Insurance, Ltd.	9-Sep-24	
	Mulligan Insurance Limited	12-Sep-24	
	QFI Risk Solutions (SAC) Ltd.	31-Oct-24	
<b>Class 2</b>	I-RE Insurance Co. Ltd.	18-Mar-24	<b>2</b>
	Periculum Reinsurance Corporation International Limited	30-Jun-2024	
<b>Class 3</b>	Edgware Re Limited	18-Mar-24	<b>1</b>
<b>Class 3B</b>	Biglari Reinsurance Ltd.	12-Jul-24	<b>1</b>
<b>Class A</b>	Arrowhead Insurance Ltd.	11-Jan-24	<b>2</b>
	Suffolk Insurance Limited	30-Sep-24	
<b>Class C</b>	Aquarian Wealth Partners Reinsurance (ISAC)	23-Aug-24	<b>2</b>
	Generational Reinsurance (ISA) Limited	23-Aug-24	
<b>Class E</b>	Catalina Re Archdale Life Insurance Company Ltd.	1-Jan-24	<b>8</b>
	Ivy Peak Co-Invest Re II Limited	8-Feb-24	
	InEvo Re Ltd.	19-Feb-24	
	AeCe ISA Ltd.	28-Mar-24	
	GA Iris Re Limited	27-May-24	
	Lincoln Pinehurst Reinsurance Company (Bermuda) Limited	13-Jun-24	
	Catalina Re Bermuda Ltd.	1-July-24	
	Fed Re Ltd.	5-Sep-24	

<b>Restricted SPI</b>	Winston Re Ltd.	19-Jan-24	<b>17</b>
	Bobcat Re Ltd.	19-Feb-24	
	Ramble Re Ltd.	8-Feb-24	
	Ashera Re Ltd.	20-Feb-24	
	Palm Re Ltd.	29-Feb-24	
	Charles River Re Ltd.	7-Mar-24	
	Sabine Re Ltd.	12-Mar-24	
	Trouvaille Re Ltd.	14-Mar-24	
	Aragonite Re Ltd.	15-Mar-24	
	Armor Re II Ltd.	19-Mar-24	
	Longleaf Pine Re Ltd.	15-Apr-24	
	Atela Re Ltd.	15-Apr-24	
	Puerto Rico Parametric Re Ltd.	16-May-24	
	Scenery Re, Ltd.	27-Jun-24	
	Bellemeade Re 2024-1 Ltd.	26-Jul-24	
	Radnor Re 2024-1 Ltd.	15-Aug-24	
Maschpark Re Ltd.	25-Oct-24		
<b>Collateralized Insurer</b>	Monarch Point Re (ISA 2024) Ltd.	2-Feb-24	<b>3</b>
	Pando Re Ltd.	19-Mar-24	
	Fractal Re Ltd.	17-Sep-24	
<b>Innovative General Business – IGB</b>	Bo Wang Re (Bermuda) Ltd.	30-May-24	<b>2</b>
	Nimble Insurance, Ltd.	13-Sep-24	
<b>Total Insurers</b>			<b>43</b>
<b>Intermediaries</b>			
<b>Agent</b>	First Specialty Excess Ltd.	30-Apr-24	<b>3</b>
	ISO Insurance Bermuda Ltd.	16-Jul-24	
	Banyan Excess Liability Ltd.	23-Sep-24	
<b>Manager</b>	Mt. Logan Capital Management, Ltd.	27-Jun-24	<b>2</b>
	Somerset Services Ltd.	23-Aug-24	

<b>Broker</b>	Colonnade (Re)insurance Solutions Limited	18-Mar-24	<b>5</b>
	Juniper Re Bermuda, Ltd.	9-Apr-24	
	International Risk Solutions (Bermuda) Ltd.	12-Apr-24	
	Acrisure Bermuda Limited	21-Jun-24	
	Talisman Intermediary Ltd.	24-Sep-24	
<b>Total Intermediaries</b>			<b>10</b>
<b>Grand Total</b>			<b>53</b>

As required by the Insurance Act 1978, the Bermuda Monetary Authority (Authority) maintains a register of licensed entities. This register can be accessed on the Authority's website at [www.bma.bm](http://www.bma.bm).

## Monthly Insurance Assessment and Licensing Committee (IALC) Application Review

There were nine insurance applications reviewed in October 2024, all of which were new applications. All nine applications were approved by the IALC.

The registration of approved insurance entities occurs after the IALC application process has concluded. Therefore, the IALC approval and the registration approval may be rendered in different periods.