



3 April 2025

NOTICE

Insurance Groups and Commercial Insurers – Quarterly Financial Return Templates

The Bermuda Monetary Authority (Authority or BMA) would like to notify stakeholders that the Quarterly Financial Return templates to be used for the quarter ended 31 March 2025 are now available on the Authority's website at <https://www.bma.bm/document-centre/reporting-forms-and-guidelines-insurance>.

The Authority continues to monitor worldwide catastrophe events and Bermuda's role in providing (re)insurance coverage. The Authority requests Insurance Groups, Class 4, Class 3B and Class 3A Insurers that are required to provide quarterly financial returns to include their exposure to the 2025 California Wildfire events based on the latest loss estimates in the 'Catastrophe Exposure' tab return under 'Underwriting Loss Event #1'.

The Authority recognises that insurers and Insurance Groups may have provided a preliminary loss estimate of their exposure, on a best-effort basis, for the aforementioned event in the recent Authority's data call (closed 31 March). The Authority requires insurers and Insurance Groups to update their estimated exposures when filing the quarterly financial return.

For further details on this or any other reporting requirements, contact RiskAnalytics@bma.bm for additional information.

