

11 April 2025

## **NOTICE**

## **Public Consultation on Guidance Notes for Recovery Planning Requirements for Bermuda Commercial Insurers**

The Bermuda Monetary Authority (Authority or BMA) is committed to enhancing its regulatory and supervisory regime to ensure that it remains relevant to the financial services sector. As part of this ongoing commitment, the Authority has published a <u>Stakeholder Letter</u> and a draft Guidance Note entitled <u>Guidance Notes for Recovery Planning Requirements</u> to provide additional guidance under the <u>Insurance (Prudential Standards) (Recovery Plan) Rules 2024</u> (Rules).

Industry stakeholders are invited to provide feedback on the proposals in the Guidance Note by emailing their comments to FSRD@bma.bm by Friday, 11 July 2025.

Sincerely,

The Bermuda Monetary Authority