



# Insurance Registration Statistics

## March 2025

### Insurance Registrations Confirmed in March

Name	Effective Date	Class
Global Atlantic Ivy Re III Limited	5-Mar-25	E
Greenshoots Re Ltd.	6-Mar-25	Restricted SPI
DoubleBridge Reinsurance Limited	13-Mar-25	C
Radix Alpha Ltd.	18-Mar-25	Collateralized Insurer

### Insurance Registrations (YTD March 2025)

Class	Name	Effective Date	Total
Insurers			
Class 2	Anglesea Insurance Group Ltd.	1-Jan-25	2
	Leopard Re Ltd.	21-Jan-25	
Class 3B	Peak Reinsurance North America Ltd.	18-Feb-25	1
Class A	Halco Insurance Company (Bermuda) Limited	1-Jan-25	1
Class C	DoubleBridge Reinsurance Limited	13-Mar-25	1
Class E	Equitable Financial Bermuda Re Ltd.	1-Jan-25	3
	Chariot Reinsurance, Ltd.	1-Jan-25	
	Global Atlantic Ivy Re III Limited	5-Mar-25	
Restricted SPI	Integrity Re III Ltd.	28-Jan-25	3
	Greengrove Re Ltd.	26-Feb-25	
	Greenshoots Re Ltd.	6-Mar-25	
Collateralized Insurer	Monarch Point Re (ISA 2025) Ltd.	28-Jan-25	3
	Ampere Re Ltd.	18-Feb-25	
	Radix Alpha Ltd.	18-Mar-25	
Total Insurers			14
Grand Total			14

As required by the Insurance Act 1978, the Bermuda Monetary Authority (Authority) maintains a register of licensed entities. This register can be accessed on the Authority’s website at [www.bma.bm](http://www.bma.bm).

# Monthly Insurance Assessment and Licensing Committee (IALC)

## Application Review

There were five insurance applications reviewed in March 2025, comprising of three new applications and two carried forward applications. Of the five applications, three were approved, one was deferred and one was determined insufficient for review by the IALC.

The registration of approved insurance entities occurs after the IALC application process has concluded. Therefore, the IALC approval and the registration approval may be rendered in different periods.